



10-465

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Monday, November 15, 2010

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Tuesday, November 16, 2010.

Current rates as of:

Monday, November 15, 2010.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
METALS - Outright Rates								
10 TROY OZ GOLD FUTURES (MGC)								
MGC	Spec	Tier 1	Increase	USD	574	425	608	450
MGC	Hedge/Member	Tier 1	Increase	USD	425	425	450	450
MGC	Spec	Tier 2	Increase	USD	574	425	608	450
MGC	Hedge/Member	Tier 2	Increase	USD	425	425	450	450
MGC	Spec	Tier 3	Increase	USD	574	425	608	450
MGC	Hedge/Member	Tier 3	Increase	USD	425	425	450	450
COMEX 100 GOLD FUTURES (GC)								
GC	Spec	Tier 1	Increase	USD	5,739	4,251	6,075	4,500
GC	Hedge/Member	Tier 1	Increase	USD	4,251	4,251	4,500	4,500
GC	Spec	Tier 2	Increase	USD	5,739	4,251	6,075	4,500
GC	Hedge/Member	Tier 2	Increase	USD	4,251	4,251	4,500	4,500
GC	Spec	Tier 3	Increase	USD	5,739	4,251	6,075	4,500
GC	Hedge/Member	Tier 3	Increase	USD	4,251	4,251	4,500	4,500
COMEX 100 GOLD TRADE AT SETTLEMENT (GCT)								
GCT	Spec	Tier 1	Increase	USD	5,739	4,251	6,075	4,500
GCT	Hedge/Member	Tier 1	Increase	USD	4,251	4,251	4,500	4,500
GCT	Spec	Tier 2	Increase	USD	5,739	4,251	6,075	4,500
GCT	Hedge/Member	Tier 2	Increase	USD	4,251	4,251	4,500	4,500
GCT	Spec	Tier 3	Increase	USD	5,739	4,251	6,075	4,500
GCT	Hedge/Member	Tier 3	Increase	USD	4,251	4,251	4,500	4,500
COMEX 5000 SILVER FUTURES (SI)								
SI	Spec	Tier 1	Increase	USD	8,775	6,500	9,788	7,250
SI	Hedge/Member	Tier 1	Increase	USD	6,500	6,500	7,250	7,250
SI	Spec	Tier 2	Increase	USD	8,775	6,500	9,788	7,250
SI	Hedge/Member	Tier 2	Increase	USD	6,500	6,500	7,250	7,250
SI	Spec	Tier 3	Increase	USD	8,775	6,500	9,788	7,250
SI	Hedge/Member	Tier 3	Increase	USD	6,500	6,500	7,250	7,250
COMEX 5000 SILVER TRADE AT SETTLE (SIT)								
SIT	Spec	Tier 1	Increase	USD	8,775	6,500	9,788	7,250
SIT	Hedge/Member	Tier 1	Increase	USD	6,500	6,500	7,250	7,250
SIT	Spec	Tier 2	Increase	USD	8,775	6,500	9,788	7,250
SIT	Hedge/Member	Tier 2	Increase	USD	6,500	6,500	7,250	7,250
SIT	Spec	Tier 3	Increase	USD	8,775	6,500	9,788	7,250
SIT	Hedge/Member	Tier 3	Increase	USD	6,500	6,500	7,250	7,250
COMEX MINY GOLD FUTURES (QO)								
QO	Spec	Tier 1	Increase	USD	2,869	2,126	3,038	2,250
QO	Hedge/Member	Tier 1	Increase	USD	2,126	2,126	2,250	2,250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
QO	Spec	Tier 2	Increase	USD	2,869	2,126	3,038	2,250
QO	Hedge/Member	Tier 2	Increase	USD	2,126	2,126	2,250	2,250
QO	Spec	Tier 3	Increase	USD	2,869	2,126	3,038	2,250
QO	Hedge/Member	Tier 3	Increase	USD	2,126	2,126	2,250	2,250
COMEX MINY SILVER FUTURES (QI)								
QI	Spec	Tier 1	Increase	USD	4,388	3,250	4,894	3,625
QI	Hedge/Member	Tier 1	Increase	USD	3,250	3,250	3,625	3,625
QI	Spec	Tier 2	Increase	USD	4,388	3,250	4,894	3,625
QI	Hedge/Member	Tier 2	Increase	USD	3,250	3,250	3,625	3,625
QI	Spec	Tier 3	Increase	USD	4,388	3,250	4,894	3,625
QI	Hedge/Member	Tier 3	Increase	USD	3,250	3,250	3,625	3,625
E-MINI GOLD FUTURES (8Q)								
8Q	Spec	Tier 1	Increase	USD	1,894	1,403	2,005	1,485
8Q	Hedge/Member	Tier 1	Increase	USD	1,403	1,403	1,485	1,485
8Q	Spec	Tier 2	Increase	USD	1,894	1,403	2,005	1,485
8Q	Hedge/Member	Tier 2	Increase	USD	1,403	1,403	1,485	1,485
8Q	Spec	Tier 3	Increase	USD	1,894	1,403	2,005	1,485
8Q	Hedge/Member	Tier 3	Increase	USD	1,403	1,403	1,485	1,485
E-MINI SILVER FUTURES (6Q)								
6Q	Spec	Tier 1	Increase	USD	1,755	1,300	1,958	1,450
6Q	Hedge/Member	Tier 1	Increase	USD	1,300	1,300	1,450	1,450
6Q	Spec	Tier 2	Increase	USD	1,755	1,300	1,958	1,450
6Q	Hedge/Member	Tier 2	Increase	USD	1,300	1,300	1,450	1,450
6Q	Spec	Tier 3	Increase	USD	1,755	1,300	1,958	1,450
6Q	Hedge/Member	Tier 3	Increase	USD	1,300	1,300	1,450	1,450
MINY PLATINUM FUTURES NYMEX (PQ)								
PQ	Spec	Tier 1	Increase	USD	825	750	990	900
PQ	Hedge/Member	Tier 1	Increase	USD	750	750	900	900
PQ	Spec	Tier 2	Increase	USD	825	750	990	900
PQ	Hedge/Member	Tier 2	Increase	USD	750	750	900	900
NYMEX MINY PALLADIUM FUTURES (LQ)								
LQ	Spec	Tier 1	Increase	USD	1,031	938	1,238	1,125
LQ	Hedge/Member	Tier 1	Increase	USD	938	938	1,125	1,125
LQ	Spec	Tier 2	Increase	USD	1,031	938	1,238	1,125
LQ	Hedge/Member	Tier 2	Increase	USD	938	938	1,125	1,125
PALLADIUM FUTURES NYMEX (PA)								
PA	Spec	Tier 1	Increase	USD	4,125	3,750	4,950	4,500
PA	Hedge/Member	Tier 1	Increase	USD	3,750	3,750	4,500	4,500
PA	Spec	Tier 2	Increase	USD	4,125	3,750	4,950	4,500
PA	Hedge/Member	Tier 2	Increase	USD	3,750	3,750	4,500	4,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
PLATINUM FUTURES NYMEX (PL)								
PL	Spec	Tier 1	Increase	USD	4,125	3,750	4,950	4,500
PL	Hedge/Member	Tier 1	Increase	USD	3,750	3,750	4,500	4,500
PL	Spec	Tier 2	Increase	USD	4,125	3,750	4,950	4,500
PL	Hedge/Member	Tier 2	Increase	USD	3,750	3,750	4,500	4,500
URANIUM FUTURES (UX)								
UX	Spec		Decrease	USD	1,100	1,000	825	750
UX	Hedge/Member		Decrease	USD	1,000	1,000	750	750