12-032

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements: Revised Petroleum Outrights; Interest Rate Intra-Commodity Spread Rates; FX Inter-Commodity Spread Credits

DATE: Monday, January 23, 2012

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Monday, January 23, 2012.

Current rates as of:

Friday, January 20, 2012.

This advisory is a revised version of advisory notice #: 12-029 – "Petroleum Outrights; Interest Rate Intra-Commodity Spread Rates; FX Inter-Commodity Spread Credits" sent out Friday, January 20, 2012. Only revisions are to the Eurodollar Intra-Commodity Rates for Eurodollar Double Butterfly. The rest of the advisory remains the same as Friday's.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
PETROLEUM CRACKS AND SPREADS - Outright Rates								
EUROP NAPHTHA PLATTS CRCK SPR BALMO (43)								
43	Spec	Tier 1	Increase	USD	1,980	1,800	2,420	2,200
43	Hedge/Member	Tier 1	Increase	USD	1,800	1,800	2,200	2,200
43	Spec	Tier 2	Increase	USD	1,980	1,800	2,420	2,200
43	Hedge/Member	Tier 2	Increase	USD	1,800	1,800	2,200	2,200
NPHTHA(PLATS)CRGOES CIF NWE CK BLMO (NBB)								
NBB	Spec	Tier 1	Increase	USD	17,622	16,020	21,538	19,580
NBB	Hedge/Member	Tier 1	Increase	USD	16,020	16,020	19,580	19,580
NBB	Spec	Tier 2	Increase	USD	17,622	16,020	21,538	19,580
NBB	Hedge/Member	Tier 2	Increase	USD	16,020	16,020	19,580	19,580
SINGAPORE JET KERO GASOIL SWAP (RK)								
RK	Spec	Mnth 1	Increase	USD	495	450	660	600
RK	Hedge/Member	Mnth 1	Increase	USD	450	450	600	600
RK	Spec	Mnth 2+	New	USD			495	450
RK	Hedge/Member	Mnth 2+	New	USD			450	450

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
			INTEREST RATES - Intra Spreads					
Eurodollar (ED) - 1 Year Butterfly [Mo. 02] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	405	300	338	250
ED	Hedge/Member		Decrease	USD	300	300	250	250
Eurodollar (ED) - 1 Year Butterfly [Mo. 03] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	405	300	338	250
ED	Hedge/Member		Decrease	USD	300	300	250	250
Eurodollar (ED) - 1 Year Butterfly [Mo. 04] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	405	300	304	225
ED	Hedge/Member		Decrease	USD	300	300	225	225
Eurodollar (ED) - 1 Year Butterfly [Mo. 05] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	473	350	304	225
ED	Hedge/Member		Decrease	USD	350	350	225	225
Eurodollar (ED) - 1 Year Butterfly [Mo. 06] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	405	300	270	200
ED	Hedge/Member		Decrease	USD	300	300	200	200
Eurodollar (ED) - 1 Year Butterfly [Mo. 07] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	405	300	236	175
ED	Hedge/Member		Decrease	USD	300	300	175	175
Eurodollar (ED) - 1 Year Butterfly [Mo. 08] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	338	250	236	175
ED	Hedge/Member		Decrease	USD	250	250	175	175
Eurodollar (ED) - 1 Year Butterfly [Mo. 09] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	338	250	236	175
ED	Hedge/Member		Decrease	USD	250	250	175	175
Eurodollar (ED) - 1 Year Butterfly [Mo. 10] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	338	250	236	175
ED	Hedge/Member		Decrease	USD	250	250	175	175
Eurodollar (ED) - 1 Year Butterfly [Mo. 11] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	338	250	236	175
ED	Hedge/Member		Decrease	USD	250	250	175	175
Eurodollar (ED) - 1 Year Butterfly [Mo. 12] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	338	250	236	175
ED	Hedge/Member		Decrease	USD	250	250	175	175

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Eurodollar (ED) - 1 Year Butterfly [Mo. 13] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	338	250	169	125
ED	Hedge/Member		Decrease	USD	250	250	125	125
Eurodollar (ED) - 1 Year Butterfly [Mo. 14] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	203	150	169	125
ED	Hedge/Member		Decrease	USD	150	150	125	125
Eurodollar (ED) - 1 Year Butterfly [Mo. 15] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	203	150	169	125
ED	Hedge/Member		Decrease	USD	150	150	125	125
Eurodollar (ED) - 1 Year Butterfly [Mo. 16] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	203	150	169	125
ED	Hedge/Member		Decrease	USD	150	150	125	125
Eurodollar (ED) - 1 Year Butterfly [Mo. 21 - Subsequent] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	169	125	135	100
ED	Hedge/Member		Decrease	USD	125	125	100	100
Eurodollar (ED) - 1 Year Condor (Mo. 01) (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	608	450	338	250
ED	Hedge/Member		Decrease	USD	450	450	250	250
Eurodollar (ED) - 1 Year Condor [Mo. 02] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	675	500	405	300
ED	Hedge/Member		Decrease	USD	500	500	300	300
Eurodollar (ED) - 1 Year Condor [Mo. 03] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	675	500	405	300
ED	Hedge/Member		Decrease	USD	500	500	300	300
Eurodollar (ED) - 1 Year Condor [Mo. 04] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	675	500	405	300
ED	Hedge/Member		Decrease	USD	500	500	300	300
Eurodollar (ED) - 1 Year Condor [Mo. 05] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	675	500	338	250
ED	Hedge/Member		Decrease	USD	500	500	250	250
Eurodollar (ED) - 1 Year Condor [Mo. 06] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	473	350	304	225
ED	Hedge/Member		Decrease	USD	350	350	225	225

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Eurodollar (ED) - 1 Year Condor [Mo. 07] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	405	300	304	225
ED	Hedge/Member		Decrease	USD	300	300	225	225
Eurodollar (ED) - 1 Year Condor [Mo. 08] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	405	300	304	225
ED	Hedge/Member		Decrease	USD	300	300	225	225
Eurodollar (ED) - 1 Year Condor [Mo. 09] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	405	300	304	225
ED	Hedge/Member		Decrease	USD	300	300	225	225
Eurodollar (ED) - 1 Year Condor [Mo. 10] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	405	300	304	225
ED	Hedge/Member		Decrease	USD	300	300	225	225
Eurodollar (ED) - 1 Year Condor [Mo. 11] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	405	300	304	225
ED	Hedge/Member		Decrease	USD	300	300	225	225
Eurodollar (ED) - 1 Year Condor [Mo. 12] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	405	300	304	225
ED	Hedge/Member		Decrease	USD	300	300	225	225
Eurodollar (ED) - 1 Year Condor [Mo. 13] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	270	200	169	125
ED	Hedge/Member		Decrease	USD	200	200	125	125
Eurodollar (ED) - 1 Year Condor [Mo. 14] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	203	150	169	125
ED	Hedge/Member		Decrease	USD	150	150	125	125
Eurodollar (ED) - 1 Year Condor [Mo. 15] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	135	100	169	125
ED	Hedge/Member		Increase	USD	100	100	125	125
Eurodollar (ED) - 1 Year Condor [Mo. 16] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	135	100	169	125
ED	Hedge/Member		Increase	USD	100	100	125	125
Eurodollar (ED) - 1 Year Condor [Mo. 17] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	135	100	169	125
ED	Hedge/Member		Increase	USD	100	100	125	125

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Eurodollar (ED) - 3 Month Butterfly [Mo. 02] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	135	100	68	50
ED	Hedge/Member		Decrease	USD	100	100	50	50
Eurodollar (ED) - 3 Month Butterfly [Mo. 05] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	135	100	68	50
ED	Hedge/Member		Decrease	USD	100	100	50	50
Eurodollar (ED) - 3 Month Butterfly [Mo. 06] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	135	100	68	50
ED	Hedge/Member		Decrease	USD	100	100	50	50
Eurodollar (ED) - 3 Month Butterfly [Mo. 07] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	135	100	68	50
ED	Hedge/Member		Decrease	USD	100	100	50	50
Eurodollar (ED) - 3 Month Butterfly [Mo. 08] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	135	100	34	25
ED	Hedge/Member		Decrease	USD	100	100	25	25
Eurodollar (ED) - 3 Month Butterfly [Mo. 09] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	135	100	34	25
ED	Hedge/Member		Decrease	USD	100	100	25	25
Eurodollar (ED) - 3 Month Butterfly [Mo. 10] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	135	100	34	25
ED	Hedge/Member		Decrease	USD	100	100	25	25
Eurodollar (ED) - 3 Month Butterfly [Mo. 11] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	135	100	34	25
ED	Hedge/Member		Decrease	USD	100	100	25	25
Eurodollar (ED) - 3 Month Butterfly [Mo. 12] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	135	100	34	25
ED	Hedge/Member		Decrease	USD	100	100	25	25
Eurodollar (ED) - 3 Month Condor [Mo. 01] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	270	200	203	150
ED	Hedge/Member		Decrease	USD	200	200	150	150
Eurodollar (ED) - 3 Month Condor [Mo. 02] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	270	200	236	175
ED	Hedge/Member		Decrease	USD	200	200	175	175

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Eurodollar (ED) - 3 Month Condor [Mo. 03] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	270	200	236	175
ED	Hedge/Member		Decrease	USD	200	200	175	175
Eurodollar (ED) - 3 Month Condor [Mo. 04] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	270	200	236	175
ED	Hedge/Member		Decrease	USD	200	200	175	175
Eurodollar (ED) - 3 Month Condor [Mo. 05] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	338	250	203	150
ED	Hedge/Member		Decrease	USD	250	250	150	150
Eurodollar (ED) - 3 Month Condor [Mo. 06] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	338	250	203	150
ED	Hedge/Member		Decrease	USD	250	250	150	150
Eurodollar (ED) - 3 Month Condor [Mo. 07] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	338	250	169	125
ED	Hedge/Member		Decrease	USD	250	250	125	125
Eurodollar (ED) - 3 Month Condor [Mo. 08] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	270	200	135	100
ED	Hedge/Member		Decrease	USD	200	200	100	100
Eurodollar (ED) - 3 Month Condor [Mo. 10] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	203	150	135	100
ED	Hedge/Member		Decrease	USD	150	150	100	100
Eurodollar (ED) - 3 Month Condor [Mo. 11] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	203	150	135	100
ED	Hedge/Member		Decrease	USD	150	150	100	100
Eurodollar (ED) - 3 Month Condor [Mo. 12] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	203	150	135	100
ED	Hedge/Member		Decrease	USD	150	150	100	100
Eurodollar (ED) - 3 Month Double Butterfly [Mo.01] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	135	100	270	200
ED	Hedge/Member		Increase	USD	100	100	200	200
Eurodollar (ED) - 3 Month Double Butterfly [Mo.02] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	34	25	135	100
ED	Hedge/Member		Increase	USD	25	25	100	100

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Eurodollar (ED) - 6 Month Butterfly [Mo. 01] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	338	250	270	200
ED	Hedge/Member		Decrease	USD	250	250	200	200
Eurodollar (ED) - 6 Month Butterfly [Mo. 02] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	270	200	169	125
ED	Hedge/Member		Decrease	USD	200	200	125	125
Eurodollar (ED) - 6 Month Butterfly [Mo. 03] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	270	200	236	175
ED	Hedge/Member		Decrease	USD	200	200	175	175
Eurodollar (ED) - 6 Month Butterfly [Mo. 04] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	270	200	236	175
ED	Hedge/Member		Decrease	USD	200	200	175	175
Eurodollar (ED) - 6 Month Butterfly [Mo. 05] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	203	150	169	125
ED	Hedge/Member		Decrease	USD	150	150	125	125
Eurodollar (ED) - 6 Month Butterfly [Mo. 06] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	203	150	169	125
ED	Hedge/Member		Decrease	USD	150	150	125	125
Eurodollar (ED) - 6 Month Butterfly [Mo. 07] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	270	200	169	125
ED	Hedge/Member		Decrease	USD	200	200	125	125
Eurodollar (ED) - 6 Month Butterfly [Mo. 08] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	270	200	169	125
ED	Hedge/Member		Decrease	USD	200	200	125	125
Eurodollar (ED) - 6 Month Butterfly [Mo. 09] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	135	100	101	75
ED	Hedge/Member		Decrease	USD	100	100	75	75
Eurodollar (ED) - 6 Month Butterfly [Mo. 10] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	135	100	101	75
ED	Hedge/Member		Decrease	USD	100	100	75	75
Eurodollar (ED) - 6 Month Butterfly [Mo. 11] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	203	150	169	125
ED	Hedge/Member		Decrease	USD	150	150	125	125

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Eurodollar (ED) - 6 Month Butterfly [Mo. 12] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	203	150	169	125
ED	Hedge/Member		Decrease	USD	150	150	125	125
Eurodollar (ED) - 6 Month Butterfly [Mo. 17] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	34	25	68	50
ED	Hedge/Member		Increase	USD	25	25	50	50
Eurodollar (ED) - 6 Month Butterfly [Mo. 18] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	34	25	68	50
ED	Hedge/Member		Increase	USD	25	25	50	50
Eurodollar (ED) - 6 Month Butterfly [Mo. 19] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	34	25	68	50
ED	Hedge/Member		Increase	USD	25	25	50	50
Eurodollar (ED) - 6 Month Butterfly [Mo. 20] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	34	25	68	50
ED	Hedge/Member		Increase	USD	25	25	50	50
Eurodollar (ED) - 6 Month Condor [Mo. 03] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	405	300	270	200
ED	Hedge/Member		Decrease	USD	300	300	200	200
Eurodollar (ED) - 6 Month Condor [Mo. 04] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	473	350	338	250
ED	Hedge/Member		Decrease	USD	350	350	250	250
Eurodollar (ED) - 6 Month Condor [Mo. 05] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	405	300	236	175
ED	Hedge/Member		Decrease	USD	300	300	175	175
Eurodollar (ED) - 6 Month Condor [Mo. 06] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	473	350	236	175
ED	Hedge/Member		Decrease	USD	350	350	175	175
Eurodollar (ED) - 6 Month Condor [Mo. 07] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	270	200	135	100
ED	Hedge/Member		Decrease	USD	200	200	100	100
Eurodollar (ED) - 6 Month Condor [Mo. 08] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	270	200	203	150
ED	Hedge/Member		Decrease	USD	200	200	150	150

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Eurodollar (ED) - 6 Month Condor [Mo. 09] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	203	150	135	100
ED	Hedge/Member		Decrease	USD	150	150	100	100
Eurodollar (ED) - 6 Month Condor [Mo. 10] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	338	250	203	150
ED	Hedge/Member		Decrease	USD	250	250	150	150
Eurodollar (ED) - 6 Month Condor [Mo. 11] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	270	200	135	100
ED	Hedge/Member		Decrease	USD	200	200	100	100
Eurodollar (ED) - 6 Month Condor [Mo. 12] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	270	200	169	125
ED	Hedge/Member		Decrease	USD	200	200	125	125
Eurodollar (ED) - 6 Month Condor [Mo. 13] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	135	100	101	75
ED	Hedge/Member		Decrease	USD	100	100	75	75
Eurodollar (ED) - 6 Month Condor [Mo. 14] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	203	150	169	125
ED	Hedge/Member		Decrease	USD	150	150	125	125
Eurodollar (ED) - 6 Month Condor [Mo. 15] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	135	100	101	75
ED	Hedge/Member		Decrease	USD	100	100	75	75
Eurodollar (ED) - 6 Month Condor [Mo. 16] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	135	100	101	75
ED	Hedge/Member		Decrease	USD	100	100	75	75
Eurodollar (ED) - 6 Month Condor [Mo. 18] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	68	50	34	25
ED	Hedge/Member		Decrease	USD	50	50	25	25
Eurodollar (ED) - 6 Month Condor [Mo. 19] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	68	50	34	25
ED	Hedge/Member		Decrease	USD	50	50	25	25
Eurodollar (ED) - All Months Butterfly [Mo. 03] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	0	0	34	25
ED	Hedge/Member		Increase	USD	0	0	25	25

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Eurodollar (ED) - All Months Butterfly [Mo. 04] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	0	0	34	25
ED	Hedge/Member		Increase	USD	0	0	25	25
Eurodollar (ED) - All Months Butterfly [Mo. 05] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	68	50	101	75
ED	Hedge/Member		Increase	USD	50	50	75	75
Eurodollar (ED) - All Months Butterfly [Mo. 06] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	68	50	101	75
ED	Hedge/Member		Increase	USD	50	50	75	75
Eurodollar (ED) - All Months Butterfly [Mo. 09] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	101	75	68	50
ED	Hedge/Member		Decrease	USD	75	75	50	50
Eurodollar (ED) - All Months Butterfly [Mo. 10] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	101	75	68	50
ED	Hedge/Member		Decrease	USD	75	75	50	50
Eurodollar (ED) - All Months Condor [Mo. 01] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	68	50	135	100
ED	Hedge/Member		Increase	USD	50	50	100	100
Eurodollar (ED) - All Months Condor [Mo. 04] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	34	25	68	50
ED	Hedge/Member		Increase	USD	25	25	50	50
Eurodollar (ED) - All Months Condor [Mo. 07] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	169	125	101	75
ED	Hedge/Member		Decrease	USD	125	125	75	75
Eurodollar (ED) - All Months Condor [Mo. 08] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	101	75	34	25
ED	Hedge/Member		Decrease	USD	75	75	25	25
Eurodollar (ED) - All Months Condor [Mo. 09] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	135	100	101	75
ED	Hedge/Member		Decrease	USD	100	100	75	75
Eurodollar (ED) - All Months ED Double Butterfly [Mo.02] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	169	125	34	25
ED	Hedge/Member		Decrease	USD	125	125	25	25

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Eurodollar (ED) - All Months ED Double Butterfly [Mo.03] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	101	75	34	25
ED	Hedge/Member		Decrease	USD	75	75	25	25
Eurodollar (ED) - All Months ED Double Butterfly [Mo.04] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	169	125	34	25
ED	Hedge/Member		Decrease	USD	125	125	25	25
Eurodollar (ED) - All Months ED Double Butterfly [Mo.05] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	236	175	101	75
ED	Hedge/Member		Decrease	USD	175	175	75	75
Eurodollar (ED) - All Months ED Double Butterfly [Mo.06] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	135	100	34	25
ED	Hedge/Member		Decrease	USD	100	100	25	25
Eurodollar (ED) - All Months ED Double Butterfly [Mo.07] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	68	50	34	25
ED	Hedge/Member		Decrease	USD	50	50	25	25
Eurodollar (ED) - All Months ED Double Butterfly [Mo.08] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	203	150	34	25
ED	Hedge/Member		Decrease	USD	150	150	25	25
Eurodollar (ED) - All Months ED Double Butterfly [Mo.09] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	270	200	101	75
ED	Hedge/Member		Decrease	USD	200	200	75	75
Eurodollar (ED) - All Months ED Double Condor (Mo.12) (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	68	50	34	25
ED	Hedge/Member		Decrease	USD	50	50	25	25
Eurodollar (ED) - All Months ED Double Condor (Mo.13) (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	68	50	34	25
ED	Hedge/Member		Decrease	USD	50	50	25	25
Eurodollar (ED) - All Months ED Double Condor (Mo.14) (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	68	50	34	25
ED	Hedge/Member		Decrease	USD	50	50	25	25
Eurodollar (ED) - All Months ED Double Condor (Mo.15) (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	68	50	34	25
ED	Hedge/Member		Decrease	USD	50	50	25	25

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Eurodollar (ED) - All Months ED Double Condor (Mo.16) (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	68	50	34	25
ED	Hedge/Member		Decrease	USD	50	50	25	25
Eurodollar (ED) - Tier 1 vs. Tier 3 [mth 01-04 vs. mth 09-12] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	675	500	473	350
ED	Hedge/Member		Decrease	USD	500	500	350	350
Eurodollar (ED) - Tier 1 vs. Tier 4 [mth 01-04 vs. mth 13-16] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	878	650	540	400
ED	Hedge/Member		Decrease	USD	650	650	400	400
Eurodollar (ED) - Tier 1 vs. Tier 5 [mth 01-04 vs. mth 17-20] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	810	600	608	450
ED	Hedge/Member		Decrease	USD	600	600	450	450
Eurodollar (ED) - Tier 2 vs. Tier 2 [mth 05-08 vs. mth 05-08] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	473	350	338	250
ED	Hedge/Member		Decrease	USD	350	350	250	250
Eurodollar (ED) - Tier 2 vs. Tier 3 [mth 05-08 vs. mth 09-12] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	675	500	473	350
ED	Hedge/Member		Decrease	USD	500	500	350	350
Eurodollar (ED) - Tier 2 vs. Tier 4 [mth 05-08 vs. mth 13-16] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	878	650	608	450
ED	Hedge/Member		Decrease	USD	650	650	450	450
Eurodollar (ED) - Tier 2 vs. Tier 5 [mth 05-08 vs. mth 17-20] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	878	650	675	500
ED	Hedge/Member		Decrease	USD	650	650	500	500
Eurodollar (ED) - Tier 3 vs. Tier 3 [mth 09-12 vs. mth 09-12] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	473	350	338	250
ED	Hedge/Member		Decrease	USD	350	350	250	250
Eurodollar (ED) - Tier 3 vs. Tier 4 [mth 09-12 vs. mth 13-16] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	608	450	473	350
ED	Hedge/Member		Decrease	USD	450	450	350	350
Eurodollar (ED) - Tier 4 vs. Tier 6 [mth 13-16 vs. mth 21-24] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	338	250	405	300
ED	Hedge/Member		Increase	USD	250	250	300	300

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Eurodollar (ED) - Tier 4 vs. Tier 7 [mth 13-16 vs. mth 25-28] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	338	250	473	350
ED	Hedge/Member		Increase	USD	250	250	350	350
Eurodollar (ED) - Tier 4 vs. Tier 8 [mth 13-16 vs. mth 29-32] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	405	300	473	350
ED	Hedge/Member		Increase	USD	300	300	350	350
Eurodollar (ED) - Tier 4 vs. Tier 9 [mth 13-16 vs. mth 33-36] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	405	300	473	350
ED	Hedge/Member		Increase	USD	300	300	350	350
Eurodollar (ED) - Tier 5 vs. Tier 5 [mth 17-20 vs. mth 17-20] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	135	100	203	150
ED	Hedge/Member		Increase	USD	100	100	150	150
Eurodollar (ED) - Tier 5 vs. Tier 6 [mth 17-20 vs. mth 21-24] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	203	150	270	200
ED	Hedge/Member		Increase	USD	150	150	200	200
Eurodollar (ED) - Tier 5 vs. Tier 7 [mth 17-20 vs. mth 25-28] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	203	150	270	200
ED	Hedge/Member		Increase	USD	150	150	200	200

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
			REFINED PRODUCTS - Intra Spreads					
Gasoline Euro-bob Oxy (Argus) NWE Barges BALMO Swap - All Months (GAS EUROBOB (ARGUS) BALMO)								
7R	Spec		Increase	USD	2,200	2,000	19,800	18,000
7R	Hedge/Member		Increase	USD	2,000	2,000	18,000	18,000
RBOB GASOLINE BALMO CALENDAR SWAP - All Months (RBOB GASOLINE BALMO CLNDR SWP)								
1D	Spec		Increase	USD	220	200	2,200	2,000
1D	Hedge/Member		Increase	USD	200	200	2,000	2,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
FX - Inter-commodity Spread Rates						
AUSTRALIAN DOLLAR (AD - CME) vs NORWEGIAN KRONE (UN - CME)						
Spread Credit Rate	Decrease	+4:-1	55%	55%	30%	30%
AUSTRALIAN DOLLAR (AD - CME) vs SWEDISH KRONA (SE - CME)						
Spread Credit Rate	Decrease	+4:-1	50%	50%	30%	30%
Australian Dollar (AD) vs. Cross Rate Euro FX/Australian Dollar (CA)						
Spread Credit Rate	Decrease	+2:+1	75%	75%	40%	40%
BRAZILIAN REAL FUTURES (BR) vs AFRICAN RAND FUTURES (RA)						
Spread Credit Rate	New	+4:-5			30%	30%
BRAZILIAN REAL FUTURES (BR) vs CANADIAN DOLLAR FUTURES (CD)						
Spread Credit Rate	New	+1:-2			30%	30%
BRAZILIAN REAL FUTURES (BR) vs MEXICAN PESO FUTURES (MP)						
Spread Credit Rate	New	+3:-2			30%	30%
BRAZILIAN REAL FUTURES (BR) vs NEW ZEALAND FUTURES (NE)						
Spread Credit Rate	New	+3:-4			30%	30%
BRITISH POUND (BP - CME) vs EURO FX (EC - CME)						
Spread Credit Rate	Decrease	+2:-1	60%	60%	45%	45%
British Pound (BP) vs. Cross Rate EuroFX/British Pound (RP)						
Spread Credit Rate	Decrease	+3:+2	50%	50%	40%	40%
CANADIAN DOLLAR (CD - CME) vs CROSS RATE EURO FX/JAPANESE YEN (RY - CME)						
Spread Credit Rate	Decrease	+2:-1	65%	65%	55%	55%
CANADIAN DOLLAR (CD - CME) vs CROSS RATE SWISS FRANC/JAPANESE YEN (SJ - CME)						
Spread Credit Rate	Decrease	+2:-5	60%	60%	40%	40%
CROSS RATE AUSTRALIAN DOLLAR/CANADIAN DOLLAR (AC - CME) vs NORWEGIAN KRONE (UN - CME)						
Spread Credit Rate	Decrease	-2:+1	60%	60%	35%	35%
CROSS RATE AUSTRALIAN DOLLAR/JAPANESE YEN (AJ - CME) vs CROSS RATE SWISS FRANC/JAPANESE YEN (SJ - CME)						
Spread Credit Rate	Decrease	+3:-4	75%	75%	50%	50%
CROSS RATE AUSTRALIAN DOLLAR/JAPANESE YEN (AJ - CME) vs NORWEGIAN KRONE (UN - CME)						
Spread Credit Rate	Decrease	+1:-2	65%	65%	50%	50%
Cross Rate Australian Dollar/New Zealand Dollar (AN) vs. New Zealand Dollar (NE)						
Spread Credit Rate	Decrease	+2:+1	60%	60%	40%	40%
CROSS RATE BRITISH POUND/JAPANESE YEN (BY - CME) vs CROSS RATE EURO FX/BRITISH POUND (RP - CME) (Long/Long)						
Spread Credit Rate	Decrease	+1:+1	70%	70%	45%	45%

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
CROSS RATE BRITISH POUND/JAPANESE YEN (BY - CME) vs CROSS RATE EURO FX/SWISS FRANC (RF - CME)						
Spread Credit Rate	Decrease	+1:-1	70%	70%	45%	45%
Cross Rate British Pound/Japanese Yen (BY) vs. Japanese Yen (JY)						
Spread Credit Rate	Decrease	+3:+4	75%	75%	45%	45%
CROSS RATE BRITISH POUND/SWISS FRANC (BF - CME) vs CROSS RATE BRITISH POUND/JAPANESE YEN (BY - CME)						
Spread Credit Rate	Decrease	+1:-1	75%	75%	50%	50%
CROSS RATE CANADIAN DOLLAR/JAPANESE YEN (CY - CME) vs CROSS RATE SWISS FRANC/JAPANESE YEN (SJ - CME)						
Spread Credit Rate	Decrease	+6:-5	70%	70%	60%	60%
Cross Rate Canadian Dollar/Japanese Yen (CY) vs. Japanese Yen (JY)						
Spread Credit Rate	Decrease	+1:+1	70%	70%	30%	30%
CROSS RATE EURO FX /CANADIAN DOLLAR (CC - CME) vs CROSS RATE EURO FX/NORWEGIAN KRONE (CN - CME)						
Spread Credit Rate	Decrease	+1:-1	70%	70%	50%	50%
CROSS RATE EURO FX /CANADIAN DOLLAR (CC - CME) vs SWEDISH KRONA (SE - CME)						
Spread Credit Rate	Decrease	+1:-2	50%	50%	30%	30%
CROSS RATE EURO FX/AUSTRALIAN DOLLAR (CA - CME) vs CROSS RATE EURO FX/NORWEGIAN KRONE (CN - CME)						
Spread Credit Rate	Decrease	+1:-1	70%	70%	50%	50%
CROSS RATE EURO FX/AUSTRALIAN DOLLAR (CA - CME) vs CROSS RATE EURO FX/SWIDISH KRONA (KE - CME)						
Spread Credit Rate	Decrease	+1:-1	65%	65%	55%	55%
CROSS RATE EURO FX/AUSTRALIAN DOLLAR (CA - CME) vs CROSS RATE EURO FX/SWISS FRANC (RF - CME)						
Spread Credit Rate	Decrease	+1:-1	55%	55%	30%	30%
CROSS RATE EURO FX/BRITISH POUND (RP - CME) vs NORWEGIAN KRONE (UN - CME)						
Spread Credit Rate	Decrease	+1:-2	60%	60%	35%	35%
CROSS RATE EURO FX/BRITISH POUND (RP - CME) vs SWEDISH KRONA (SE - CME)						
Spread Credit Rate	Decrease	+3:-5	50%	50%	35%	35%
Cross Rate Euro FX/Canadian Dollar (CC) vs. Canadian Dollar (CD)						
Spread Credit Rate	Decrease	+1:+2	60%	60%	40%	40%
Cross Rate Euro FX/Canadian Dollar (CC) vs.Euro FX (EC)						
Spread Credit Rate	Decrease	+1:-1	60%	60%	40%	40%
CROSS RATE EURO FX/JAPANESE YEN (RY - CME) vs CROSS RATE SWISS FRANC/JAPANESE YEN (SJ - CME)						
Spread Credit Rate	Decrease	+2:-3	80%	80%	55%	55%
CROSS RATE EURO FX/JAPANESE YEN (RY - CME) vs SWEDISH KRONA (SE - CME)						
Spread Credit Rate	Decrease	+1:-2	70%	70%	50%	50%

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
Cross Rate Euro FX/Norwegian Krone (CN) vs. Norwegian Krone (UN)						
Spread Credit Rate	Decrease	+2:+1	80%	80%	45%	45%
Cross Rate Euro FX/Swedish Krona (KE) vs. Swedish Krona (SE)						
Spread Credit Rate	Decrease	+2:+1	70%	70%	50%	50%
CROSS RATE EURO FX/SWISS FRANC (RF - CME) vs CROSS RATE EURO FX/JAPANESE YEN (RY - CME)						
Spread Credit Rate	Decrease	+1:-1	75%	75%	60%	60%
Cross Rate Euro FX/Swiss Franc (RF) vs. Swiss Franc (SF)						
Spread Credit Rate	Decrease	+2:+3	50%	50%	30%	30%
CROSS RATE SWISS FRANC/JAPANESE YEN (SJ - CME) vs NORWEGIAN KRONE (UN - CME)						
Spread Credit Rate	Decrease	+2:-3	70%	70%	50%	50%
EURO FX (EC - CME) vs CROSS RATE SWISS FRANC/JAPANESE YEN (SJ - CME)						
Spread Credit Rate	Decrease	+2:-3	60%	60%	45%	45%
EURO FX (EC - CME) vs NORWEGIAN KRONE (UN - CME)						
Spread Credit Rate	Decrease	+1:-1	65%	65%	40%	40%
Euro FX (EC) vs. Polish Zloty (PZ)						
Spread Credit Rate	Increase	+1:-1	53%	53%	75%	75%
Hungarian Forint (FR) vs. Cross Rate Euro FX/Hungarian Forint (R)						
Spread Credit Rate	Decrease	+1:-1	90%	90%	50%	50%
JAPANESE YEN (JY - CME) vs SWEDISH KRONA (SE - CME)						
Spread Credit Rate	Decrease	+2:-5	50%	50%	35%	35%
Japanese Yen (JY) vs. Cross Rate Euro FX/Japanese Yen (RY)						
Spread Credit Rate	Decrease	+4:+3	70%	70%	55%	55%
NEW ZEALAND DOLLAR (NE - CME) vs NORWEGIAN KRONE (UN - CME)						
Spread Credit Rate	Decrease	+1:-5	55%	55%	30%	30%
NEW ZEALAND DOLLAR (NE - CME) vs SWEDISH KRONA (SE - CME)						
Spread Credit Rate	Decrease	+1:-4	50%	50%	0%	0%
SWISS FRANC (SF - CME) vs CROSS RATE SWISS FRANC/JAPANESE YEN (SJ - CME)						
Spread Credit Rate	Decrease	+2:-1	70%	70%	55%	55%