



10-469

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Thursday, November 18, 2010

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Friday, November 19, 2010.

Current rates as of:

Thursday, November 18, 2010.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
AGRICULTURE - Outright Rates								
BUTTER FUTURES (DB)								
DB	Spec		Increase	USD	2,430	1,800	2,700	2,000
DB	Hedge/Member		Increase	USD	1,800	1,800	2,000	2,000
CASH BUTTER FUTURES (CB)								
CB	Spec		Increase	USD	1,215	900	1,350	1,000
CB	Hedge/Member		Increase	USD	900	900	1,000	1,000
CLASS IV MILK FUTURE (DK)								
DK	Spec	Months 2-5	Increase	USD	810	600	1,080	800
DK	Hedge/Member	Months 2-5	Increase	USD	600	600	800	800
LUMBER110 FUTURES (LB)								
LB	Spec		Increase	USD	1,650	1,100	1,950	1,300
LB	Hedge/Member		Increase	USD	1,100	1,100	1,300	1,300
MINI-SIZED SOYBEANS FUTURES (YK)								
YK	Spec	New Crop	Increase	USD	743	550	878	650
YK	Hedge/Member	New Crop	Increase	USD	550	550	650	650
YK	Spec	Old Crop	Increase	USD	743	550	878	650
YK	Hedge/Member	Old Crop	Increase	USD	550	550	650	650
NYMEX COTTON (TT)								
TT	Spec		Increase	USD	2,200	2,000	2,750	2,500
TT	Hedge/Member		Increase	USD	2,000	2,000	2,500	2,500
OATS FUTURES (O)								
O	Spec		Increase	USD	1,148	850	1,283	950
O	Hedge/Member		Increase	USD	850	850	950	950
ROUGH RICE FUTURES (14)								
14	Spec		Increase	USD	1,283	950	1,350	1,000
14	Hedge/Member		Increase	USD	950	950	1,000	1,000
SOYBEAN CALENDAR SWAP (SNS)								
SNS	Spec	Old Crop	Increase	USD	3,375	2,500	4,388	3,250
SNS	Hedge/Member	Old Crop	Increase	USD	2,500	2,500	3,250	3,250
SNS	Spec	New Crop	Increase	USD	3,375	2,500	4,388	3,250
SNS	Hedge/Member	New Crop	Increase	USD	2,500	2,500	3,250	3,250
SOYBEAN CRUSH COMBO (31)								
31	Spec	Old Crop	Increase	USD	8,262	6,120	9,180	6,800
31	Hedge/Member	Old Crop	Increase	USD	6,120	6,120	6,800	6,800
31	Spec	New Crop	Increase	USD	8,262	6,120	9,180	6,800

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
31	Hedge/Member	New Crop	Increase	USD	6,120	6,120	6,800	6,800
SOYBEAN FUTURES (S)								
S	Spec	New Crop	Increase	USD	3,713	2,750	4,388	3,250
S	Hedge/Member	New Crop	Increase	USD	2,750	2,750	3,250	3,250
S	Spec	Old Crop	Increase	USD	3,713	2,750	4,388	3,250
S	Hedge/Member	Old Crop	Increase	USD	2,750	2,750	3,250	3,250
SOYBEAN OIL FUTURES (07)								
07	Spec	Old Crop	Increase	USD	1,755	1,300	2,025	1,500
07	Hedge/Member	Old Crop	Increase	USD	1,300	1,300	1,500	1,500
07	Spec	New Crop	Increase	USD	1,755	1,300	2,025	1,500
07	Hedge/Member	New Crop	Increase	USD	1,300	1,300	1,500	1,500
SUGAR 11 FUTURES NYMEX (YO)								
YO	Spec		Increase	USD	2,200	2,000	2,750	2,500
YO	Hedge/Member		Increase	USD	2,000	2,000	2,500	2,500
FX - Outright Rates								
AUSTRALIAN DOLLAR FUTURES (AD)								
AD	Spec		Increase	USD	2,970	2,200	3,240	2,400
AD	Hedge/Member		Increase	USD	2,200	2,200	2,400	2,400
E-MICRO AUD/USD FUTURES (M6A)								
M6A	Spec		Increase	USD	297	220	324	240
M6A	Hedge/Member		Increase	USD	220	220	240	240
E-MICRO EUR/USD FUTURES (M6E)								
M6E	Spec		Increase	USD	405	300	432	320
M6E	Hedge/Member		Increase	USD	300	300	320	320
E-MINI EURO FX FUTURE (E7)								
E7	Spec		Increase	USD	2,025	1,500	2,160	1,600
E7	Hedge/Member		Increase	USD	1,500	1,500	1,600	1,600
EURO FUTURE (EC)								
EC	Spec		Increase	USD	4,050	3,000	4,320	3,200
EC	Hedge/Member		Increase	USD	3,000	3,000	3,200	3,200
EURO FX/BP FUTURE (RP)								
RP	Spec		Increase	GBP	1,890	1,400	2,295	1,700
RP	Hedge/Member		Increase	GBP	1,400	1,400	1,700	1,700
SWISS FRANC FUTURES (SF)								
SF	Spec		Increase	USD	2,430	1,800	2,700	2,000
SF	Hedge/Member		Increase	USD	1,800	1,800	2,000	2,000