



10-425

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Friday, October 08, 2010

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Monday, October 11, 2010.

Current rates as of:

Friday, October 08, 2010.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
CBOT AGRICULTURAL FUTURES - Outright Rates								
CORN FUTURES (C)								
C	Spec	Old Crop	Increase	USD	1,485	1,100	2,025	1,500
C	Hedge/Member	Old Crop	Increase	USD	1,100	1,100	1,500	1,500
C	Spec	New Crop	Increase	USD	1,485	1,100	2,025	1,500
C	Hedge/Member	New Crop	Increase	USD	1,100	1,100	1,500	1,500
MINI-SIZED CORN FUTURES (YC)								
YC	Spec	Old Crop	Increase	USD	297	220	405	300
YC	Hedge/Member	Old Crop	Increase	USD	220	220	300	300
YC	Spec	New Crop	Increase	USD	297	220	405	300
YC	Hedge/Member	New Crop	Increase	USD	220	220	300	300
MINI-SIZED SOYBEANS FUTURES (YK)								
YK	Spec	New Crop	Increase	USD	540	400	675	500
YK	Hedge/Member	New Crop	Increase	USD	400	400	500	500
YK	Spec	Old Crop	Increase	USD	540	400	675	500
YK	Hedge/Member	Old Crop	Increase	USD	400	400	500	500
SOYBEAN CRUSH COMBO (31)								
31	Spec	Old Crop	Increase	USD	5,407	4,005	7,310	5,415
31	Hedge/Member	Old Crop	Increase	USD	4,005	4,005	5,415	5,415
31	Spec	New Crop	Increase	USD	5,407	4,005	7,310	5,415
31	Hedge/Member	New Crop	Increase	USD	4,005	4,005	5,415	5,415
SOYBEAN FUTURES (S)								
S	Spec	New Crop	Increase	USD	2,700	2,000	3,375	2,500
S	Hedge/Member	New Crop	Increase	USD	2,000	2,000	2,500	2,500
S	Spec	Old Crop	Increase	USD	2,700	2,000	3,375	2,500
S	Hedge/Member	Old Crop	Increase	USD	2,000	2,000	2,500	2,500
SOYBEAN MEAL FUTURES (06)								
06	Spec	Old Crop	Increase	USD	1,688	1,250	2,363	1,750
06	Hedge/Member	Old Crop	Increase	USD	1,250	1,250	1,750	1,750
06	Spec	New Crop	Increase	USD	1,688	1,250	2,363	1,750
06	Hedge/Member	New Crop	Increase	USD	1,250	1,250	1,750	1,750
SOYBEAN OIL FUTURES (07)								
07	Spec	Old Crop	Increase	USD	945	700	1,485	1,100
07	Hedge/Member	Old Crop	Increase	USD	700	700	1,100	1,100
07	Spec	New Crop	Increase	USD	945	700	1,485	1,100
07	Hedge/Member	New Crop	Increase	USD	700	700	1,100	1,100

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

CBOT ENERGY PRODUCTS - Outright Rates

DENATURED FUEL ETHANOL NY BASIS (73)

73	Spec		Increase	USD	1,620	1,200	2,363	1,750
73	Hedge/Member		Increase	USD	1,200	1,200	1,750	1,750
73	Spec		Increase	USD	1,620	1,200	2,363	1,750
73	Hedge/Member		Increase	USD	1,200	1,200	1,750	1,750

ETHANOL FUTURES (EH)

EH	Spec		Increase	USD	2,363	1,750	3,375	2,500
EH	Hedge/Member		Increase	USD	1,750	1,750	2,500	2,500
EH	Spec		Increase	USD	2,363	1,750	3,375	2,500
EH	Hedge/Member		Increase	USD	1,750	1,750	2,500	2,500

GC BASIS SWAP (75)

75	Spec		Increase	USD	1,620	1,200	2,363	1,750
75	Hedge/Member		Increase	USD	1,200	1,200	1,750	1,750

OTC ETHANOL FOWARD MONTH SWAP (71)

71	Spec		Increase	USD	1,620	1,200	2,363	1,750
71	Hedge/Member		Increase	USD	1,200	1,200	1,750	1,750
71	Spec		Increase	USD	1,620	1,200	2,363	1,750
71	Hedge/Member		Increase	USD	1,200	1,200	1,750	1,750

OTC ETHANOL PREV MONTH SW (72)

72	Spec		Increase	USD	2,025	1,500	2,363	1,750
72	Hedge/Member		Increase	USD	1,500	1,500	1,750	1,750

OTC LA BASIS SWAP (74)

74	Spec		Increase	USD	1,620	1,200	2,363	1,750
74	Hedge/Member		Increase	USD	1,200	1,200	1,750	1,750

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
CME AGRICULTURAL FUTURES - Outright Rates								
FEEDER CATTLE FUTURES (FC)								
FC	Spec		Increase	USD	1,350	1,000	1,688	1,250
FC	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250
LEAN HOG FUTURES (LN)								
LN	Spec		Increase	USD	1,283	950	1,485	1,100
LN	Hedge/Member		Increase	USD	950	950	1,100	1,100
LIVE CATTLE FUTURES (LC)								
LC	Spec		Increase	USD	1,148	850	1,350	1,000
LC	Hedge/Member		Increase	USD	850	850	1,000	1,000
PORK BELLY FUTURES (PB)								
PB	Spec		Increase	USD	1,890	1,400	2,025	1,500
PB	Hedge/Member		Increase	USD	1,400	1,400	1,500	1,500