



## Advisory Notice

Clearing House

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11-127

April 18, 2011

### IMPORTANT MEMORANDUM

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers

FROM: CME Clearing

SUBJECT: HOLIDAY SCHEDULE-GOOD FRIDAY, April 22, 2011

Links to holiday trading schedules are listed below.

CME Group Trading Floor: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2011floorholidaycard.pdf>

CME Globex: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2011-good-friday.pdf>

NYMEX Trading Floor: [http://www.cmegroup.com/tools-information/holiday-calendar/files/New York Floor Holiday Calendar 2011.pdf](http://www.cmegroup.com/tools-information/holiday-calendar/files/New_York_Floor_Holiday_Calendar_2011.pdf)

NYMEX ClearPort: [http://www.cmegroup.com/tools-information/holiday-calendar/files/CME Clearport 2011 Holiday Calendar.pdf](http://www.cmegroup.com/tools-information/holiday-calendar/files/CME_Clearport_2011_Holiday_Calendar.pdf)

Thursday, April 21, 2011

Clearing and banking schedules remain unchanged.

**IMPORTANT:** Currencies; Financials and Interest rates will expire on Thursday, April 21, 2011. Clearing will hold a call-in out-trade session beginning at 3:30 p.m.

The out-trade reconciliation print times and final reconciliation deadlines will adhere to their normal schedules.

**Friday, April 22, 2011**

**Deliveries Processing**

Friday, April 22<sup>nd</sup> will not be a valid delivery day. Any delivery intentions submitted on Wednesday, April 20<sup>th</sup> will have a delivery and payment day of Monday, April 25<sup>th</sup>. Delivery intentions submitted on Thursday, April 21<sup>st</sup> will have a delivery and payment day of Tuesday, April 26<sup>th</sup>.

If there are any questions, please contact Deliveries at 312.930.3172.

**Erosion Processing**

On Friday, April 22<sup>nd</sup>, 2011, CME Clearing will not calculate final nor pending erosion. As a result, Monday, April 25<sup>th</sup> will be a double-erosion day for all firms with positions in the April 2011 NYMEX JM (PJM Peak Calendar-Month LMP Swap), VM (PJM AEP Dayton Hub Peak Calendar-Month LMP Swap) & UM (PJM Northern Illinois Hub Peak Calendar-Month LMP Swap) contracts. This means that on Monday, CME Clearing will calculate final erosion for both Thursday, April 21<sup>st</sup> and Friday, April 22<sup>nd</sup> for settlement at your settlement bank on Tuesday, April 26<sup>th</sup>.

**A.**

**BANKING AND SPAN CYCLES**

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Thursday, April 21, 2011. There will be no intra-day settlement cycle processing for business day of Friday, April 22, 2011.**

**SVIEF will be turned off for both the intra-day and RTH cycles on Thursday, April 21, 2011.**

Settlement variation and performance bond cash call/release amounts resulting from the Thursday, April 21st, RTH settlement cycle will be confirmed by settlement banks by 7:30 a.m. on Friday, April 22, 2011. Settlement banks **will** also process cash flows resulting from Thursday's RTH settlement cycle on Friday, April 22, 2009.

**As securities near their maturity date, the values of these assets change, which results in a change to their Performance Bond values at CME. With this, you may see change in the asset values on deposit with CME come Monday morning after the holiday.**

**These PB call/releases would be banked in addition to the regular RTH settlements for Monday.**

**CME Clearing will run an end of day clearing cycle for CDS products only on Friday, April 22, 2011. The data files and registers will be generated at end of day Friday, April 22, 2011 at their normal times.**

**SPAN files will be produced on Thursday, April 21, 2011 and Friday, April 22, 2011 according to the normal schedule.**

**B.**

**DEPOSITS OF PERFORMANCE BOND COLLATERAL**

U.S. banks are open on Friday, April 22, 2011. The deadline for clearing firms to submit Treasury security withdrawal and pledge instructions to the Clearing House for same day processing will be 9:00 a.m. CST. The bank confirmation deadline for clearing firms to receive same day performance bond credit for Treasury security deposits on Friday, April 22, 2010 is 9:30 a.m. CST.

**C. FOREIGN CURRENCY PERFORMANCE BOND CASH WITHDRAWALS**

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

**Swiss franc, British pound, Euro, New Zealand dollar,**

**Swedish Krona**

Trade Date

Wednesday, April 20, 2011

Thursday, April 21, 2011

Value Date

Tuesday, April 26, 2011

Wednesday, April 21, 2011

**Japanese yen, Turkish lira**

Trade Date

Wednesday, April 20, 2011

Thursday, April 21, 2011

Value Date

Tuesday, April 26, 2011

Tuesday, April 26, 2011

**Australian Dollar**

Trade Date

Wednesday, April 20, 2011

Thursday, April 21, 2011

Value Date

Thursday, April 21, 2011

Wednesday April 27, 2011

**Norwegian krone**

Trade Date

Wednesday, April 20, 2011

Thursday, April 21, 2011

Value Date

Tuesday, April 26, 2011

Tuesday, April 26, 2011

**Canadian dollar**

Trade Date

Wednesday, April 20, 2011

Thursday, April 21, 2011

Value Date

Thursday, April 21, 2011

Monday, April 25, 2011

**Mexican peso**

Trade Date

Wednesday, April 20, 2011

Thursday, April 21, 2011

Value Date

Monday, April 25, 2011

Monday, April 25, 2011

**D. FOREIGN CURRENCY SETTLEMENT VARIATION**

Please note the following value dates for foreign currency settlement variation.

**Swiss franc, British pound, Euro, New Zealand dollar, Swedish krona**

Trade Date

Wednesday, April 20, 2011

Thursday, April 21, 2011

Value Date

Tuesday, April 26, 2011

Tuesday, April 26, 2011

**Japanese yen, Turkish lira**

Trade Date

Wednesday, April 20, 2011

Thursday, April 21, 2011

Value Date

Friday, April 22, 2011

Monday, April 25, 2011

**Canadian dollar**

Value Date

Wednesday, April 20, 2011

Thursday, April 21, 2011

Monday, April 25, 2011

Monday, April 25, 2011

**Australian Dollar**

Wednesday, April 20, 2011  
Thursday, April 21, 2011

**Value Date**

Wednesday, April 27, 2011  
Thursday, April 28, 2011

**Mexican peso**

**Trade Date**

Wednesday, April 20, 2011  
Thursday, April 21, 2011

**Value Date**

Monday, April 25, 2011  
Monday, April 25, 2011

**Norwegian krone**

**Trade Date**

Tuesday, April 19, 2011  
Wednesday, April 20, 2011  
Thursday, April 21, 2011

**Value Date**

Tuesday, April 26, 2011  
Wednesday, April 27, 2011  
Wednesday, April 27, 2011

**E. A.M. SETTLEMENT CONFIRMATIONS**

Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Friday, April 22, 2011 by 7:30 a.m. Chicago time. Payment for U.S. dollar settlement transactions from RTH cycle of Thursday, April 21, 2011, will also occur on Friday, April 22, 2011.

**F. INTEREST EARNING FACILITY 2 (IEF2)**

Please note the following deadlines for IEF2 processing:

**Deadlines for Funds**

**\*BlackRock**

Cash Funds: Prime  
FedFund  
TempFund

**4/21/11**

2:30 p.m.

**4/22/11**

Closed

**\*Dreyfus**

Institutional Cash Advantage  
Treasury & Agency Cash Mgmt

2:30 p.m.

Closed

**\*DWS**

Gov Cash  
Money Market Series

2:30 p.m.

Closed

**Federated**

Prime Obligations Fund

2:30 p.m.

Closed

**FFI**

Select Institutional Fund

2:30 p.m.

Closed

**\*Goldman Sachs**

Fin Square Money Market Fund  
Financial Square Prime Obligations Fund

2:30pm

Closed

**\*HSBC**

Government  
Prime Money Market

2:00 p.m.

2:30 p.m.

Closed

**\*JPMorgan**

Prime Money Market

2:30 p.m.

Closed

<b><u>Deadlines for Funds</u></b>	<b><u>4/21/11</u></b>	<b><u>4/22/11</u></b>
<b>*Morgan Stanley</b>	2:30 p.m.	Closed
Institutional Liquidity Gov Portfolio		
Institutional Liquidity Prime Portfolio		
<b>RBC</b>	1:30 p.m.	Closed
Prime Money Market		
<b>SSgA</b>	2:30 p.m.	Closed
Prime Money Market Portfolio		
<b>State Street</b>	2:30 p.m.	Closed
Institutional Liquid Reserves		
<b>UBS</b>	2:30 p.m.	Closed
Prime Preferred		
Treasury Preferred		
<b>Wells Fargo</b>	1:30 p.m.	Closed
Advantage Heritage Money Market Fund		

**\*Same closing time for all funds unless otherwise noted.**

**\*\*Fund closing times are subject to change.**

- G. INTEREST EARNING FACILITY 3; 4; 5 (IEF3/IEF4/IEF5)**  
IEF3/IEF4/IEF5 processing will follow the usual schedule coinciding with regular banking activity for Thursday, April 21, 2011.
- H. INTER-EXCHANGE PROCESSING**  
As the Singapore Exchange is open, only the A.M. Inter-Exchange cycle will be run on Friday, April 22, 2011. **Trades for this cycle are due by 7:00 a.m.** The normal Inter-Exchange processing schedule will resume on Monday, April 25, 2011. For any SGX related issues, please call (312) 207-2525.