



## Advisory Notice

Clearing House

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11-350

TO: Clearing Member Firms  
Chief Financial Officers  
Delivery Personnel

FROM: CME Clearing

SUBJECT: **September 2011 Currency Order-to-Pay Charges**

DATE: September 30, 2011

Listed below is the breakdown of order-to-pay charges per contract for the September 2011 currency deliveries. CME Group assesses these charges on a pro rata basis among all longs and shorts settled outside of CLS regardless of whether your firm used an order-to-pay for any of its long transactions. The order to pay breakdown below is based on a per contract basis.

Order-to-Pay Charge Per Contract		
PZ	PLN/USD Cross Rate	\$1.29
TRE	EUR/TRY Cross Rate	\$2.24

The order-to-pay charge will be assessed to each naked long and each naked short participating in currency deliveries. These charges will appear on your CME Group monthly statement.

If you have any questions, please contact the Deliveries Unit, at (312) 930-3172.