



11-353

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Monday, October 03, 2011

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Monday, October 03, 2011.

Current rates as of:

Friday, September 30, 2011.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
ELECTRICITY - Inter-commodity Spread Rates						
PJM NI HUB 5MW REAL TIME O PK (NY-B6) vs MID IND TRAN SO IL HUB5MW OFFP (NY-4R)						
Spread Credit Rate	New	+1:-1			85%	85%
PJM NI HUB 5MW REAL TIME PK (NY-B3) vs MID IND TRAN SO IL HUB5MW PEAK (NY-4Q)						
Spread Credit Rate	New	+1:-1			75%	75%