



10-71

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Thursday, February 18, 2010

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Friday, February 19, 2010.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
CME INTEREST RATE FUTURES - Intra Spreads								
Eurodollar (ED) - Tier 1 vs. Tier 10 [mth 01-04 vs. mth 37-40] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	1,080	800	743	550
ED	Hedge/Member		Decrease	USD	800	800	550	550
Eurodollar (ED) - Tier 1 vs. Tier 11 [mth 01-04 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	1,148	850	743	550
ED	Hedge/Member		Decrease	USD	850	850	550	550
Eurodollar (ED) - Tier 1 vs. Tier 2 [mth 01-04 vs. mth 05-08] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	608	450	405	300
ED	Hedge/Member		Decrease	USD	450	450	300	300
Eurodollar (ED) - Tier 1 vs. Tier 3 [mth 01-04 vs. mth 09-12] (EURODOLLAR FUTURES)								
ED	Spec		New	USD			608	450
ED	Hedge/Member		New	USD			450	450
Eurodollar (ED) - Tier 1 vs. Tier 4 [mth 01-04 vs. mth 13-16] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	743	550	675	500
ED	Hedge/Member		Decrease	USD	550	550	500	500
Eurodollar (ED) - Tier 1 vs. Tier 5 [mth 01-04 vs. mth 17-20] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	810	600	675	500
ED	Hedge/Member		Decrease	USD	600	600	500	500
Eurodollar (ED) - Tier 1 vs. Tier 6 [mth 01-04 vs. mth 21-24] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	878	650	675	500
ED	Hedge/Member		Decrease	USD	650	650	500	500
Eurodollar (ED) - Tier 1 vs. Tier 7 [mth 01-04 vs. mth 25-28] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	878	650	675	500
ED	Hedge/Member		Decrease	USD	650	650	500	500
Eurodollar (ED) - Tier 1 vs. Tier 8 [mth 01-04 vs. mth 29-32] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	945	700	675	500
ED	Hedge/Member		Decrease	USD	700	700	500	500
Eurodollar (ED) - Tier 1 vs. Tier 9 [mth 01-04 vs. mth 33-36] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	1,013	750	743	550
ED	Hedge/Member		Decrease	USD	750	750	550	550
Eurodollar (ED) - Tier 11 vs. Tier 11 [mth 41-44 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	68	50	101	75
ED	Hedge/Member		Increase	USD	50	50	75	75
Eurodollar (ED) - Tier 2 vs. Tier 10 [mth 05-08 vs. mth 37-40] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	1,215	900	810	600

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
ED	Hedge/Member		Decrease	USD	900	900	600	600
Eurodollar (ED) - Tier 2 vs. Tier 11 [mth 05-08 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	1,215	900	810	600
ED	Hedge/Member		Decrease	USD	900	900	600	600
Eurodollar (ED) - Tier 2 vs. Tier 3 [mth 05-08 vs. mth 09-12] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	540	400	405	300
ED	Hedge/Member		Decrease	USD	400	400	300	300
Eurodollar (ED) - Tier 2 vs. Tier 4 [mth 05-08 vs. mth 13-16] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	675	500	540	400
ED	Hedge/Member		Decrease	USD	500	500	400	400
Eurodollar (ED) - Tier 2 vs. Tier 5 [mth 05-08 vs. mth 17-20] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	878	650	675	500
ED	Hedge/Member		Decrease	USD	650	650	500	500
Eurodollar (ED) - Tier 2 vs. Tier 6 [mth 05-08 vs. mth 21-24] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	945	700	608	450
ED	Hedge/Member		Decrease	USD	700	700	450	450
Eurodollar (ED) - Tier 2 vs. Tier 7 [mth 05-08 vs. mth 25-28] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	1,080	800	608	450
ED	Hedge/Member		Decrease	USD	800	800	450	450
Eurodollar (ED) - Tier 2 vs. Tier 8 [mth 05-08 vs. mth 29-32] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	1,080	800	608	450
ED	Hedge/Member		Decrease	USD	800	800	450	450
Eurodollar (ED) - Tier 2 vs. Tier 9 [mth 05-08 vs. mth 33-36] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	1,080	800	675	500
ED	Hedge/Member		Decrease	USD	800	800	500	500
Eurodollar (ED) - Tier 3 vs. Tier 10 [mth 09-12 vs. mth 37-40] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	945	700	608	450
ED	Hedge/Member		Decrease	USD	700	700	450	450
Eurodollar (ED) - Tier 3 vs. Tier 11 [mth 09-12 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	945	700	675	500
ED	Hedge/Member		Decrease	USD	700	700	500	500
Eurodollar (ED) - Tier 3 vs. Tier 4 [mth 09-12 vs. mth 13-16] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	473	350	338	250
ED	Hedge/Member		Decrease	USD	350	350	250	250
Eurodollar (ED) - Tier 3 vs. Tier 5 [mth 09-12 vs. mth 17-20] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	810	600	473	350
ED	Hedge/Member		Decrease	USD	600	600	350	350

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Eurodollar (ED) - Tier 3 vs. Tier 6 [mth 09-12 vs. mth 21-24] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	810	600	540	400
ED	Hedge/Member		Decrease	USD	600	600	400	400
Eurodollar (ED) - Tier 3 vs. Tier 7 [mth 09-12 vs. mth 25-28] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	945	700	608	450
ED	Hedge/Member		Decrease	USD	700	700	450	450
Eurodollar (ED) - Tier 3 vs. Tier 8 [mth 09-12 vs. mth 29-32] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	945	700	608	450
ED	Hedge/Member		Decrease	USD	700	700	450	450
Eurodollar (ED) - Tier 3 vs. Tier 9 [mth 09-12 vs. mth 33-36] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	945	700	608	450
ED	Hedge/Member		Decrease	USD	700	700	450	450
Eurodollar (ED) - Tier 4 vs. Tier 10 [mth 13-16 vs. mth 37-40] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	675	500	473	350
ED	Hedge/Member		Decrease	USD	500	500	350	350
Eurodollar (ED) - Tier 4 vs. Tier 11 [mth 13-16 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	675	500	540	400
ED	Hedge/Member		Decrease	USD	500	500	400	400
Eurodollar (ED) - Tier 4 vs. Tier 5 [mth 13-16 vs. mth 17-20] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	473	350	270	200
ED	Hedge/Member		Decrease	USD	350	350	200	200
Eurodollar (ED) - Tier 4 vs. Tier 6 [mth 13-16 vs. mth 21-24] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	405	300	338	250
ED	Hedge/Member		Decrease	USD	300	300	250	250
Eurodollar (ED) - Tier 4 vs. Tier 7 [mth 13-16 vs. mth 25-28] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	540	400	405	300
ED	Hedge/Member		Decrease	USD	400	400	300	300
Eurodollar (ED) - Tier 4 vs. Tier 8 [mth 13-16 vs. mth 29-32] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	675	500	473	350
ED	Hedge/Member		Decrease	USD	500	500	350	350
Eurodollar (ED) - Tier 4 vs. Tier 9 [mth 13-16 vs. mth 33-36] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	675	500	473	350
ED	Hedge/Member		Decrease	USD	500	500	350	350
Eurodollar (ED) - Tier 5 vs. Tier 10 [mth 17-20 vs. mth 37-40] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	473	350	405	300
ED	Hedge/Member		Decrease	USD	350	350	300	300

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Eurodollar (ED) - Tier 5 vs. Tier 11 [mth 17-20 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	473	350	405	300
ED	Hedge/Member		Decrease	USD	350	350	300	300
Eurodollar (ED) - Tier 5 vs. Tier 7 [mth 17-20 vs. mth 25-28] (EURODOLLAR FUTURES)								
ED	Spec		New	USD			270	200
ED	Hedge/Member		New	USD			200	200
Eurodollar (ED) - Tier 5 vs. Tier 8 [mth 17-20 vs. mth 29-32] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	405	300	338	250
ED	Hedge/Member		Decrease	USD	300	300	250	250
Eurodollar (ED) - Tier 5 vs. Tier 9 [mth 17-20 vs. mth 33-36] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	405	300	338	250
ED	Hedge/Member		Decrease	USD	300	300	250	250
Eurodollar (ED) - Tier 6 vs. Tier 10 [mth 21-24 vs. mth 37-40] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	405	300	270	200
ED	Hedge/Member		Decrease	USD	300	300	200	200
Eurodollar (ED) - Tier 6 vs. Tier 11 [mth 21-24 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	473	350	270	200
ED	Hedge/Member		Decrease	USD	350	350	200	200
Eurodollar (ED) - Tier 6 vs. Tier 7 [mth 21-24 vs. mth 25-28] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	135	100	203	150
ED	Hedge/Member		Increase	USD	100	100	150	150
Eurodollar (ED) - Tier 6 vs. Tier 8 [mth 21-24 vs. mth 29-32] (EURODOLLAR FUTURES)								
ED	Spec		New	USD			270	200
ED	Hedge/Member		New	USD			200	200
Eurodollar (ED) - Tier 6 vs. Tier 9 [mth 21-24 vs. mth 33-36] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	405	300	270	200
ED	Hedge/Member		Decrease	USD	300	300	200	200
Eurodollar (ED) - Tier 7 vs. Tier 10 [mth 25-28 vs. mth 37-40] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	270	200	203	150
ED	Hedge/Member		Decrease	USD	200	200	150	150
Eurodollar (ED) - Tier 7 vs. Tier 11 [mth 25-28 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	338	250	203	150
ED	Hedge/Member		Decrease	USD	250	250	150	150
Eurodollar (ED) - Tier 7 vs. Tier 8 [mth 25-28 vs. mth 29-32] (EURODOLLAR FUTURES)								
ED	Spec		Decrease	USD	203	150	135	100
ED	Hedge/Member		Decrease	USD	150	150	100	100