

Advisory Notice

Clearing House

10-74

TO: Clearing Member Firms
 Chief Financial Officers
 Back Office Managers
 Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirement Changes.

DATE: Thursday, February 18, 2010.

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The changes are effective at the close of business on **Friday, February 19, 2010.**

TIER CHANGES FOR NYMEX PJM DAYTON DA PEAK (D7), NYISO ZONE J PEAK MONTHLY SWAP (KJ), NYISO ZONE J 5MW PEAK CALENDAR-MONTH DAY-AHEAD SWAP (D3), PJM NORTHERN ILLINOIS HUB PEAK CALENDAR-MONTH DAY-AHEAD SWAP (N3)

Note: The revisions are in **bold**.

D7/KJ/D3/N3 Tiers

Tiers	New	Old
1	1 st Nearby	1 st Nearby
2	2nd Nearby - 6th Nearby	Greater than 1st Nearby
3	7th Nearby - 11th Nearby	
4	Greater than 11th Nearby	

TIER CHANGES FOR NYMEX PJM WESTERN HUB PEAK CALENDAR-MONTH DAY-AHEAD LMP SWAP (J4), PJM WESTERN HUB PEAK CALENDAR-MONTH REAL-TIME LMP SWAP (L1), PJM WESTERN HUB 50MW PEAK CALENDAR-MONTH REAL-TIME LMP SWAP (4S)

Note: The revisions are in **bold**.

J4/L1/4S Tiers

Tiers	New	Old
1	1 st Nearby	1 st Nearby
2	2nd Nearby - 6th Nearby	2nd Nearby - 4th Nearby
3	7th Nearby - 11th Nearby	5th Nearby - 6th Nearby
4	Greater than 11th Nearby	Greater than 6th Nearby

TIER CHANGES FOR NYMEX PJM PEAK CALENDAR-MONTH LMP SWAP (JM)

Note: The revisions are in **bold**.

JM Tiers		
Tiers	New	Old
1	1 st Nearby	1 st Nearby
2	2nd Nearby - 6th Nearby	2nd Nearby - 4th Nearby
3	7th Nearby - 11th Nearby	5th Nearby - 6th Nearby
4	Greater than 11th Nearby	7th Nearby - 8th Nearby
5	REMOVED	9th Nearby - 10th Nearby
6	REMOVED	Greater than 10th Nearby