

Advisory Notice

Clearing House

11-460

To: Clearing Member Firms
From: CME Clearing
Subject: Revision to Clearing House Manual of Operations
Date: December 21, 2011

Effective today Chapter IV of the Clearing House Manual of Operations is revised as follows (Additions underscored; deletions stricken) –

ALLOCATE AND CLAIM SYSTEM (ACS)

ACS allows executing clearing member firms to give up (allocate) trades at the execution price to the designated carrying firm(s) through FEC.

A trade executed on behalf of a customer for give-up to a carry firm remains the responsibility of the executing firm until that trade is claimed by the carrying firm.

Note: For NYMEX and COMEX trades, floor brokers directly allocate trades on behalf of the customers into their perspective clearing firms.

~~Per Nymex Rule 984.A.1 and 2, states that a clearing firm is obligated to accept a customer order when allocated by a broker (PCM) provided that the order did not exceed pre-established limits or that the order was not erroneously executed by the broker~~

NYMEX Rule 984 addresses clearing member and executing broker responsibilities and obligations with respect to customer transactions given up to a clearing member for clearing. (See also, SER-6041.)