



10-285

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Thursday, July 08, 2010

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Friday, July 09, 2010.

Current rates as of:

Thursday, July 08, 2010.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
CME AGRICULTURAL FUTURES - Outright Rates								
CASH CHEESE FUTURES (CSC)								
CSC	Spec		Increase	USD	540	400	1,080	800
CSC	Hedge/Member		Increase	USD	400	400	800	800
NYMEX CRACKS AND SPREADS - Outright Rates								
1% FOIL(PLTS) CARGOES FOB NWE CRACK (FVB)								
FVB	Spec		Increase	USD	15,716	14,288	18,860	17,145
FVB	Hedge/Member		Increase	USD	14,288	14,288	17,145	17,145
FUEL OIL NWE CRACK VS. ICE (FI)								
FI	Spec		Increase	USD	2,475	2,250	2,970	2,700
FI	Hedge/Member		Increase	USD	2,250	2,250	2,700	2,700
GULF COAST JET VS NYM 2 HO SPRD SWP (ME)								
ME	Spec	Tier 2	Increase	USD	825	750	1,100	1,000
ME	Hedge/Member	Tier 2	Increase	USD	750	750	1,000	1,000
ME	Spec	Tier 3	Increase	USD	825	750	1,100	1,000
ME	Hedge/Member	Tier 3	Increase	USD	750	750	1,000	1,000
GULF COAST ULSD CRACK SPREAD (GY)								
GY	Spec		Increase	USD	2,475	2,250	3,025	2,750
GY	Hedge/Member		Increase	USD	2,250	2,250	2,750	2,750
HEATING OIL VS. ICE GASOIL (HA)								
HA	Spec		Decrease	USD	2,750	2,500	2,420	2,200
HA	Hedge/Member		Decrease	USD	2,500	2,500	2,200	2,200
JET BARGES VS. ICE GASOIL SWAP (JR)								
JR	Spec		Increase	USD	6,600	6,000	7,700	7,000
JR	Hedge/Member		Increase	USD	6,000	6,000	7,000	7,000
JET UP-DOWN(ARGUS) SWAP (JU)								
JU	Spec		Increase	USD	2,200	2,000	2,750	2,500
JU	Hedge/Member		Increase	USD	2,000	2,000	2,500	2,500
NY1% V. GC3PREAD S (VR)								
VR	Spec		Increase	USD	1,100	1,000	1,375	1,250
VR	Hedge/Member		Increase	USD	1,000	1,000	1,250	1,250
NYH NO. 2 CRACK SPREAD CAL SWAP (HK)								
HK	Spec	Tier 1	Increase	USD	1,650	1,500	2,200	2,000
HK	Hedge/Member	Tier 1	Increase	USD	1,500	1,500	2,000	2,000
HK	Spec	Tier 2	Increase	USD	1,650	1,500	2,200	2,000
HK	Hedge/Member	Tier 2	Increase	USD	1,500	1,500	2,000	2,000
HK	Spec	Tier 3	Increase	USD	825	750	1,375	1,250
HK	Hedge/Member	Tier 3	Increase	USD	750	750	1,250	1,250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

SINGAPORE FUEL OIL SPREAD SWAP (SD)

SD	Spec		Decrease	USD	1,650	1,500	1,375	1,250
SD	Hedge/Member		Decrease	USD	1,500	1,500	1,250	1,250

NYMEX PETROLEUM PRODUCTS - Outright Rates

GASOIL 0.1CIF MED VS. ICE GAS (Z5)

Z5	Spec		Increase	USD	5,500	5,000	6,600	6,000
Z5	Hedge/Member		Increase	USD	5,000	5,000	6,000	6,000

GCST HEAT OIL(ARG) VS HO SPRD (7U)

7U	Spec		Increase	USD	1,375	1,250	1,925	1,750
7U	Hedge/Member		Increase	USD	1,250	1,250	1,750	1,750

ULSD 10PPM CIF MED VS. ICE GAS (Z7)

Z7	Spec		Increase	USD	5,500	5,000	6,600	6,000
Z7	Hedge/Member		Increase	USD	5,000	5,000	6,000	6,000

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
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Inter-commodity Spread Rates

NYMEX CRUDE PRODUCTS - Inter-commodity Spread Rates

MONT BELVIEU PHYSICAL ETHANE (OPIS) (NYM-3Q - CME) vs LIGHT, SWEET CRUDE OIL FUTURES (NYM-CL, CS, WS)

Spread Credit Rate	Decrease	+1:-1	65%	65%	50%	50%
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NYMEX PETROLEUM PRODUCTS - Inter-commodity Spread Rates

MONT BELVIEU PHYSICAL ETHANE (OPIS) (NYM-3Q - CME) vs LIGHT, SWEET CRUDE OIL FUTURES (NYM-CL, CS, WS)

Spread Credit Rate	Decrease	+1:-1	65%	65%	50%	50%
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