



11-140

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, April 15, 2011

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on **Saturday, April 16, 2011.**

Current rates as of:

Friday, April 15, 2011.

In this current advisory there are changes to the Short Option Minimum and/or the Volatility Scan Range. Below are descriptions of what each change affects:

The Short Option Minimum (SOM) is a charge that is applied only to portfolios concentrated in short options that do not generate a minimum margin requirement level when margins are calculated using the normal 16 SPAN scenarios. The SOM charge per short calls or short puts is a percentage of the outright margin on one underlying futures contract.

The volatility scan range is the change in implied volatility that is used in each of SPAN's 16 scenarios.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
CRUDE OIL - Outright Rates								
ICE BRENT-EURO DENOMINATED CAL SWAP (IBE)								
IBE	Spec	Tier 1	New	EUR			7,088	5,250
IBE	Hedge/Member	Tier 1	New	EUR			5,250	5,250
IBE	Spec	Tier 2	New	EUR			6,750	5,000
IBE	Hedge/Member	Tier 2	New	EUR			5,000	5,000
IBE	Spec	Tier 3	New	EUR			6,413	4,750
IBE	Hedge/Member	Tier 3	New	EUR			4,750	4,750
IBE	Spec	Tier 4	New	EUR			6,075	4,500
IBE	Hedge/Member	Tier 4	New	EUR			4,500	4,500
METALS - Outright Rates								
EUR HOT ROLLED RUHR GER COIL SWAP (NSF)								
NSF	Spec		New	EUR			1,650	1,500
NSF	Hedge/Member		New	EUR			1,500	1,500
HVYMELT SCRP GRD 1/2 CFR TRKEY SWP (FSF)								
FSF	Spec		New	USD			2,750	2,500
FSF	Hedge/Member		New	USD			2,500	2,500
STEEL BILLET FOB BLK SEA SWAP (SSF)								
SSF	Spec		New	USD			3,850	3,500
SSF	Hedge/Member		New	USD			3,500	3,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
PETROLEUM CRACKS AND SPREADS - Outright Rates								
MINI GSOIL .1 CRGOS VS GSOIL SWAP (MGG)								
MGG	Spec	Tier 1	New	EUR			825	750
MGG	Hedge/Member	Tier 1	New	EUR			750	750
MGG	Spec	Tier 2	New	EUR			825	750
MGG	Hedge/Member	Tier 2	New	EUR			750	750
MGG	Spec	Tier 3	New	EUR			825	750
MGG	Hedge/Member	Tier 3	New	EUR			750	750
MINI ULSD 10PPM CRGOS VS GSOIL SWAP (MUL)								
MUL	Spec	Tier 1	New	EUR			1,100	1,000
MUL	Hedge/Member	Tier 1	New	EUR			1,000	1,000
MUL	Spec	Tier 2	New	EUR			1,100	1,000
MUL	Hedge/Member	Tier 2	New	EUR			1,000	1,000
MUL	Spec	Tier 3	New	EUR			1,100	1,000
MUL	Hedge/Member	Tier 3	New	EUR			1,000	1,000
MUL	Spec	Tier 4	New	EUR			1,100	1,000
MUL	Hedge/Member	Tier 4	New	EUR			1,000	1,000
SINGAPORE FO180CST PLTS6.5 CRK BLMO (SSB)								
SSB	Spec		New	USD			8,250	7,500
SSB	Hedge/Member		New	USD			7,500	7,500
SSB	Spec		New	USD			8,250	7,500
SSB	Hedge/Member		New	USD			7,500	7,500
SINGAPORE FUEL 180CST DUBAI CRK SPD (SSD)								
SSD	Spec		New	USD			6,600	6,000
SSD	Hedge/Member		New	USD			6,000	6,000
SSD	Spec		New	USD			6,600	6,000
SSD	Hedge/Member		New	USD			6,000	6,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								

REFINED PRODUCTS - Outright Rates

ICE GASOIL(EURO DENOMINATED) SWAP F (IGE)								
IGE	Spec	Tier 1	New	EUR			37,125	27,500
IGE	Hedge/Member	Tier 1	New	EUR			27,500	27,500
IGE	Spec	Tier 2	New	EUR			37,125	27,500
IGE	Hedge/Member	Tier 2	New	EUR			27,500	27,500
IGE	Spec	Tier 3	New	EUR			37,125	27,500
IGE	Hedge/Member	Tier 3	New	EUR			27,500	27,500
IGE	Spec	Tier 4	New	EUR			37,125	27,500
IGE	Hedge/Member	Tier 4	New	EUR			27,500	27,500
MIN SPORE FUELOIL380CST(PLTS) BALMO (MTB)								
MTB	Spec	Tier 1	New	USD			3,300	3,000
MTB	Hedge/Member	Tier 1	New	USD			3,000	3,000
MTB	Spec	Tier 2	New	USD			3,300	3,000
MTB	Hedge/Member	Tier 2	New	USD			3,000	3,000
MINI 1% CARGOES FOB NWE-EURO DENOM (MFE)								
MFE	Spec		New	EUR			4,400	4,000
MFE	Hedge/Member		New	EUR			4,000	4,000
MINI 3.5% FOB RDAM (EURO DENOM) (MFT)								
MFT	Spec	Tier 1	New	EUR			3,575	3,250
MFT	Hedge/Member	Tier 1	New	EUR			3,250	3,250
MFT	Spec	Tier 2	New	EUR			3,575	3,250
MFT	Hedge/Member	Tier 2	New	EUR			3,250	3,250
MINI SINGAPORE 380CST FUEL OIL SWAP (MTS)								
MTS	Spec	Tier 1	New	USD			3,300	3,000
MTS	Hedge/Member	Tier 1	New	USD			3,000	3,000
MTS	Spec	Tier 2	New	USD			3,300	3,000
MTS	Hedge/Member	Tier 2	New	USD			3,000	3,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								

CRUDE OIL - Intra Spreads

ICE Brent (Euro-Denominated) Calendar Swap Futures - Tier 1 vs Tier 2 (ICE BRENT-EURO DENOMINATED CAL SWAP)

IBE	Spec		New	EUR			2,700	2,000
IBE	Hedge/Member		New	EUR			2,000	2,000

ICE Brent (Euro-Denominated) Calendar Swap Futures - Tier 1 vs Tier 3 (ICE BRENT-EURO DENOMINATED CAL SWAP)

IBE	Spec		New	EUR			3,375	2,500
IBE	Hedge/Member		New	EUR			2,500	2,500

ICE Brent (Euro-Denominated) Calendar Swap Futures - Tier 1 vs Tier 4 (ICE BRENT-EURO DENOMINATED CAL SWAP)

IBE	Spec		New	EUR			3,038	2,250
IBE	Hedge/Member		New	EUR			2,250	2,250

ICE Brent (Euro-Denominated) Calendar Swap Futures - Tier 2 vs Tier 2 (ICE BRENT-EURO DENOMINATED CAL SWAP)

IBE	Spec		New	EUR			1,519	1,125
IBE	Hedge/Member		New	EUR			1,125	1,125

ICE Brent (Euro-Denominated) Calendar Swap Futures - Tier 2 vs Tier 3 (ICE BRENT-EURO DENOMINATED CAL SWAP)

IBE	Spec		New	EUR			1,688	1,250
IBE	Hedge/Member		New	EUR			1,250	1,250

ICE Brent (Euro-Denominated) Calendar Swap Futures - Tier 2 vs Tier 4 (ICE BRENT-EURO DENOMINATED CAL SWAP)

IBE	Spec		New	EUR			1,350	1,000
IBE	Hedge/Member		New	EUR			1,000	1,000

ICE Brent (Euro-Denominated) Calendar Swap Futures - Tier 3 vs Tier 3 (ICE BRENT-EURO DENOMINATED CAL SWAP)

IBE	Spec		New	EUR			2,025	1,500
IBE	Hedge/Member		New	EUR			1,500	1,500

ICE Brent (Euro-Denominated) Calendar Swap Futures - Tier 3 vs Tier 4 (ICE BRENT-EURO DENOMINATED CAL SWAP)

IBE	Spec		New	EUR			1,688	1,250
IBE	Hedge/Member		New	EUR			1,250	1,250

ICE Brent (Euro-Denominated) Calendar Swap Futures - Tier 4 vs Tier 4 (ICE BRENT-EURO DENOMINATED CAL SWAP)

IBE	Spec		New	EUR			1,350	1,000
IBE	Hedge/Member		New	EUR			1,000	1,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
METALS - Intra Spreads								
European Hot Rolled Coil, Ex-Works Ruhr Germany (Platts) Swap Futures - All Months (EUR HOT ROLLED RUHR GER COIL SWAP)								
NSF	Spec		New	EUR			330	300
NSF	Hedge/Member		New	EUR			300	300
Heavy Melting Scrap, Grade I and II, mix HMS 80/20, CFR Turkey (Platts) Swap Futures - All Months (HVYMELT SCRP GRD 1/2 CFR TRKEY SWP)								
FSF	Spec		New	USD			550	500
FSF	Hedge/Member		New	USD			500	500
Steel Billet, FOB Black Sea (Platts) Swap Futures - All Months (STEEL BILLET FOB BLK SEA SWAP)								
SSF	Spec		New	USD			770	700
SSF	Hedge/Member		New	USD			700	700

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
PETROLEUM CRACKS AND SPREADS - Intra Spreads								
Mini Gasoil 0.1 (Platts) Cargoes CIF NWE vs. ICE Gasoil (Euro-Denominated) Swap Futures - Tier 1 vs Tier 2 (MINI GSOIL .1 CRGOS VS GSOIL SWAP)								
MGG	Spec		New	EUR			165	150
MGG	Hedge/Member		New	EUR			150	150
Mini Gasoil 0.1 (Platts) Cargoes CIF NWE vs. ICE Gasoil (Euro-Denominated) Swap Futures - Tier 1 vs Tier 3 (MINI GSOIL .1 CRGOS VS GSOIL SWAP)								
MGG	Spec		New	EUR			165	150
MGG	Hedge/Member		New	EUR			150	150
Mini Gasoil 0.1 (Platts) Cargoes CIF NWE vs. ICE Gasoil (Euro-Denominated) Swap Futures - Tier 2 vs Tier 2 (MINI GSOIL .1 CRGOS VS GSOIL SWAP)								
MGG	Spec		New	EUR			165	150
MGG	Hedge/Member		New	EUR			150	150
Mini Gasoil 0.1 (Platts) Cargoes CIF NWE vs. ICE Gasoil (Euro-Denominated) Swap Futures - Tier 2 vs Tier 3 (MINI GSOIL .1 CRGOS VS GSOIL SWAP)								
MGG	Spec		New	EUR			165	150
MGG	Hedge/Member		New	EUR			150	150
Mini Gasoil 0.1 (Platts) Cargoes CIF NWE vs. ICE Gasoil (Euro-Denominated) Swap Futures - Tier 3 vs Tier 3 (MINI GSOIL .1 CRGOS VS GSOIL SWAP)								
MGG	Spec		New	EUR			165	150
MGG	Hedge/Member		New	EUR			150	150
Mini ULSD 10ppm (Platts) Cargoes CIF NWE vs. ICE Gasoil (Euro-Denominated) Swap Futures - Tier 1 vs Tier 2 (MINI ULSD 10PPM CRGOS VS GSOIL SWAP)								
MUL	Spec		New	EUR			220	200
MUL	Hedge/Member		New	EUR			200	200
Mini ULSD 10ppm (Platts) Cargoes CIF NWE vs. ICE Gasoil (Euro-Denominated) Swap Futures - Tier 1 vs Tier 3 (MINI ULSD 10PPM CRGOS VS GSOIL SWAP)								
MUL	Spec		New	EUR			220	200
MUL	Hedge/Member		New	EUR			200	200
Mini ULSD 10ppm (Platts) Cargoes CIF NWE vs. ICE Gasoil (Euro-Denominated) Swap Futures - Tier 1 vs Tier 4 (MINI ULSD 10PPM CRGOS VS GSOIL SWAP)								
MUL	Spec		New	EUR			220	200
MUL	Hedge/Member		New	EUR			200	200
Mini ULSD 10ppm (Platts) Cargoes CIF NWE vs. ICE Gasoil (Euro-Denominated) Swap Futures - Tier 2 vs Tier 3 (MINI ULSD 10PPM CRGOS VS GSOIL SWAP)								
MUL	Spec		New	EUR			220	200
MUL	Hedge/Member		New	EUR			200	200

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Mini ULSD 10ppm (Platts) Cargoes CIF NWE vs. ICE Gasoil (Euro-Denominated) Swap Futures - Tier 2 vs Tier 4 (MINI ULSD 10PPM CRGOS VS GSOIL SWAP)								
MUL	Spec		New	EUR			220	200
MUL	Hedge/Member		New	EUR			200	200
Mini ULSD 10ppm (Platts) Cargoes CIF NWE vs. ICE Gasoil (Euro-Denominated) Swap Futures - Tier 3 vs Tier 3 (MINI ULSD 10PPM CRGOS VS GSOIL SWAP)								
MUL	Spec		New	EUR			220	200
MUL	Hedge/Member		New	EUR			200	200
Mini ULSD 10ppm (Platts) Cargoes CIF NWE vs. ICE Gasoil (Euro-Denominated) Swap Futures - Tier 3 vs Tier 4 (MINI ULSD 10PPM CRGOS VS GSOIL SWAP)								
MUL	Spec		New	EUR			220	200
MUL	Hedge/Member		New	EUR			200	200
Mini ULSD 10ppm (Platts) Cargoes CIF NWE vs. ICE Gasoil (Euro-Denominated) Swap Futures - Tier 4 vs Tier 4 (MINI ULSD 10PPM CRGOS VS GSOIL SWAP)								
MUL	Spec		New	EUR			220	200
MUL	Hedge/Member		New	EUR			200	200
Singapore Fuel Oil 180 cst (Platts) 6.5 Dubai Crack Spread BALMO Swap Futures - Tier 1 vs Tier 2 (SINGAPORE FO180CST PLTS6.5 CRK BLMO)								
SSB	Spec		New	USD			1,650	1,500
SSB	Hedge/Member		New	USD			1,500	1,500
Singapore Fuel Oil 180 cst (Platts) 6.5 Dubai Crack Spread Swap Futures - Tier 1 vs Tier 2 (SINGAPORE FUEL 180CST DUBAI CRK SPD)								
SSD	Spec		New	USD			1,320	1,200
SSD	Hedge/Member		New	USD			1,200	1,200
Singapore Fuel Oil 180 cst (Platts) 6.5 Dubai Crack Spread Swap Futures - Tier 2 vs Tier 2 (SINGAPORE FUEL 180CST DUBAI CRK SPD)								
SSD	Spec		New	USD			1,320	1,200
SSD	Hedge/Member		New	USD			1,200	1,200

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
REFINED PRODUCTS - Intra Spreads								
ICE Gasoil (Euro-Denominated) Swap Futures - Tier 1 vs Tier 2 (ICE GASOIL(EURO DENOMINATED) SWAP F)								
IGE	Spec		New	EUR			2,700	2,000
IGE	Hedge/Member		New	EUR			2,000	2,000
ICE Gasoil (Euro-Denominated) Swap Futures - Tier 1 vs Tier 3 (ICE GASOIL(EURO DENOMINATED) SWAP F)								
IGE	Spec		New	EUR			2,700	2,000
IGE	Hedge/Member		New	EUR			2,000	2,000
ICE Gasoil (Euro-Denominated) Swap Futures - Tier 1 vs Tier 4 (ICE GASOIL(EURO DENOMINATED) SWAP F)								
IGE	Spec		New	EUR			2,700	2,000
IGE	Hedge/Member		New	EUR			2,000	2,000
ICE Gasoil (Euro-Denominated) Swap Futures - Tier 2 vs Tier 2 (ICE GASOIL(EURO DENOMINATED) SWAP F)								
IGE	Spec		New	EUR			1,688	1,250
IGE	Hedge/Member		New	EUR			1,250	1,250
ICE Gasoil (Euro-Denominated) Swap Futures - Tier 2 vs Tier 3 (ICE GASOIL(EURO DENOMINATED) SWAP F)								
IGE	Spec		New	EUR			1,688	1,250
IGE	Hedge/Member		New	EUR			1,250	1,250
ICE Gasoil (Euro-Denominated) Swap Futures - Tier 2 vs Tier 4 (ICE GASOIL(EURO DENOMINATED) SWAP F)								
IGE	Spec		New	EUR			1,688	1,250
IGE	Hedge/Member		New	EUR			1,250	1,250
ICE Gasoil (Euro-Denominated) Swap Futures - Tier 3 vs Tier 3 (ICE GASOIL(EURO DENOMINATED) SWAP F)								
IGE	Spec		New	EUR			1,688	1,250
IGE	Hedge/Member		New	EUR			1,250	1,250
ICE Gasoil (Euro-Denominated) Swap Futures - Tier 3 vs Tier 4 (ICE GASOIL(EURO DENOMINATED) SWAP F)								
IGE	Spec		New	EUR			1,688	1,250
IGE	Hedge/Member		New	EUR			1,250	1,250
ICE Gasoil (Euro-Denominated) Swap Futures - Tier 4 vs Tier 4 (ICE GASOIL(EURO DENOMINATED) SWAP F)								
IGE	Spec		New	EUR			1,688	1,250
IGE	Hedge/Member		New	EUR			1,250	1,250
Mini 1% Fuel Oil (Platts) Cargoes FOB NWE (Euro-Denominated) Swap Futures - All Months (MINI 1% CARGOES FOB NWE-EURO DENOM)								
MFE	Spec		New	EUR			880	800
MFE	Hedge/Member		New	EUR			800	800
Mini 3.5% Fuel Oil (Platts) Barges FOB Rdam (Euro-Denominated) Swap Futures - Tier 1 vs Tier 1 (MINI 3.5% FOB RDAM (EURO DENOM))								
MFT	Spec		New	EUR			715	650
MFT	Hedge/Member		New	EUR			650	650

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								

Mini 3.5% Fuel Oil (Platts) Barges FOB Rdam (Euro-Denominated) Swap Futures - Tier 1 vs Tier 2 (MINI 3.5% FOB RDAM (EURO DENOM))

MFT	Spec		New	EUR			715	650
MFT	Hedge/Member		New	EUR			650	650

Mini 3.5% Fuel Oil (Platts) Barges FOB Rdam (Euro-Denominated) Swap Futures - Tier 2 vs Tier 2 (MINI 3.5% FOB RDAM (EURO DENOM))

MFT	Spec		New	EUR			715	650
MFT	Hedge/Member		New	EUR			650	650

Singapore 380CST Balmo - All Months (MIN SPORE FUELOIL380CST(PLTS) BALMO)

MTB	Spec		New	USD			440	400
MTB	Hedge/Member		New	USD			400	400

Singapore 380cst Fuel Oil Swap - Tier 1 vs. Tier 2 (MINI SINGAPORE 380CST FUEL OIL SWAP)

MTS	Spec		New	USD			440	400
MTS	Hedge/Member		New	USD			400	400

Singapore 380cst Fuel Oil Swap - Tier 2 vs. Tier 2 (MINI SINGAPORE 380CST FUEL OIL SWAP)

MTS	Spec		New	USD			440	400
MTS	Hedge/Member		New	USD			400	400

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						

PETROLEUM CRACKS AND SPREADS - Inter-commodity Spread Rates

SINGAPORE FUEL OIL 180 CST (PLATTS) 6.5 DUBAI CRACK SPREAD BALMO SWAP FUTURES (NY-SSB - CME) vs SINGAPORE FUEL OIL 180 CST (PLATTS) 6.5 DUBAI CRACK SPREAD SWAP FUTURES (NY-SSD - CME)

Spread Credit Rate	New	+1:-1			75%	75%
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SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Tier Description	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Short Option Minimum (SOM) Rate						
CRUDE OIL - Short Option Minimum (SOM) Rate						
ICE BRENT (EURO-DENOMINATED) CALENDAR SWAP FUTURES (IBE) - SOM						
Clearing Member Rate		New			40.50	30.00
METALS - Short Option Minimum (SOM) Rate						
EUROPEAN HOT ROLLED COIL, EX-WORKS RUHR GERMANY (PLATTS) SWAP FUTURES (NSF) - SOM						
Clearing Member Rate		New			55.00	50.00
HEAVY MELTING SCRAP, GRADE I AND II, MIX HMS 80/20, CFR TURKEY (PLATTS) SWAP FUTURES (FSF) - SOM						
Clearing Member Rate		New			55.00	50.00
STEEL BILLET, FOB BLACK SEA (PLATTS) SWAP FUTURES (SSF) - SOM						
Clearing Member Rate		New			55.00	50.00
PETROLEUM CRACKS AND SPREADS - Short Option Minimum (SOM) Rate						
MINI GASOIL 0.1 (PLATTS) CARGOES CIF NWE VS. ICE GASOIL (EURO-DENOMINATED) SWAP FUTURES (MGG) - SOM						
Clearing Member Rate		New			55.00	50.00
MINI ULSD 10PPM (PLATTS) CARGOES CIF NWE VS. ICE GASOIL (EURO-DENOMINATED) SWAP FUTURES (MUL) - SOM						
Clearing Member Rate		New			55.00	50.00
SINGAPORE FUEL OIL 180 CST (PLATTS) 6.5 DUBAI CRACK SPREAD BALMO SWAP FUTURES (SSB) - SOM						
Clearing Member Rate		New			66.00	60.00
SINGAPORE FUEL OIL 180 CST (PLATTS) 6.5 DUBAI CRACK SPREAD SWAP FUTURES (SSD) - SOM						
Clearing Member Rate		New			66.00	60.00
REFINED PRODUCTS - Short Option Minimum (SOM) Rate						
ICE GASOIL (EURO-DENOMINATED) SWAP FUTURES (IGE) - SOM						
Clearing Member Rate		New			337.50	250.00
MINI 1% FUEL OIL (PLATTS) CARGOES FOB NWE (EURO-DENOMINATED) SWAP FUTURES (MFE) - SOM						
Clearing Member Rate		New			55.00	50.00
MINI 3.5% FUEL OIL (PLATTS) BARGES FOB RDAM (EURO-DENOMINATED) SWAP FUTURES (MFT) - SOM						
Clearing Member Rate		New			55.00	50.00
MINI SINGAPORE FUEL OIL 380 CST (PLATTS) BALMO SWAP FUTURES (MTB) - SOM						
Clearing Member Rate		New			11.00	10.00
MINI SINGAPORE FUEL OIL 380 CST (PLATTS) SWAP FUTURES (MTS) - SOM						
Clearing Member Rate		New			11.00	10.00

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Tier Description	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Volatility Scan (volScan) Rate						
CRUDE OIL - Volatility Scan (volScan) Rate						
ICE BRENT (EURO-DENOMINATED) CALENDAR SWAP FUTURES (IBE) - volScan						
Clearing Member Rate	Tier 1	New				0.11
Clearing Member Rate	Tier 2	New				0.04
Clearing Member Rate	Tier 3	New				0.03
Clearing Member Rate	Tier 4	New				0.03
METALS - Volatility Scan (volScan) Rate						
EUROPEAN HOT ROLLED COIL, EX-WORKS RUHR GERMANY (PLATTS) SWAP FUTURES (NSF) - volScan						
Clearing Member Rate		New				0.08
HEAVY MELTING SCRAP, GRADE I AND II, MIX HMS 80/20, CFR TURKEY (PLATTS) SWAP FUTURES (FSF) - volScan						
Clearing Member Rate		New				0.08
STEEL BILLET, FOB BLACK SEA (PLATTS) SWAP FUTURES (SSF) - volScan						
Clearing Member Rate		New				0.08
PETROLEUM CRACKS AND SPREADS - Volatility Scan (volScan) Rate						
MINI GASOIL 0.1 (PLATTS) CARGOES CIF NWE VS. ICE GASOIL (EURO-DENOMINATED) SWAP FUTURES (MGG) - volScan						
Clearing Member Rate	Tier 1	New				0.08
Clearing Member Rate	Tier 2	New				0.08
Clearing Member Rate	Tier 3	New				0.08
MINI ULSD 10PPM (PLATTS) CARGOES CIF NWE VS. ICE GASOIL (EURO-DENOMINATED) SWAP FUTURES (MUL) - volScan						
Clearing Member Rate	Tier 1	New				0.08
Clearing Member Rate	Tier 2	New				0.08
Clearing Member Rate	Tier 3	New				0.08
Clearing Member Rate	Tier 4	New				0.08
SINGAPORE FUEL OIL 180 CST (PLATTS) 6.5 DUBAI CRACK SPREAD BALMO SWAP FUTURES (SSB) - volScan						
Clearing Member Rate		New				0.08
Clearing Member Rate		New				0.08
SINGAPORE FUEL OIL 180 CST (PLATTS) 6.5 DUBAI CRACK SPREAD SWAP FUTURES (SSD) - volScan						
Clearing Member Rate		New				0.08
Clearing Member Rate		New				0.08

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Tier Description	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Volatility Scan (volScan) Rate						
REFINED PRODUCTS - Volatility Scan (volScan) Rate						
ICE GASOIL (EURO-DENOMINATED) SWAP FUTURES (IGE) - volScan						
Clearing Member Rate	Tier 1	New				0.08
Clearing Member Rate	Tier 2	New				0.08
Clearing Member Rate	Tier 3	New				0.05
Clearing Member Rate	Tier 4	New				0.05
MINI 1% FUEL OIL (PLATTS) CARGOES FOB NWE (EURO-DENOMINATED) SWAP FUTURES (MFE) - volScan						
Clearing Member Rate		New				0.08
MINI 3.5% FUEL OIL (PLATTS) BARGES FOB RDAM (EURO-DENOMINATED) SWAP FUTURES (MFT) - volScan						
Clearing Member Rate	Tier 1	New				0.08
Clearing Member Rate	Tier 2	New				0.08
MINI SINGAPORE FUEL OIL 380 CST (PLATTS) BALMO SWAP FUTURES (MTB) - volScan						
Clearing Member Rate	Tier 1	New				0.03
Clearing Member Rate	Tier 2	New				0.03
MINI SINGAPORE FUEL OIL 380 CST (PLATTS) SWAP FUTURES (MTS) - volScan						
Clearing Member Rate	Tier 1	New				0.08
Clearing Member Rate	Tier 2	New				0.08