

11-231

TO: Clearing Member Firms

Chief Financial Officers Back Office Managers Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, June 30, 2011

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to <a href="http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html">http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html</a> and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on Thursday, June 30, 2011.

Current rates as of:

Thursday, June 30, 2011.

## **SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS**

	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
utrig	jht Rates							
		PETRO	LEUM CRA	CKS AN	D SPREADS -	Outright Rates		
POR	E MOGS95 UNLDE	D VS SPORE 92	UNL (SMU	)				
SMU	Spec	ı	Decrease	USD	11,000	10,000	4,400	4,000
MU	Hedge/Member	1	Decrease	USD	10,000	10,000	4,000	4,000
			REFINED	PRODU	CTS - Outrigh	t Rates		
ING	APORE MOGAS 95	BALMO SWAP (	(W0)					
V0	Spec	ı	Increase	USD	7,150	6,500	9,900	9,000
V0	Hedge/Member		Increase	USD	6,500	6,500	9,000	9,000
SING	APORE MOGAS 95	SWAP (V0)						
/0	Spec	1	Increase	USD	5,500	5,000	7,700	7,000
0	Hedge/Member	I	Increase	USD	5,000	5,000	7,000	7,000
Rate Type  Inter-commodity Spread		Change	e Ratio		Current Initial	Current Maintenance	New Initial	New Maintenance
	-commodity Spread	d Rates						
	-commodity Sprea		RACKS AN	D SPRE	ADS - Inter-co	mmodity Sprea	d Rates	
Inter	APORE MOGAS 9: APORE MOGAS 9: APORE MOGAS 9: EADED (PLATTS) S	PETROLEUM CF 5 UNLEADED VS 2 UNLEADED (PI	S. SINGAPO LATTS) SW	RE MOO	SAS 92 UNLE	ADED SPREAD	(PLATTS) (NY-S	
SING SING UNLI	APORE MOGAS 9:	PETROLEUM CF 5 UNLEADED VS 2 UNLEADED (PI	S. SINGAPO LATTS) SW	ORE MOO /AP FUT ME)	SAS 92 UNLE	ADED SPREAD	(PLATTS) (NY-S	
SING SING UNLI	APORE MOGAS 9: APORE MOGAS 9: EADED (PLATTS) S	PETROLEUM CF 5 UNLEADED VS 2 UNLEADED (PI 5WAP FUTURES New	5. SINGAPO LATTS) SW (NY-V0 - C +1:+1:-1	ORE MOG /AP FUT! ME)	GAS 92 UNLE URES (NY-1N	ADED SPREAD	(PLATTS) (NY-S APORE MOGA	S 95
SING SING UNLI Sprea	APORE MOGAS 9: APORE MOGAS 9: EADED (PLATTS) S	PETROLEUM CF 5 UNLEADED VS 2 UNLEADED (PI 5 WAP FUTURES New REFINE	S. SINGAPO LATTS) SW (NY-V0 - C +1:+1:-'	ORE MOO /AP FUT! ME) I CTS - Into	GAS 92 UNLEAURES (NY-1N	ADED SPREAD - CME) vs SING	(PLATTS) (NY-S BAPORE MOGA: 95%	<b>S 95</b> 95%
SING SING UNLI Sprea	APORE MOGAS 9: APORE MOGAS 9: EADED (PLATTS) S ad Credit Rate	PETROLEUM CF 5 UNLEADED VS 2 UNLEADED (PI 5 WAP FUTURES New REFINE	S. SINGAPO LATTS) SW (NY-V0 - C +1:+1:-'	ORE MOO /AP FUT! ME) I CTS - Into	GAS 92 UNLEAURES (NY-1N	ADED SPREAD - CME) vs SING	(PLATTS) (NY-S BAPORE MOGA: 95%	<b>S 95</b> 95%
SING SING UNLI Sprea SING UNLI	APORE MOGAS 9: APORE MOGAS 9: EADED (PLATTS) S ad Credit Rate  APORE MOGAS 9: EADED (PLATTS) S	PETROLEUM CF 5 UNLEADED VS 2 UNLEADED (PI 5 WAP FUTURES New REFINE 5 UNLEADED (PI 5 WAP FUTURES New 5 UNLEADED VS 2 UNLEADED (PI	S. SINGAPO LATTS) SW (NY-V0 - C +1:+1:-1 ED PRODUC LATTS) SW (NY-1N - C +1:-1 S. SINGAPO LATTS) SW	ORE MOO  AP FUT  CTS - Into  AP FUT  ME)  ORE MOO  AP FUT	GAS 92 UNLEAURES (NY-1N  er-commodity  URES (NY-V0	ADED SPREAD - CME) vs SING - Spread Rates - CME) vs SING	(PLATTS) (NY-SAPORE MOGAS  SAPORE MOGAS  65%  (PLATTS) (NY-S	95% 95% S 92 65% SMU - CME) vs