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TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Monday, February 14, 2011

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Tuesday, February 15, 2011.**

Current rates as of:

**Monday, February 14, 2011.**

# SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Intra Spreads</b>								
<b>EQUITY INDEX - Intra Spreads</b>								
<b>E-Mini MSCI EAFE Index Futures (EFE) - All Months.. (E-MINI MSCI EAFE FUTURES)</b>								
EFE	Spec		Increase	USD	188	150	313	250
EFE	Hedge/Member		Increase	USD	150	150	250	250
<b>E-Mini MSCI Emerging Markets Index (EMI) - All Months.. (E-MINI MSCI EMERGING MARKETS INDEX)</b>								
EMI	Spec		Increase	USD	125	100	250	200
EMI	Hedge/Member		Increase	USD	100	100	200	200
<b>Nasdaq-100 Index (NQ) - All Months (E-MINI NASDAQ 100 FUTURES)</b>								
NQ	Spec		Increase	USD	50	40	100	80
NQ	Hedge/Member		Increase	USD	40	40	80	80
<b>Nasdaq-100 Index (ND) - All Months (NASDAQ 100 FUTURES)</b>								
ND	Spec		Increase	USD	250	200	500	400
ND	Hedge/Member		Increase	USD	200	200	400	400
<b>NIKKEI 225 Stock Index (NK) - All Months (NIKKEI 225 FUTURES)</b>								
NK	Spec		Increase	USD	188	150	250	200
NK	Hedge/Member		Increase	USD	150	150	200	200
<b>S&amp;P 500 Stock Index - All Months (E-MINI S&amp;P 500 FUTURES)</b>								
ES	Spec		Increase	USD	38	30	50	40
ES	Hedge/Member		Increase	USD	30	30	40	40
<b>S&amp;P 500 Stock Index - All Months (S&amp;P 500 FUTURES)</b>								
SP	Spec		Increase	USD	188	150	250	200
SP	Hedge/Member		Increase	USD	150	150	200	200
<b>S&amp;P Midcap 400 (MD) - All Months (EMINI MIDCAP FUTURES)</b>								
ME	Spec		Increase	USD	100	80	138	110
ME	Hedge/Member		Increase	USD	80	80	110	110
<b>S&amp;P Midcap 400 (MD) - All Months (S&amp;P 400 FUTURES)</b>								
MD	Spec		Increase	USD	500	400	688	550
MD	Hedge/Member		Increase	USD	400	400	550	550
<b>S&amp;P Small Cap 600 - All Months (S&amp;P SMALLCAP 600 FUTURES)</b>								
SMP	Spec		Increase	USD	563	450	1,125	900
SMP	Hedge/Member		Increase	USD	450	450	900	900
<b>S&amp;P Small Cap 600 - All Months (S&amp;P SMALLCAP 600 INDEX FUTU)</b>								
SMC	Spec		Increase	USD	113	90	225	180
SMC	Hedge/Member		Increase	USD	90	90	180	180