

11-389

TO: Clearing Member Firms; Back Office Managers**FROM:** CME Clearing**DATE:** November 1, 2011**RE:** **Emergency Rule**

In accordance with Rule 975 and in connection with MF Global Inc.'s suspension as a clearing member for CME/CBOT and NYMEX, the Emergency Financial Committee has adopted the following rule waiving enforcement of the provisions of CME, CBOT and NYMEX Rule 903.D on an emergency basis regarding release of all members guaranteed by MF Global Inc.

Emergency Rule:

Each member who is qualified by MF Global Inc. under CME, CBOT and NYMEX Rule 511, including qualification to act as a floor broker or floor trader, on CME, CBOT, NYMEX or COMEX and whose account is not in a deficit position is hereby released from such qualification by MF Global Inc. and is immediately permitted to be qualified by a different clearing member. The requirement in CME, CBOT and NYMEX Rule 903.D that a clearing firm release a guaranteed member before transferring his qualification is waived for all such members.