CME Group
A CME/Chicago Board of Trade/NYMEX Company

11-152

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Tuesday, April 26, 2011

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.
The rates will be effective after the close of business on

Wednesday, April 27, 2011.

CME Agricultural Super Inter Spreads

Spread Credit **75%**

DJ-UBS Commodity Index Swap vs. The Underlying Basket of Products

Name	Clearing Code	Ratio	
DJ-UBS Swap	DGS	+100	
Crude Oil	NYM-CL	-2	
Natural Gas	NYM-NG	-4	
Gold	CMX-GC	-1	
Soybeans	S	-2	
Copper	CMX-HG	-1	
Corn	C	-3	
Wheat	W	-2	
Heating Oil	NYM-HO	0	* Eliminted
Live Cattle	LC	0	from current
RBOB Gasoline	NYM-RB	0	basket
Silver	CMX-SI	0	
Soybean Oil	07	0	
Lean Hogs	LN	0	

This spread contains 30.7 products and is therefore designated for house only positions.

Spread Credit **75%**

DJ-UBS Commodity Index vs. The Underlying Basket of Products

Name	Clearing Code	Ratio
DJ-UBS Comm Index	70	+100
Crude Oil	NYM-CL	-2
Natural Gas	NYM-NG	-4
Gold	CMX-GC	-1
Soybeans	S	-2
Copper	CMX-HG	-1
Corn	C	-3
Wheat	W	-2

CME Agricultural Super Inter Spreads

Spread Credit 75%

S&P Commodity Index vs. The Underlying Basket of Products

Name	Clearing Code	Ratio
S&P GSCI	GI	+100
Brent Crude Oil	NY-BZ	-22
Copper	CX-HG	-7
Corn	C	-21
Crude Oil	NY-CL	-58
Feeder Cattle	FC	-7
Gold	CX-GC	-4
Heating Oil	HO	-6
Lean Hogs	LN	-1
Live Cattle	LC	-10
Natural Gas	NY-NG	-14
RBOB Gasoline	NY-RB	-6
Silver	CX-SI	0
Soybeans	S	-7
Wheat	W	-17

CME Agricultural Super Inter Spreads

Spread Credit 75%

S&P Commodity Excess Return Index vs. The Underlying Basket of Products

Name	Clearing Code	Ratio
S&P GSCI ER	GA	+100
Brent Crude Oil	NY-BZ	-6
Copper	CX-HG	-2
Corn	C	-6
Crude Oil	NY-CL	-17
Feeder Cattle	FC	0
Gold	CX-GC	-1
Heating Oil	HO	-2
Lean Hogs	LN	-2
Live Cattle	LC	-3
Natural Gas	NY-NG	-4
RBOB Gasoline	NY-RB	-2
Silver	CX-SI	0
Soybeans	S	-2
Wheat	W	-5

CME Agricultural Super Inter Spreads

Spread Credit 75%

S&P Commodity Excess Return Index Swap vs. The Underlying Basket of Products

Name	Clearing Code	Ratio
S&P GSCI Swap	SES	+100
Brent Crude Oil	NY-BZ	-6
Copper	CX-HG	-2
Corn	C	-6
Crude Oil	NY-CL	-17
Feeder Cattle	FC	0
Gold	CX-GC	-1
Heating Oil	HO	-2
Lean Hogs	LN	-2
Live Cattle	LC	-3
Natural Gas	NY-NG	-4
RBOB Gasoline	NY-RB	-2
Silver	CX-SI	0
Soybeans	S	-2
Wheat	W	-5