



Advisory Notice

Clearing House

10-491

TO: Clearing Firms
Back Office Managers

FROM: CME Clearing

SUBJECT: CME and CBOT Option Expiration Notice for Friday, December 10, 2010

DATE: December 8, 2010

This advisory provides detailed information with regard to CME and CBOT options expiration schedule for Friday, December 10, 2010. It also serves as a reminder to guide the customers and firms thru clearing procedures, timelines and other processes associated with those option expirations. Please note that all times are in CST Chicago time.

- **Week Two S&P 500 End Of Month Options Expiration Trading Hours**
 - Open Outcry:
 - 3:00 p.m. / 2nd Friday of the contract month
 - Globex:
 - 3:00 p.m. / 2nd Friday of the contract month
- **Week Two FX Options Trading Hours**
 - Open Outcry:
 - 2:00 p.m. / Close of trading is on the four nearest Fridays that are not also terminations for quarterly and serial options
 - Globex:
 - 2:00 p.m. / Close of trading is on the four nearest Fridays that are not also terminations for quarterly and serial options.
- **Eurodollar Mid-Curve Expiration Trading Hours**
 - Open Outcry:
 - 2:00 p.m. / The Friday immediately preceding the third Wednesday of the contract month.
 - Globex:
 - 4:00 p.m. / The Friday immediately preceding the third Wednesday of the contract month.
- **Option Exercise Deadlines**
 - All in-the-money long positions will be automatically exercised. The deadlines to submit all option exercise notices, including special instructions, are as follows: **CME options 7:00 p.m. CBOT options 6:00 p.m. and CBOT flex options 5:00 p.m.**

- **Allocations and Claims Deadlines:**
 - Firms are reminded that Give-up orders entered by the executing firm must be allocated **within 60 minutes** of the last bracket on the order. The carrying firm must accept or reject trades **within 60 minutes** of allocation. Allocations **may not** be transferred following the last day of trading for the expiring option contracts. If you have any questions, please contact CME Clearing Services at (312) 207-2525.
- **Out Trade Resolution Session**
 - Please note the CME Clearing offers a central meeting point every Friday for clerks, brokers and firm representatives to resolve their out trades amongst each other with the CME Group staff's assistance. This Friday December 10th there will be a phone in session starting at 3:30pm at (312)207-2525.

If you have inquiries related to this notice, please contact CME Clearing Services ccs@cmegroup.com or at 312 207 2525.