

 **CME Group** | Advisory Notice

12-027

TO: Clearing Member Firms
FROM: CME Clearing
DATE: January 20, 2012
SUBJECT: **Credit Event Advisory- Credit Event declared for Eastman Kodak Company**

The ISDA Determinations Committee has determined that a Bankruptcy Credit Event occurred with respect to **Eastman Kodak Company**. See the following: <<< <http://www.isda.org/credit/>>>>. The Event Determination Date is January 19th, 2012 and the number of days that CME Clearing will use to calculate the coupon payment will be **31** days.

The Eastman Kodak Company is referenced in the following CME cleared CDX North American High Yield Indices:

CDXH11V19.SR.XR.USD
CDXH12V10.SR.XR.USD
CDXH13V4.SR.XR.USD
CDXH14V3.SR.XR.USD
CDXH15V3.SR.XR.USD
CDXH16V3.SR.XR.USD
CDXH17V3.SR.XR.USD

The initial processing date for this credit event will be January 20th, 2012.

Note: Since CME Clearing only offers index contracts there will be no single-name contract affected by this Credit Event, nor will there be a recovery swap made available for clearing on this single name.

Another advisory notice will be published detailing next steps in the settlement process and re-versioning of the affected indices.

Please contact onboarding@cmegroup.com with any questions regarding this update.

Regards,
CME Clearing