



11-287

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Wednesday, August 17, 2011

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Thursday, August 18, 2011.

Current rates as of:

Wednesday, August 17, 2011.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
ERIS - Outright Rates								
ERIS FUTURES								
ERIS	Spec	Tier 1	Decrease	USD	3,250	2,600	2,763	2,210
ERIS	Hedge/Member	Tier 1	Decrease	USD	2,600	2,600	2,210	2,210
ERIS	Spec	Tier 2	Decrease	USD	4,625	3,700	3,931	3,145
ERIS	Hedge/Member	Tier 2	Decrease	USD	3,700	3,700	3,145	3,145
ERIS	Spec	Tier 3	Decrease	USD	5,750	4,600	4,888	3,910
ERIS	Hedge/Member	Tier 3	Decrease	USD	4,600	4,600	3,910	3,910
ERIS	Spec	Tier 4	Decrease	USD	7,250	5,800	6,163	4,930
ERIS	Hedge/Member	Tier 4	Decrease	USD	5,800	5,800	4,930	4,930
ERIS	Spec	Tier 5	Decrease	USD	8,625	6,900	7,331	5,865
ERIS	Hedge/Member	Tier 5	Decrease	USD	6,900	6,900	5,865	5,865
ERIS	Spec	Tier 6	Decrease	USD	10,000	8,000	8,500	6,800
ERIS	Hedge/Member	Tier 6	Decrease	USD	8,000	8,000	6,800	6,800
ERIS	Spec	Tier 7	Decrease	USD	11,625	9,300	9,881	7,905
ERIS	Hedge/Member	Tier 7	Decrease	USD	9,300	9,300	7,905	7,905
ERIS	Spec	Tier 8	Decrease	USD	13,625	10,900	11,581	9,265
ERIS	Hedge/Member	Tier 8	Decrease	USD	10,900	10,900	9,265	9,265
ERIS	Spec	Tier 9	Decrease	USD	15,250	12,200	12,963	10,370
ERIS	Hedge/Member	Tier 9	Decrease	USD	12,200	12,200	10,370	10,370
ERIS	Spec	Tier 10	Decrease	USD	16,625	13,300	14,131	11,305
ERIS	Hedge/Member	Tier 10	Decrease	USD	13,300	13,300	11,305	11,305
ERIS	Spec	Tier 11	Decrease	USD	18,125	14,500	15,406	12,325
ERIS	Hedge/Member	Tier 11	Decrease	USD	14,500	14,500	12,325	12,325
ERIS	Spec	Tier 12	Decrease	USD	19,750	15,800	16,788	13,430
ERIS	Hedge/Member	Tier 12	Decrease	USD	15,800	15,800	13,430	13,430
ERIS	Spec	Tier 13	Decrease	USD	22,750	18,200	19,338	15,470
ERIS	Hedge/Member	Tier 13	Decrease	USD	18,200	18,200	15,470	15,470
ERIS	Spec	Tier 14	Decrease	USD	25,500	20,400	21,675	17,340
ERIS	Hedge/Member	Tier 14	Decrease	USD	20,400	20,400	17,340	17,340
ERIS	Spec	Tier 15	Decrease	USD	29,000	23,200	24,650	19,720
ERIS	Hedge/Member	Tier 15	Decrease	USD	23,200	23,200	19,720	19,720
ERIS	Spec	Tier 16	Decrease	USD	32,625	26,100	27,731	22,185
ERIS	Hedge/Member	Tier 16	Decrease	USD	26,100	26,100	22,185	22,185
ERIS	Spec	Tier 17	Decrease	USD	35,625	28,500	30,281	24,225
ERIS	Hedge/Member	Tier 17	Decrease	USD	28,500	28,500	24,225	24,225
ERIS	Spec	Tier 18	Decrease	USD	37,750	30,200	32,088	25,670
ERIS	Hedge/Member	Tier 18	Decrease	USD	30,200	30,200	25,670	25,670
ERIS	Spec	Tier 19	Decrease	USD	40,625	32,500	34,531	27,625

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
ERIS	Hedge/Member	Tier 19	Decrease	USD	32,500	32,500	27,625	27,625
ERIS	Spec	Tier 20	Decrease	USD	43,875	35,100	37,294	29,835
ERIS	Hedge/Member	Tier 20	Decrease	USD	35,100	35,100	29,835	29,835
ERIS	Spec	Tier 21	Decrease	USD	46,250	37,000	39,313	31,450
ERIS	Hedge/Member	Tier 21	Decrease	USD	37,000	37,000	31,450	31,450
ERIS	Spec	Tier 22	Decrease	USD	49,500	39,600	42,075	33,660
ERIS	Hedge/Member	Tier 22	Decrease	USD	39,600	39,600	33,660	33,660
ERIS	Spec	Tier 23	Decrease	USD	52,500	42,000	44,625	35,700
ERIS	Hedge/Member	Tier 23	Decrease	USD	42,000	42,000	35,700	35,700
ERIS	Spec	Tier 24	Decrease	USD	54,625	43,700	46,431	37,145
ERIS	Hedge/Member	Tier 24	Decrease	USD	43,700	43,700	37,145	37,145
ERIS	Spec	Tier 25	Decrease	USD	57,250	45,800	48,663	38,930
ERIS	Hedge/Member	Tier 25	Decrease	USD	45,800	45,800	38,930	38,930
ERIS	Spec	Tier 26	Decrease	USD	58,875	47,100	50,044	40,035
ERIS	Hedge/Member	Tier 26	Decrease	USD	47,100	47,100	40,035	40,035