



## Advisory Notice

Clearing House

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10-457

November 4, 2010

### IMPORTANT MEMORANDUM

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers

FROM: CME Clearing

SUBJECT: HOLIDAY SCHEDULE-VETERANS DAY-THURSDAY,  
NOVEMBER 11, 2010

**For update to date trading schedules during the holiday, please refer to the links below.**

CME Group Trading Floor: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2010floorholidaycard.pdf>

CME Globex: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2010-veterans-day.pdf>

NYMEX Trading Floor: [http://www.cmegroup.com/tools-information/holiday-calendar/files/New\\_York\\_Floor\\_Holiday\\_Calendar\\_2010.pdf](http://www.cmegroup.com/tools-information/holiday-calendar/files/New_York_Floor_Holiday_Calendar_2010.pdf)

NYMEX ClearPort: [http://www.cmegroup.com/tools-information/holiday-calendar/files/CME\\_Clearport\\_2010\\_Holiday\\_Calendar.pdf](http://www.cmegroup.com/tools-information/holiday-calendar/files/CME_Clearport_2010_Holiday_Calendar.pdf)

The Exchange will have normal operations on Thursday, November 11, 2010 except that there will be no intra-day banking/settlement cycle or performance bond processing on Thursday, November 11, 2010. U.S. banks will be closed in observance of Veterans Day. Clearing will run a normal end of day cycle.

Out-Trade Processing cycles are unaffected by the holiday.

**A. BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES**

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Wednesday, November 10, 2010 and Friday, November 12, 2010**. There will be no intra-day banking and settlement cycle processing on **Thursday, November 11, 2010**.

**As securities near their maturity date, the values of these assets change, which results in a change to their Performance Bond values at CME. With this, you may see change in the asset values on deposit with CME come Friday morning after the holiday.**

**Also, decrease in the values of these collateral assets from Wednesday to Thursday may result in PB call/release, which would be banked Friday morning. These PB calls/releases would be banked in addition to the regular RTH settlements for Friday.**

**The U.S. bank holiday will also prohibit the usage of November 11, 2010 as a "Settle date" for any and all foreign sovereign debt transactions. SVIEF will be turned off for both the intra-day and RTH cycles on Wednesday, November 10, 2010. Settlement Variation in Interest Earning Facility (SVIEF) will be turned on for RTH cycle on Thursday, November 11, 2010.**

Settlement variation and performance bond cash call/release amounts resulting from the Wednesday, November 10, 2010, RTH settlement cycle will be confirmed by settlement banks by 7:30 a.m. on Thursday, November 11, 2010. Settlement banks will process cash flows resulting from Wednesday and Thursday's RTH settlement cycle on Friday, November 12, 2010.

SPAN Files will be produced at their normal times on Wednesday, November 10, 2010 and Thursday, November 11, 2010.

**B. DEPOSITS OF PERFORMANCE BOND COLLATERAL**

The U.S. bank holiday will prohibit the posting of transactions dated Thursday, November 11, 2010. Consequently, clearing firms will be **unable** to deposit or withdraw collateral on Thursday, November 11, 2010. **Clearing21 will not be available for Asset Management Banking transactions on Thursday, November 11, 2010.**

**C. FOREIGN CURRENCY CASH WITHDRAWALS**

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

**Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Turkish lira**

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, November 10, 2010	Friday, November 12, 2010

**Canadian dollar, Mexican peso**

<u>Trade Date</u>	<u>Value Date</u>
Wednesday, November 10, 2010	Wednesday, November 10, 2010
Friday, November 12, 2010	Friday, November 12, 2010

**D. FOREIGN CURRENCY SETTLEMENT VARIATION**

Please note the following value dates for foreign currency settlement variation.

**Swiss franc, British Pound, Japanese yen, Aussie dollar, Swedish krona, Norwegian krone, Turkish lira, New Zealand dollar**

<u>Trade Date</u>	<u>Value Date</u>
Tuesday, November 9, 2010	Friday, November 12, 2010
Wednesday, November 10, 2010	Monday, November 15, 2010

**Canadian dollar & Mexican peso**

<u>Trade Date</u>	<u>Value Date</u>
Monday, November 8, 2010	Tuesday, November 9, 2010
Tuesday, November 9, 2010	Wednesday, November 10, 2010
Wednesday, November 10, 2010	Friday, November 12, 2010

**\*Canadian holiday on Thursday, November 11, 2010\***

**E. A.M. SETTLEMENT CONFIRMATIONS**

Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Thursday, November 11, 2010 by 7:30 a.m. Payment for U.S. dollar settlement transactions from RTH cycle of Wednesday, November 10<sup>th</sup> and Thursday, November 11<sup>th</sup>, will occur on Friday, November 12, 2010.

**F. INTEREST EARNING FACILITY 2 (IEF2)**

Please note the following deadlines for IEF2 processing:

<b><u>Deadlines for Funds</u></b>	<b><u>11/10/10</u></b>	<b><u>11/11/10</u></b>
<b>*BlackRock</b> Cash Funds: Prime FedFund TempFund	2:30 p.m.	Closed
<b>*Dreyfus</b> Institutional Cash Advantage Treasury & Agency Cash Mgmt	2:30 p.m.	Closed
<b>*DWS</b> Gov Cash Money Market Series	2:30 p.m.	Closed
<b>Federated</b> Prime Obligations Fund	2:30 p.m.	Closed
<b>FFI</b> Select Institutional Fund	2:30 p.m.	Closed
<b>*Goldman Sachs</b> Fin Square Money Market Fund Financial Square Prime Obligations Fund	2:30 p.m.	Closed
<b>*HSBC</b> Government Prime Money Market	2:30 p.m. 2:30 p.m.	Closed Closed
<b>*JPMorgan</b> Prime Money Market	2:30 p.m.	Closed
<b>*Morgan Stanley</b> Institutional Liquidity Gov Portfolio Institutional Liquidity Prime Portfolio	2:30 p.m.	Closed
<b>RBC</b> Prime Money Market	2:30 p.m.	Closed
<b>SSgA</b> Prime Money Market Portfolio	2:30 p.m.	Closed
<b>State Street</b> Institutional Liquid Reserves	2:30 p.m.	Closed
<b>UBS</b> Select Prime Select Treasury	2:30 p.m.	Closed
<b>Wells Fargo</b> Advantage Heritage Money Market Fund	2:30 p.m.	Closed

**\*Same closing time for all funds unless otherwise noted.**  
**\*\*Fund closing times are subject to change.**

**G.**

**INTEREST EARNING FACILITY 3; 4; 5 (IEF3/IEF4/IEF5)**

IEF programs will be closed on Thursday, November 11, 2010.

**No IEF purchases / redemptions will be allowed on Thursday, November 11, 2010.**

If you have questions on financial operational deadlines, please call the Financial Unit at (312) 207-2594.