A CME/Chicago Board of Trade/NYMEX Company

10-98

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Friday, March 05, 2010

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.
The rates will be effective after the close of business on

Monday, March 08, 2010.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
			CME CURRENCY FUTURES - Outright Rates					
E-MICRO USD/JPY FUT (M6J)								
M6J	Spec		Increase	JPY	14,621	10,830	27,000	20,000
M6J	Hedge/Member		Increase	JPY	10,830	10,830	20,000	20,000
RU RUSSIAN RUBLE FUTURES (RU)								
RU	Spec	Tier Reduction		USD	Two Tiers to One Tier at:		6,750	4,500
RU	Hedge/Member	Tier Reduction		USD			4,500	4,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
CME CURRENCY FUTURES - Intra Spreads								
CME Korean Won/US Dollar (KRW) - All Months (KOREAN WON\U.S. DOLLAR FUTURE)								
KR	Spec		Increase	USD	810	600	878	650
KR	Hedge/Member		Increase	USD	600	600	650	650
New Zealand Dollar (NE) - All Months (NEW ZEALAND FUTURES)								
NE	Spec		Increase	USD	68	50	101	75
NE	Hedge/Member		Increase	USD	50	50	75	75
Russian Ruble - All Months (RU RUSSIAN RUBLE FUTURES)								
RU	Spec	Tier Reduction		USD	Two Tiers to One Tier at:		3,000	2,000
RU	Hedge/Member	Tier Reduction		USD			2,000	2,000
Swiss Franc - All Months (SWISS FRANC FUTURES)								
SF	Spec		Decrease	USD	135	100	101	75
SF	Hedge/Member		Decrease	USD	100	100	75	75
Turkish Lira FX (EUR) - All months (EURO/TURKISH LIRA FUTURES)								
TRE	Spec		Decrease	TRY	2,363	1,750	2,025	1,500
TRE	Hedge/Member		Decrease	TRY	1,750	1,750	1,500	1,500
Turkish Lira FX (USD) - All months (U.S. DOLLAR TURKISH LIRA FUTURES)								
TRY	Spec		Decrease	TRY	2,363	1,750	2,025	1,500
TRY	Hedge/Member		Decrease	TRY	1,750	1,750	1,500	1,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
CME CURRENCY FUTURES - Inter-commodity Spread Rates						
British Pound (BP) vs. Cross Rate EuroFX/British Pound (RP)						
Spread Credit Rate	Increase	+3:+2	65%	65%	75%	75%
British Pound (BP) vs. Euro FX (EC)						
Spread Credit Rate	Increase	+3:-2	60%	60%	65%	65%
British Pound (BP) vs. Japanese Yen (JY)						
Spread Credit Rate	Increase	+1:-1	0%	0%	50%	50%
British Pound (BP) vs. Swiss Franc (SF)						
Spread Credit Rate	Increase	+1:-1	65%	65%	70%	70%
Canadian Dollar (CD) vs. Cross Rate Australian Dollar/Canadian Dollar (AC)						
Spread Credit Rate	Increase	+2:+1	0%	0%	60%	60%
Canadian Dollar (CD) vs. Euro FX (EC)						
Spread Credit Rate	Decrease	+2:-1	65%	65%	60%	60%
Canadian Dollar (CD) vs. New Zealand Dollar (NE)						
Spread Credit Rate	Increase	+1:-1	65%	65%	70%	70%
Cross Rate Australian Dollar/New Zealand Dollar (AN) vs. New Zealand Dollar (NE)						
Spread Credit Rate	Increase	+2:+1	0%	0%	60%	60%
DOLLAR INDEX (DR - CME) vs JAPANESE YEN (JY - CME)						
Spread Credit Rate	New	+1:+1			60%	60%
Euro FX (EC) vs Swiss Franc (SF)						
Spread Credit Rate	Increase	+2:-3	85%	85%	90%	90%
Euro FX (EC) vs. Cross Rate EuroFX/British Pound (RP)						
Spread Credit Rate	Increase	+1:-1	0%	0%	60%	60%
Euro FX (EC) vs. Japanese Yen (JY)						
Spread Credit Rate	Increase	+1:-2	0%	0%	50%	50%
Euro FX (EC) vs. New Zealand Dollar (NE)						
Spread Credit Rate	Increase	+1:-2	65%	65%	70%	70%
JAPANESE YEN (JY - CME) vs CHINESE RENMINBI/JAPANESE YEN (RMY - CME)						
Spread Credit Rate	Increase	+1:-1	50%	50%	60%	60%
Japanese Yen (JY) vs. Swiss Franc (SF)						
Spread Credit Rate	Increase	+1:-1	0%	0%	60%	60%
Swedish Krona (SE) vs. Norwegian Krone (UN)						
Spread Credit Rate	Increase	+1:-1	80%	80%	85%	85%