

11-356

October 4, 2011

**IMPORTANT MEMORANDUM**

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers

FROM: CME Clearing

SUBJECT: HOLIDAY SCHEDULE-COLUMBUS DAY MONDAY, OCTOBER 10,  
2011

Friday, October 7, 2011

**For update to date trading schedules during the holiday, please refer to the links below.**

CME Group Trading Floor: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2011floorholidaycard.pdf>

CME Globex: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2011-columbus-day.pdf>

NYMEX Trading Floor: [http://www.cmegroup.com/tools-information/holiday-calendar/files/New\\_York\\_Floor\\_Holiday\\_Calendar\\_2011.pdf](http://www.cmegroup.com/tools-information/holiday-calendar/files/New_York_Floor_Holiday_Calendar_2011.pdf)

NYMEX ClearPort: [http://www.cmegroup.com/tools-information/holiday-calendar/files/CME\\_Clearport\\_2011\\_Holiday\\_Calendar.pdf](http://www.cmegroup.com/tools-information/holiday-calendar/files/CME_Clearport_2011_Holiday_Calendar.pdf)

The Exchange will have normal operations on Monday, October 10, 2011 except that there will be no intra-day banking/settlement cycle or performance bond processing on Monday, October 10, 2011. U.S. banks will be closed in observance of Columbus Day. Clearing will run a normal end of day cycle.

Out-Trade Processing cycles are unaffected by the holiday.

**A. BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES**

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Friday, October 7, 2011 and Tuesday, October 11, 2011**. **There will be no intra-day banking and settlement cycle processing on Monday, October 10, 2011.**

**As securities near their maturity date, the values of these assets change, which results in a change to their Performance Bond values at CME. With this, you may see change in the asset values on deposit with CME come Tuesday morning after the holiday.**

**Also, decrease in the values of these collateral assets from Friday to Monday may result in PB call/release, which would be banked Tuesday morning. These PB calls/releases would be banked in addition to the regular RTH settlements for Friday.**

**The U.S. bank holiday will also prohibit the usage of October 10, 2011 as a "Settle date" for any and all foreign sovereign debt transactions. SVIEF will be turned off for both the intra-day and RTH cycles on Friday, October 7, 2011. Settlement Variation in Interest Earning Facility (SVIEF) will be turned on for RTH cycle on Monday, October 10, 2011.**

Settlement variation and performance bond cash call/release amounts resulting from the Friday, October 7, 2011, RTH settlement cycle will be confirmed by settlement banks by 7:30 a.m. on Monday, October 10, 2011. Settlement banks will process cash flows resulting from Friday and Monday's RTH settlement cycle on Tuesday, October 11, 2011.

SPAN Files will be produced at their normal times on Friday, October 7, 2011 and Monday, October 10, 2011.

**B. DEPOSITS OF PERFORMANCE BOND COLLATERAL**

The U.S. bank holiday will prohibit the posting of transactions dated Monday, October 10, 2011. Consequently, clearing firms will be **unable** to deposit or withdraw collateral on Monday, October 10, 2011. **Clearing21 will not be available for Asset Management Banking transactions on Monday, October 10, 2011.**

**C. FOREIGN CURRENCY CASH WITHDRAWALS**

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

**Swiss franc, British pound, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Turkish lira**

<u>Trade Date</u>	<u>Value Date</u>
Friday, October 7, 2011	Tuesday, October 11, 2011

**Canadian dollar, Mexican peso, Euro**

<u>Trade Date</u>	<u>Value Date</u>
Friday, October 7, 2011	Friday, October 7, 2011

**D. FOREIGN CURRENCY SETTLEMENT VARIATION**

Please note the following value dates for foreign currency settlement variation.

**Swiss franc, British Pound, Japanese yen, Aussie dollar, New Zealand dollar, Swedish krona, Norwegian krone, Turkish lira**

<u>Trade Date</u>	<u>Value Date</u>
Thursday, October 6, 2011	Tuesday, October 11, 2011
Friday, October 7, 2011	Wednesday, October 12, 2011
Monday, October 10, 2011	Wednesday, October 12, 2011
<b>*Japanese Holiday on Monday, October 10, 2011*</b>	

**Canadian dollar, Mexican Peso, Euro**

<u>Trade Date</u>	<u>Value Date</u>
Friday, October 7, 2011	Tuesday, October 11, 2011
Monday, October 10, 2011	Tuesday, October 11, 2011
<b>*Canadian Holiday on Monday, October 10, 2011*</b>	

**E. A.M. SETTLEMENT CONFIRMATIONS**

Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Monday, October 10, 2011 and again on Tuesday, October 11, 2011 by 7:30 a.m. Payment for U.S. dollar settlement transactions from RTH cycle of Friday, October 7, 2011 and Monday, October 10, 2011, will occur on Tuesday, October 11, 2011.

**F. INTEREST EARNING FACILITY 2 (IEF2)**

Please note the following deadlines for IEF2 processing:

<u>Deadlines for Funds</u>	<u>10/7/11</u>	<u>10/10/11</u>
<b>*BlackRock</b> Cash Funds: Prime FedFund TempFund	2:30 p.m.	Closed
<b>*Dreyfus</b> Institutional Cash Advantage Treasury & Agency Cash Mgmt	2:30 p.m.	Closed
<b>*DWS</b> Gov Cash Money Market Series	2:30 p.m.	Closed
<b>Federated</b> Prime Obligations Fund	2:30 p.m.	Closed
<b>FFI</b> Select Institutional Fund	2:30 p.m.	Closed
<b>*Goldman Sachs</b> Fin Square Money Market Fund Financial Square Prime Obligations Fund	2:30 p.m.	Closed
<b>*HSBC</b> Government Prime Money Market	2:30 p.m. 2:30 p.m.	Closed Closed

<b>*JPMorgan</b> Liquid Assets Money Market Prime Money Market	2:30 p.m.	Closed
<b>*Morgan Stanley</b> Institutional Liquidity Gov Portfolio Institutional Liquidity Prime Portfolio	2:30 p.m.	Closed
<b>RBC</b> Prime Money Market	2:30 p.m.	Closed
<b>SSgA</b> Prime Money Market Portfolio	2:30 p.m.	Closed
<b>State Street</b> Institutional Liquid Reserves	2:30 p.m.	Closed
<b>UBS</b> Select Prime Preferred Select Treasury Preferred	2:30 p.m.	Closed
<b>Wells Fargo</b> Advantage Heritage Money Market Fund	2:30 p.m.	Closed

**\*Same closing time for all funds unless otherwise noted.**

**\*\*Fund closing times are subject to change.**

**G.**

**INTEREST EARNING FACILITY 3; 4; 5 (IEF3/IEF4/IEF5)**

IEF3/IEF4/IEF5 processing will follow the usual schedule coinciding with regular banking activity for Friday, October 7, 2011.

If you have questions on financial operational deadlines, please call the Financial Unit, (312) 207-2594.