



11-300

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Wednesday, August 24, 2011

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Thursday, August 25, 2011.

Current rates as of:

Wednesday, August 24, 2011.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

METALS - Outright Rates

E-MINI GOLD FUTURES (8Q)

8Q	Spec	Tier 1	Increase	USD	2,450	1,815	3,119	2,310
8Q	Hedge/Member	Tier 1	Increase	USD	1,815	1,815	2,310	2,310
8Q	Spec	Tier 2	Increase	USD	2,450	1,815	3,119	2,310
8Q	Hedge/Member	Tier 2	Increase	USD	1,815	1,815	2,310	2,310
8Q	Spec	Tier 3	Increase	USD	2,450	1,815	3,119	2,310
8Q	Hedge/Member	Tier 3	Increase	USD	1,815	1,815	2,310	2,310
8Q	Spec	Tier 4	Increase	USD	2,450	1,815	3,119	2,310
8Q	Hedge/Member	Tier 4	Increase	USD	1,815	1,815	2,310	2,310

10 TROY OZ GOLD FUTURES (MGC)

MGC	Spec	Tier 1	Increase	USD	743	550	945	700
MGC	Hedge/Member	Tier 1	Increase	USD	550	550	700	700
MGC	Spec	Tier 2	Increase	USD	743	550	945	700
MGC	Hedge/Member	Tier 2	Increase	USD	550	550	700	700
MGC	Spec	Tier 3	Increase	USD	743	550	945	700
MGC	Hedge/Member	Tier 3	Increase	USD	550	550	700	700
MGC	Spec	Tier 4	Increase	USD	743	550	945	700
MGC	Hedge/Member	Tier 4	Increase	USD	550	550	700	700

COMEX 100 GOLD FUTURES (GC)

GC	Spec	Tier 1	Increase	USD	7,425	5,500	9,450	7,000
GC	Hedge/Member	Tier 1	Increase	USD	5,500	5,500	7,000	7,000
GC	Spec	Tier 2	Increase	USD	7,425	5,500	9,450	7,000
GC	Hedge/Member	Tier 2	Increase	USD	5,500	5,500	7,000	7,000
GC	Spec	Tier 3	Increase	USD	7,425	5,500	9,450	7,000
GC	Hedge/Member	Tier 3	Increase	USD	5,500	5,500	7,000	7,000
GC	Spec	Tier 4	Increase	USD	7,425	5,500	9,450	7,000
GC	Hedge/Member	Tier 4	Increase	USD	5,500	5,500	7,000	7,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

COMEX MINY GOLD FUTURES (QO)

QO	Spec	Tier 1	Increase	USD	3,713	2,750	4,725	3,500
QO	Hedge/Member	Tier 1	Increase	USD	2,750	2,750	3,500	3,500
QO	Spec	Tier 2	Increase	USD	3,713	2,750	4,725	3,500
QO	Hedge/Member	Tier 2	Increase	USD	2,750	2,750	3,500	3,500
QO	Spec	Tier 3	Increase	USD	3,713	2,750	4,725	3,500
QO	Hedge/Member	Tier 3	Increase	USD	2,750	2,750	3,500	3,500
QO	Spec	Tier 4	Increase	USD	3,713	2,750	4,725	3,500
QO	Hedge/Member	Tier 4	Increase	USD	2,750	2,750	3,500	3,500