



11-26

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Friday, January 21, 2011

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Monday, January 24, 2011.

Current rates as of:

Friday, January 21, 2011.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
METALS - Intra Spreads								
COMEX Gold - Tier 1 vs Tier 3 (10 TROY OZ GOLD FUTURES)								
MGC	Spec		Increase	USD	27	20	34	25
MGC	Hedge/Member		Increase	USD	20	20	25	25
COMEX Gold - Tier 1 vs Tier 3 (COMEX 100 GOLD FUTURES)								
GC	Spec		Increase	USD	270	200	338	250
GC	Hedge/Member		Increase	USD	200	200	250	250
COMEX Gold - Tier 1 vs Tier 3 (COMEX 100 GOLD TRADE AT SETTLEMENT)								
GCT	Spec		Increase	USD	270	200	338	250
GCT	Hedge/Member		Increase	USD	200	200	250	250
COMEX Gold - Tier 1 vs Tier 3 (COMEX MINY GOLD FUTURES)								
QO	Spec		Increase	USD	135	100	169	125
QO	Hedge/Member		Increase	USD	100	100	125	125
COMEX Gold - Tier 1 vs Tier 3 (E-MINI GOLD FUTURES)								
8Q	Spec		Increase	USD	89	66	111	83
8Q	Hedge/Member		Increase	USD	66	66	83	83
COMEX Gold - Tier 2 vs Tier 3 (10 TROY OZ GOLD FUTURES)								
MGC	Spec		Increase	USD	27	20	34	25
MGC	Hedge/Member		Increase	USD	20	20	25	25
COMEX Gold - Tier 2 vs Tier 3 (COMEX 100 GOLD FUTURES)								
GC	Spec		Increase	USD	270	200	338	250
GC	Hedge/Member		Increase	USD	200	200	250	250
COMEX Gold - Tier 2 vs Tier 3 (COMEX 100 GOLD TRADE AT SETTLEMENT)								
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COMEX Gold - Tier 3 vs Tier 3 (10 TROY OZ GOLD FUTURES)								
MGC	Spec		Increase	USD	27	20	34	25
MGC	Hedge/Member		Increase	USD	20	20	25	25
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COMEX Silver - Tier 1 vs. Tier 3 (COMEX 5000 SILVER FUTURES)								
SI	Spec		Increase	USD	405	300	506	375
SI	Hedge/Member		Increase	USD	300	300	375	375
COMEX Silver - Tier 1 vs. Tier 3 (COMEX 5000 SILVER TRADE AT SETTLE)								
SIT	Spec		Increase	USD	405	300	506	375
SIT	Hedge/Member		Increase	USD	300	300	375	375
COMEX Silver - Tier 1 vs. Tier 3 (COMEX MINY SILVER FUTURES)								
QI	Spec		Increase	USD	203	150	253	188
QI	Hedge/Member		Increase	USD	150	150	188	188
COMEX Silver - Tier 1 vs. Tier 3 (E-MINI SILVER FUTURES)								
6Q	Spec		Increase	USD	81	60	101	75
6Q	Hedge/Member		Increase	USD	60	60	75	75
COMEX Silver - Tier 2 vs. Tier 3 (COMEX 5000 SILVER FUTURES)								
SI	Spec		Increase	USD	405	300	506	375
SI	Hedge/Member		Increase	USD	300	300	375	375
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