

## Advisory Notice

Clearing House

11-60

February 15, 2011

### IMPORTANT MEMORANDUM

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers

FROM: CME Clearing

SUBJECT: HOLIDAY SCHEDULE-PRESIDENTS' DAY-MONDAY, FEBRUARY 21, 2011

**For update to date trading schedules during the holiday, please refer to the links below.**

CME Group Trading Floor: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2011floorholidaycard.pdf>

CME Globex: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2011-presidents-day.pdf>

NYMEX Trading Floor: [http://www.cmegroup.com/tools-information/holiday-calendar/files/New\\_York\\_Floor\\_Holiday\\_Calendar\\_2011.pdf](http://www.cmegroup.com/tools-information/holiday-calendar/files/New_York_Floor_Holiday_Calendar_2011.pdf)

NYMEX ClearPort: [http://www.cmegroup.com/tools-information/holiday-calendar/files/CME\\_Clearport\\_2011\\_Holiday\\_Calendar.pdf](http://www.cmegroup.com/tools-information/holiday-calendar/files/CME_Clearport_2011_Holiday_Calendar.pdf)

**A.**

**BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES**

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Friday, February 18, 2011**. **There will be no banking and settlement cycle processing on Monday, February 21, 2011.**

The U.S. bank holiday will also prohibit the usage of February 21, 2010 as a "Settle date" for any and all foreign sovereign debt transactions. SVIEF will be turned off for Intra-day and RTH cycles on Friday, February 18, 2011.

As securities near their maturity date, the values of these assets change, which results in a change to their Performance Bond values at CME. With this, you may see change in the asset values on deposit with CME come Tuesday morning after the holiday.

**Also decrease in the values of these collateral assets from Friday to Monday may result in PB call/release, which would be banked Tuesday morning. These PB call/releases would be banked in addition to the regular RTH settlements for Friday.**

Settlement variation and performance bond cash call/release amounts resulting from the Friday, February 18, 2011 RTH settlement cycle will be confirmed by settlement banks by 7:30 a.m. on Tuesday, February 22, 2011. Settlement banks will process cash flows resulting from Friday's RTH settlement cycle on Tuesday, February 22, 2011.

SPAN files will be produced on Friday, February 18, 2011 and Monday, February 21, 2011 according to the normal schedule.

**On Friday, February 18, 2011, the out-trade reconciliation print times and final reconciliation deadlines will adhere to their normal schedules.**

**CME Clearing will run an end of day clearing cycle for CDS products only on Monday, February 21, 2011. The data files and registers will be generated at end of day Monday, February 21, 2011 at their normal times.**

**B. DEPOSITS OF PERFORMANCE BOND COLLATERAL**

The U.S. bank holiday will prohibit the posting of transactions dated Monday, February 21, 2011. Consequently, clearing firms will be unable to deposit or withdraw collateral on Monday, February 21, 2011.

**C. FOREIGN CURRENCY PERFORMANCE BOND CASH WITHDRAWALS**

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

**Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Turkish lira**

<u>Trade Date</u>	<u>Value Date</u>
Friday, February 18, 2011	Tuesday, February 22, 2011

**Canadian dollar, Mexican peso**

<u>Trade Date</u>	<u>Value Date</u>
Friday, February 18, 2011	Friday, February 18, 2011

**D. FOREIGN CURRENCY SETTLEMENT VARIATION**

Please note the following value dates for foreign currency settlement variation.

**Swiss franc, British Pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Turkish lira**

<u>Trade Date</u>	<u>Value Date</u>
Thursday, February 17, 2011	Tuesday, February 22, 2011
Friday, February 18, 2011	Wednesday, February 23, 2011

**Canadian Dollar, Mexican Peso**

Trade Date

Friday, February 18, 2011

Tuesday, February 22, 2011

**E. A.M. SETTLEMENT CONFIRMATIONS**

CME Group is closed on Monday, February 21, 2011. Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Tuesday, February 22, 2011 by 7:30 a.m. Payment for U.S. dollar settlement transactions from RTH cycle of Friday, February 18<sup>th</sup> and Monday, February 21<sup>st</sup>, will also occur on Tuesday, February 22<sup>nd</sup>, 2011.

**F. INTEREST EARNING FACILITY 2 (IEF2)**

Please note the following deadlines for IEF2 processing:

<b><u>Deadlines for Funds</u></b>	<b><u>2/18/11</u></b>	<b><u>2/21/11</u></b>
<b>*BlackRock</b> Cash Funds: Prime FedFund TempFund	2:30 p.m.	Closed
<b>*Dreyfus</b> Institutional Cash Advantage Treasury & Agency Cash Mgmt	2:30 p.m.	Closed
<b>*DWS</b> Gov Cash Money Market Series	2:30 p.m.	Closed
<b>Federated</b> Prime Obligations Fund	2:30 p.m.	Closed
<b>FFI</b> Select Institutional Fund	2:30 p.m.	Closed
<b>*Goldman Sachs</b> Fin Square Money Market Fund Financial Square Prime Obligations Fund	2:30 p.m.	Closed
<b>*HSBC</b> Government Money Market	2:30 p.m.	Closed
<b>*JPMorgan</b> Prime Money Market	2:30 p.m.	Closed
<b>*Morgan Stanley</b> Institutional Liquidity Gov Portfolio Institutional Liquidity Prime Portfolio	2:30 p.m.	Closed
<b>RBC</b> Prime Money Market	2:30 p.m.	Closed
<b>SSgA</b> Prime Money Market Portfolio	2:30 p.m.	Closed

<b>State Street</b> Institutional Liquid Reserves	2:30pm	Closed
<b>UBS</b> Prime Preferred Treasury Preferred	2:30 p.m.	Closed
<b>Wells Fargo</b> Advantage Heritage Money Market Fund	No info as of 2/14	Closed

\*Same closing time for all funds unless otherwise noted.

\*\*Fund closing times are subject to change.

**No IEF2 purchases / redemptions will be allowed on Monday, February 21, 2011.**

**G.**

**INTEREST EARNING FACILITY 3; 4; 5 (IEF3/IEF4/IEF5)**

IEF3/IEF4/IEF5 processing will follow the usual schedule coinciding with regular banking activity for Friday, February 18, 2011.

**No IEF3/IEF4/IEF5 purchases / redemptions will be allowed on Monday, February 21, 2011.**

If you have questions on operational deadlines, please call the Financial Unit, (312) 207-2594.

**J.**

**INTER-EXCHANGE PROCESSING**

As the Singapore Exchange is open, only the A.M. Inter-Exchange cycle will be run on Monday, February 21, 2011. **Trades for this cycle are due by 7:00 a.m.** The normal Inter-Exchange processing schedule will resume on Tuesday, February 22, 2011. For any SGX related issues, please call (312) 207-2525.