



## Advisory Notice

Clearing House

---

TO: Clearing Member Firms  
Back Office Managers  
Software Providers

FROM: CME Clearing

ADVISORY #: 11-382

SUBJECT: Removal of Trade Quantity Size Limitations on Electronic Futures and Option FIXML Trade Messages **Rescheduled to November 14, 2011.**

DATE: October 28, 2011

Effective Monday November 14, 2011, CME Clearing will no longer break down trade quantities from an electronic trade where the executed quantity is greater than 9,999 contracts on FIXML trade confirmations to firms. This practice was an artifact of the maximum quantity size available in the TREX message format. All CME Clearing systems have converted to the FIXML messaging format where no such limitation on the trade quantity attribute (LastQty) exists.

For example, currently when a single electronic trade is received from Globex with a quantity of 10,000, Front End Clearing (FEC) will create two firm FIXML trade confirmations, one with a LastQty value of 9999 and another with a LastQty of 1. With this enhancement which is currently available for testing in the New Release environment, firms will receive a single trade confirmation with a LastQty of 10000.

If you have any questions or require further information please contact CME Clearing at 312-207-2525 or [ccs@cmegroup.com](mailto:ccs@cmegroup.com).