



Advisory Notice

Clearing House

11-31

TO: Clearing Member Firms

FROM: CME Clearing

SUBJECT: Edgemere Terminals, Inc. Ceases to Serve as Licensed Warehouse for Delivery against COMEX Grade 1 Copper Futures Contract

DATE: January 25, 2011

Please be advised that effective January 31, 2011, Edgemere Terminals, Inc. ("Edgemere"), an Exchange Licensed Warehouse, advised the Exchange that it will no longer serve as a Licensed Warehouse for storage and delivery of Warrants against the COMEX Grade 1 Copper Futures (the "Copper Futures") contract. Please be reminded that any COMEX Clearing Member Firm ("Firm") who possesses outstanding Warrants for the January 2011 Copper Futures contract beyond 12:00 noon Central Time on the Last Intent Date (i.e., Friday, January 28, 2011) will not be able to tender those Warrants for delivery against the February 2011 Copper Futures contract.

All Firms possessing Warrants at Edgemere must (1) complete a Cancel for Load Out request through the Exchange's Deliveries Plus application and (2) schedule shipment from Edgemere to another Licensed Warehouse. Transportation arrangements and written shipping instructions must be provided to Edgemere by the owner of the outstanding Warrants no later than Thursday, January 27, 2011.

Pursuant to the Delivery Point Agreement, Edgemere shall be responsible for covering all costs and expenses in connection with the movement of such Warrants against the Copper Futures contract to the nearest Licensed Warehouse, identified as C. Steinweg (Baltimore), Inc. In the event that the owner of such Warrants designates a different Licensed Warehouse for the storage of Copper, the owner of such Warrants shall be responsible for the difference between the costs to the nearest Licensed Warehouse and such Licensed Warehouse designated by the owner of such Warrants.

Edgemere shall also be responsible to ensure that the delivered copper satisfies the Copper Futures contract specifications as described in Chapter 111 of the Exchange Rulebook. Upon the movement of copper from Edgemere to another Licensed Warehouse, a replacement Warrant will be issued in the inventory holdings of the owner of such Warrant.

Furthermore, please be advised that Firms in possession of outstanding Warrants at Edgemere will not be charged storage fees for the storage month of February 2011.

Please refer questions on this subject to:

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