



11-188

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Tuesday, May 31, 2011

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Thursday, June 02, 2011.

Current rates as of:

Tuesday, May 31, 2011.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
EQUITY INDEX - Outright Rates								
\$10 DOW JONES FUTURES (11)								
11	Spec		Decrease	USD	13,000	10,400	10,000	8,000
11	Hedge/Member		Decrease	USD	10,400	10,400	8,000	8,000
\$25 DOW JONES FUTURES (DO)								
DO	Spec		Decrease	USD	32,500	26,000	25,000	20,000
DO	Hedge/Member		Decrease	USD	26,000	26,000	20,000	20,000
MINI DOW JONES INDEX (YM)								
YM	Spec		Decrease	USD	6,500	5,200	5,000	4,000
YM	Hedge/Member		Decrease	USD	5,200	5,200	4,000	4,000
E-MINI MSCI EMERGING MARKETS INDEX (EMI)								
EMI	Spec		Decrease	USD	9,375	7,500	8,125	6,500
EMI	Hedge/Member		Decrease	USD	7,500	7,500	6,500	6,500
S&P 500 FUTURES (SP)								
SP	Spec		Decrease	USD	28,125	22,500	25,000	20,000
SP	Hedge/Member		Decrease	USD	22,500	22,500	20,000	20,000
E-MINI S&P 500 FUTURES (ES)								
ES	Spec		Decrease	USD	5,625	4,500	5,000	4,000
ES	Hedge/Member		Decrease	USD	4,500	4,500	4,000	4,000
E-MINI MSCI EAFE FUTURES (EFE)								
EFE	Spec		Decrease	USD	10,000	8,000	8,750	7,000
EFE	Hedge/Member		Decrease	USD	8,000	8,000	7,000	7,000
N1 FUTURES (N1)								
N1	Spec		Decrease	JPY	625,000	500,000	531,250	425,000
N1	Hedge/Member		Decrease	JPY	500,000	500,000	425,000	425,000
NIKKEI 225 FUTURES (NK)								
NK	Spec		Decrease	USD	6,250	5,000	5,313	4,250
NK	Hedge/Member		Decrease	USD	5,000	5,000	4,250	4,250
EMINI S&P 500 EURO DENOMINATED FUTURES (EME)								
EME	Spec		Decrease	EUR	6,188	4,950	5,500	4,400
EME	Hedge/Member		Decrease	EUR	4,950	4,950	4,400	4,400
S&P/ CITIGROUP GROWTH INDEX FUTURES (SG)								
SG	Spec		Decrease	USD	14,375	11,500	12,500	10,000
SG	Hedge/Member		Decrease	USD	11,500	11,500	10,000	10,000
S&P/ CITIGROUP VALUE FUTURES (SU)								
SU	Spec		Decrease	USD	13,750	11,000	12,500	10,000
SU	Hedge/Member		Decrease	USD	11,000	11,000	10,000	10,000