



11-437

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, December 02, 2011

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Monday, December 05, 2011.

Current rates as of:

Friday, December 02, 2011.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
FX - Outright Rates								
AD/CD FUTURES (AC)								
AC	Spec		Increase	CAD	4,320	3,200	4,725	3,500
AC	Hedge/Member		Increase	CAD	3,200	3,200	3,500	3,500
AUSTRALIAN DOLLAR FUTURES (AD)								
AD	Spec		Increase	USD	3,510	2,600	4,320	3,200
AD	Hedge/Member		Increase	USD	2,600	2,600	3,200	3,200
CANADIAN DOLLAR FUTURES (CD)								
CD	Spec		Increase	USD	2,700	2,000	3,105	2,300
CD	Hedge/Member		Increase	USD	2,000	2,000	2,300	2,300
CD/JY FUTURES (CY)								
CY	Spec		Increase	JPY	540,000	400,000	607,500	450,000
CY	Hedge/Member		Increase	JPY	400,000	400,000	450,000	450,000
CZECH KORUNA FUTURES (CZ)								
CZ	Spec		Increase	USD	10,800	8,000	12,960	9,600
CZ	Hedge/Member		Increase	USD	8,000	8,000	9,600	9,600
CZECH KORUNA/EURO FX FUTURES (K)								
K	Spec		Increase	EUR	3,375	2,500	4,050	3,000
K	Hedge/Member		Increase	EUR	2,500	2,500	3,000	3,000
EC/CD CROSS RATE FUTURE (CC)								
CC	Spec		Increase	CAD	3,375	2,500	3,713	2,750
CC	Hedge/Member		Increase	CAD	2,500	2,500	2,750	2,750
E-MICRO AUD/USD FUTURES (M6A)								
M6A	Spec		Increase	USD	351	260	432	320
M6A	Hedge/Member		Increase	USD	260	260	320	320
E-MICRO CAD/USD FUTURES (MCD)								
MCD	Spec		Increase	USD	270	200	311	230
MCD	Hedge/Member		Increase	USD	200	200	230	230
E-MICRO JPY/USD (MJY)								
MJY	Spec		Increase	USD	439	325	540	400
MJY	Hedge/Member		Increase	USD	325	325	400	400
E-MINI J-YEN FUTURE (J7)								
J7	Spec		Increase	USD	2,194	1,625	2,700	2,000
J7	Hedge/Member		Increase	USD	1,625	1,625	2,000	2,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
EURO\RENMINBI FUTURE (RME)								
RME	Spec		Increase	EUR	3,645	2,700	4,320	3,200
RME	Hedge/Member		Increase	EUR	2,700	2,700	3,200	3,200
HUNGARIAN FORINT (USD) FUTURES (FR)								
FR	Spec		Increase	USD	8,775	6,500	9,450	7,000
FR	Hedge/Member		Increase	USD	6,500	6,500	7,000	7,000
JAPANESE YEN FUTURES (JY)								
JY	Spec		Increase	USD	4,388	3,250	5,400	4,000
JY	Hedge/Member		Increase	USD	3,250	3,250	4,000	4,000
KOREAN WON\U.S. DOLLAR FUTURE (KRW)								
KRW	Spec		Increase	USD	4,050	3,000	4,725	3,500
KRW	Hedge/Member		Increase	USD	3,000	3,000	3,500	3,500
POLISH ZLOTY FUTURES (PZ)								
PZ	Spec		Increase	USD	9,450	7,000	10,800	8,000
PZ	Hedge/Member		Increase	USD	7,000	7,000	8,000	8,000
POLISH ZLOTY/EURO FX FUTURES (Z)								
Z	Spec		Increase	EUR	2,700	2,000	3,375	2,500
Z	Hedge/Member		Increase	EUR	2,000	2,000	2,500	2,500
SKR/USD CROSS RATE FUTURES (SE)								
SE	Spec		Increase	USD	10,800	8,000	12,150	9,000
SE	Hedge/Member		Increase	USD	8,000	8,000	9,000	9,000
U.S. DOLLAR\RENMINBI FUTURES (RMB)								
RMB	Spec		Increase	USD	1,620	1,200	2,363	1,750
RMB	Hedge/Member		Increase	USD	1,200	1,200	1,750	1,750
INTEREST RATES - Outright Rates								
30Y INTEREST RATE SWAP FUTU (I3)								
I3	Spec		Increase	USD	5,670	4,200	5,940	4,400
I3	Hedge/Member		Increase	USD	4,200	4,200	4,400	4,400
ONE MONTH EURODOLLAR FUTURES (EM)								
EM	Spec	Mnth 1-4	Increase	USD	270	200	338	250
EM	Hedge/Member	Mnth 1-4	Increase	USD	200	200	250	250
EM	Spec	Mnth 5+	Increase	USD	270	200	405	300
EM	Hedge/Member	Mnth 5+	Increase	USD	200	200	300	300