



TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements: Interest Rate Outrights

DATE: Friday, January 13, 2012

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Tuesday, January 17, 2012.

Current rates as of:

Friday, January 13, 2012.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
INTEREST RATES - Outright Rates								
10Y INTEREST RATE SWAP FUTURES (66)								
66	Spec		Decrease	USD	2,565	1,900	2,160	1,600
66	Hedge/Member		Decrease	USD	1,900	1,900	1,600	1,600
10Y TREASURY NOTE FUTURES (21)								
21	Spec		Decrease	USD	2,160	1,600	1,755	1,300
21	Hedge/Member		Decrease	USD	1,600	1,600	1,300	1,300
2 YEAR TREASURY NOTE FUTURES (26)								
26	Spec		Decrease	USD	675	500	540	400
26	Hedge/Member		Decrease	USD	500	500	400	400
5 YR TREASURY NOTE FUTURES (25)								
25	Spec		Decrease	USD	1,215	900	1,013	750
25	Hedge/Member		Decrease	USD	900	900	750	750
5-YEAR ON-THE-RUN TREASURY (FIV)								
FIV	Spec		Decrease	USD	1,215	900	1,013	750
FIV	Hedge/Member		Decrease	USD	900	900	750	750

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
EURODOLLAR FUTURES (ED)								
ED	Spec	Tier 01	Decrease	USD	608	450	506	375
ED	Hedge/Member	Tier 01	Decrease	USD	450	450	375	375
ED	Spec	Tier 02	Decrease	USD	675	500	574	425
ED	Hedge/Member	Tier 02	Decrease	USD	500	500	425	425
ED	Spec	Tier 03	Decrease	USD	743	550	641	475
ED	Hedge/Member	Tier 03	Decrease	USD	550	550	475	475
ED	Spec	Tier 04	Decrease	USD	810	600	709	525
ED	Hedge/Member	Tier 04	Decrease	USD	600	600	525	525
ED	Spec	Tier 05	Decrease	USD	878	650	776	575
ED	Hedge/Member	Tier 05	Decrease	USD	650	650	575	575
ED	Spec	Tier 06	Decrease	USD	945	700	844	625
ED	Hedge/Member	Tier 06	Decrease	USD	700	700	625	625
ED	Spec	Tier 07	Decrease	USD	1,013	750	911	675
ED	Hedge/Member	Tier 07	Decrease	USD	750	750	675	675
ED	Spec	Tier 08	Decrease	USD	1,013	750	911	675
ED	Hedge/Member	Tier 08	Decrease	USD	750	750	675	675
ED	Spec	Tier 09	Decrease	USD	1,013	750	911	675
ED	Hedge/Member	Tier 09	Decrease	USD	750	750	675	675
ED	Spec	Tier 10	Decrease	USD	1,013	750	911	675
ED	Hedge/Member	Tier 10	Decrease	USD	750	750	675	675
ED	Spec	Tier 11	Decrease	USD	1,013	750	911	675
ED	Hedge/Member	Tier 11	Decrease	USD	750	750	675	675