

Advisory Notice

Clearing House

10-487

December 29, 2010

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Clearing

SUBJECT: **REMINDER:** Clearing Schedule on **New Year's holiday**

This advisory provides important information for the upcoming holiday schedule for New Year's 2011. This schedule includes details for New Years Day holiday and as such is subject to change.

Friday December 31, 2010

Friday December 31st is a normal clearing processing day and both intraday and end-of-day settlement cycles will run as normal. For Delivery, Friday December 31st is a normal business day and all Delivery processing will run per normal.

Below are links to the trading schedules for the New Year's holiday on Globex, Trading floors and CME Clearport.

New Year's Globex Holiday Schedule:

<http://www.cmegroup.com/tools-information/holiday-calendar/files/2011-new-years.pdf>

Chicago Floor Holiday Schedule for New Year's:

<http://www.cmegroup.com/tools-information/holiday-calendar/files/2010floorholidaycard.pdf>

New York Floor Holiday Schedule for New Year's:

http://www.cmegroup.com/tools-information/holiday-calendar/files/New_York_Floor_Holiday_Calendar_2010.pdf

CME Clearport Holiday Schedule:

http://www.cmegroup.com/tools-information/holiday-calendar/files/CME_Clearport_2010_Holiday_Calendar.pdf

New Year's Holiday Processing:

As described above, Friday December 31st will be a normal business day:

- All standard clearing system outputs will be produced on Friday December 31st – SPAN files, settlement price files, trade register files, etc.
- Option expiration processing will occur on Friday December 31st on its normal schedule.
- Intraday and end-of-day settlement cycles will occur on Friday December 31st on their normal schedules. Settlement amounts from Thursday's end-of-day clearing cycle will be confirmed by settlement banks by Friday morning at the normal time (7:30am Central), and amounts from Friday's end-of-day cycle will be confirmed by Monday morning at the normal time. Collateral transactions will be processed on Friday through the normal 1:30pm Central cutoff time.
- Singapore Exchange Mutual Offset ("Inter-Exchange") processing cycles will occur as normal on both Friday December 31st and Monday January 3rd.

For more information please contact CME Clearing at 312-207-2525 or e-mail CCS@cmegroup.com.

INTEREST EARNING FACILITY 2 (IEF2)

Please note the following deadlines for IEF2 processing:

<u>Deadlines for Funds</u>	<u>12/31/10</u>
*BlackRock	2:30 p.m.
Cash Funds: Prime	
FedFund	
TempFund	
*Dreyfus	2:30 p.m.
Institutional Cash Advantage	
Treasury & Agency Cash Mgmt	
*DWS	2:30 p.m.
Gov Cash	
Money Market Series	
Federated	2:30 p.m.
Prime Obligations Fund	
FFI	2:30 p.m.
Select Institutional Fund	
*Goldman Sachs	2:30 p.m.
Fin Square Money Market Fund	
Financial Square Prime Obligations Fund	
*HSBC	
Government	12:30 p.m.
Prime Money Market	1:30 p.m.
*JPMorgan	1:30 p.m.
Prime Money Market	
*Morgan Stanley	1:30 p.m.
Institutional Liquidity Gov Portfolio	
Institutional Liquidity Prime Portfolio	

<u>Deadlines for Funds</u>	<u>12/31/10</u>
RBC	11:30 a.m.
Prime Money Market	
SSgA	2:30 p.m.
Prime Money Market Portfolio	
State Street	2:30 p.m.
Institutional Liquid Reserves	
UBS	2:30 p.m.
Select Prime	
Select Treasury	
Wells Fargo	1:30 p.m.
Advantage Heritage Money Market Fund	

***Same closing time for all funds unless otherwise noted.**

****Fund closing times are subject to change.**

If you have questions on financial operational deadlines, please call the Financial Unit at (312) 207-2594.