

# CORPORATE EVENTS

**MEMO # 10-297**

**DATE: 7/13/10**

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**ACTION:**

Provident Energy Trust (PVX) announced a distribution of Pace Oil and Gas Ltd. (PCE) Shares. PVX Shareholders will receive .12225 Pace Oil and Gas Ltd. (PCE) Shares for every PVX Common Share. PCE will not be available for trading in the U.S. The record date is July 9, 2010; the mail date is July 13, 2010. The New York Stock Exchange (NYSE) has set July 14, 2010 as the ex-distribution date.

NOTE: The spun-off company, Pace Oil and Gas Ltd. (PCE) does not trade in the U.S. A U.S. Dollar cash value equivalent for the distributed PCE shares will be determined and the PVX futures prices will be reduced by that amount. The cash value will be based on the price of PCE on the Toronto Stock Exchange on the close before the ex-date, converted into U.S. Dollars, which was \$1.06.

This corporate event will be coordinated with the Options Clearing Corporation.

**CATEGORY:**

Cash Distribution

**EQUITY SYMBOL:**

Provident Energy Trust (PVX)

**ONECHICAGO SYMBOL:**

No Change

**CME FUTURES SYMBOL:**

No change

**EFFECTIVE DATE:**

**Wednesday, July 14, 2010**

**MULTIPLIER:**

100 (e.g., 1.00 equals \$100.00)

**NEW DELIVERABLE PER CONTRACT:**

No change

**APPLICABLE CONTRACT MONTHS:**

July, August, September, December 2010

**SETTLEMENT PRICES AND POSITIONS:**

All previous day's settlement prices shall be reduced by \$1.06 and rounded to the fourth decimal place.

**NOTES:**

The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.