

Advisory Notice

Clearing House

10-478

TO: Clearing Firms
Back Office Managers

FROM: CME Clearing

SUBJECT: CME/CBT Option Expiration Notice for Friday, November 26, 2010

DATE: November 23, 2010

This advisory provides detailed information with regard to CME and CBOT option expiration schedule for Friday, November 26th following Thanksgiving Day holiday. It also serves as a reminder to guide the customers and firms thru clearing procedures, timelines and other processes associated with the option expirations. Please note that all times are in CST Chicago time.

Friday, 26, 2010:

- **CBOT Agriculture Option Expiration Trading Hours**
 - Open Outcry:
 - 12:00 pm
 - Globex:
 - 12:00 pm

- **CBOT Financials Option Expiration Trading Hours**
 - Open Outcry:
 - 12:00pm
 - Globex:
 - 12:15 pm

- **CME Week 4 Currencies Options Expiration Trading Hours**
 - Open Outcry:
 - 12:00pm
 - Globex:
 - 12:15 pm

- **Option Exercise Deadlines**
 - All in-the-money long positions will be automatically exercised. The deadlines to submit all option exercise notices, including special instructions, are as follows: **CME options 7:00 p.m. CBOT options 6:00 p.m. and CBOT flex options 5:00 p.m.**

- **Allocations and Claims Deadlines:**
 - Firms are reminded that Give-up orders entered by the executing firm must be allocated **within 60 minutes** of the last bracket on the order. The carrying firm must accept or reject trades **within 60 minutes** of allocation. Allocations **may not** be transferred following the last day of trading for the expiring option contracts. If you have any questions, please contact CME Clearing Services at (312) 207-2525.

- **Out Trade Resolution Session**

- Please note the CME Group Clearing House offers a central meeting point every Friday for clerks, brokers and firm representatives to resolve their out trades amongst each other with the CME Group staff's assistance. This Friday November 26th, there will be a session on the trading floor at 141 w Jackson at 12:30 pm.

- **Position Removal from Trade Register**

- Any options that are executed will be removed on the following business day.

If you have inquiries related to this notice, please contact CME Clearing Services ccs@cmegroup.com or at 312 207 2525.

Thank you