



A CME/Chicago Board of Trade/NYMEX Company

10-25

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Thursday, January 21, 2010

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Friday, January 22, 2010.

Current rates as of:

Thursday, January 21, 2010.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

| CC | Rate Type | Description | Change | ISO | Current Initial | Current Maintenance | New Initial | New Maintenance |
|--|-----------------|-------------|--------|-----|-----------------|---------------------|-------------|-----------------|
| Outright Rates | | | | | | | | |
| CME SECURITY FUTURES - Outright Rates | | | | | | | | |
| BAYTEX ENERGY TRUST (BT9) | | | | | | | | |
| BT9 | Customer Rate | | New | USD | | | 20% | 20% |
| BT9 | Clearing Member | | New | USD | | | 18% | 18% |
| BOARDWALK PIPELINE PARTNERS LP (BW9) | | | | | | | | |
| BW | Customer Rate | | New | USD | | | 20% | 20% |
| BW | Clearing Member | | New | USD | | | 16% | 16% |
| BROOKFIELD ASSET MANAGEMENT INC (BA9) | | | | | | | | |
| BA9 | Customer Rate | | New | USD | | | 20% | 20% |
| BA9 | Clearing Member | | New | USD | | | 17% | 17% |
| CAPITAL PRODUCT PARTNERS LP (CPP) | | | | | | | | |
| CPP | Customer Rate | | New | USD | | | 21% | 21% |
| CPP | Clearing Member | | New | USD | | | 21% | 21% |
| CIA DE SANEAMENTO BASICO DO ES (SB7) | | | | | | | | |
| SB7 | Customer Rate | | New | USD | | | 30% | 30% |
| SB7 | Clearing Member | | New | USD | | | 30% | 30% |
| CIT GROUP INC/NEW (CI6) | | | | | | | | |
| CI6 | Customer Rate | | New | USD | | | 20% | 20% |
| CI6 | Clearing Member | | New | USD | | | 20% | 20% |
| CLAYMORE/DELTA GLOBAL SHIPPING (SE8) | | | | | | | | |
| SE8 | Customer Rate | | New | USD | | | 20% | 20% |
| SE8 | Clearing Member | | New | USD | | | 15% | 15% |
| COPANO ENERGY LLC (CPN) | | | | | | | | |
| CP | Customer Rate | | New | USD | | | 20% | 20% |
| CP | Clearing Member | | New | USD | | | 15% | 15% |
| CURRENCYSHARES AUSTRALIAN DOLL (FX9) | | | | | | | | |
| FX9 | Customer Rate | | New | USD | | | 20% | 20% |
| FX9 | Clearing Member | | New | USD | | | 10% | 10% |
| CURRENCYSHARES CANADIAN DOLLAR (FX8) | | | | | | | | |
| FX8 | Customer Rate | | New | USD | | | 20% | 20% |
| FX8 | Clearing Member | | New | USD | | | 5% | 5% |
| CURRENCYSHARES EURO TRUST (FX7) | | | | | | | | |
| FX7 | Customer Rate | | New | USD | | | 20% | 20% |
| FX7 | Clearing Member | | New | USD | | | 6% | 6% |
| DIREXION DAILY TECHNOLOGY BULL (TY8) | | | | | | | | |
| TY8 | Customer Rate | | New | USD | | | 30% | 30% |

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

| CC | Rate Type | Description | Change | ISO | Current Initial | Current Maintenance | New Initial | New Maintenance |
|---|-----------------|-------------|--------|-----|-----------------|---------------------|-------------|-----------------|
| Outright Rates | | | | | | | | |
| TY8 | Clearing Member | | New | USD | | | 30% | 30% |
| EL PASO PIPELINE PARTNERS LP (EPB) | | | | | | | | |
| EPB | Customer Rate | | New | USD | | | 30% | 30% |
| EPB | Clearing Member | | New | USD | | | 30% | 30% |
| ENBRIDGE INC (EN9) | | | | | | | | |
| EN9 | Customer Rate | | New | USD | | | 20% | 20% |
| EN9 | Clearing Member | | New | USD | | | 14% | 14% |
| ENERGY TRANSFER EQUITY LP (ET7) | | | | | | | | |
| ET7 | Customer Rate | | New | USD | | | 20% | 20% |
| ET7 | Clearing Member | | New | USD | | | 19% | 19% |
| EV ENERGY PARTNER LP (EV9) | | | | | | | | |
| EV9 | Customer Rate | | New | USD | | | 22% | 22% |
| EV9 | Clearing Member | | New | USD | | | 22% | 22% |
| HEARTLAND PAYMENT SYSTEMS INC (HPY) | | | | | | | | |
| HPY | Customer Rate | | New | USD | | | 29% | 29% |
| HPY | Clearing Member | | New | USD | | | 29% | 29% |
| HUGOTON ROYALTY TRUST (HRT) | | | | | | | | |
| HRT | Customer Rate | | New | USD | | | 20% | 20% |
| HRT | Clearing Member | | New | USD | | | 16% | 16% |
| ISHARES DOW JONES US BROKER DE (IA9) | | | | | | | | |
| IA9 | Customer Rate | | New | USD | | | 20% | 20% |
| IA9 | Clearing Member | | New | USD | | | 20% | 20% |
| ISHARES S&P NORTH AMERICAN TEC (IGW) | | | | | | | | |
| IGW | Customer Rate | | New | USD | | | 20% | 20% |
| IGW | Clearing Member | | New | USD | | | 13% | 13% |
| K-SEA TRANSPORTATION PARTNERS (KS8) | | | | | | | | |
| KS8 | Customer Rate | | New | USD | | | 29% | 29% |
| KS8 | Clearing Member | | New | USD | | | 29% | 29% |
| MAGELLAN MIDSTREAM PARTNERS LP (MM9) | | | | | | | | |
| MM | Customer Rate | | New | USD | | | 20% | 20% |
| MM | Clearing Member | | New | USD | | | 19% | 19% |
| MAGNA INTERNATIONAL INC (MG9) | | | | | | | | |
| MG | Customer Rate | | New | USD | | | 20% | 20% |
| MG | Clearing Member | | New | USD | | | 17% | 17% |
| NAVIOS MARITIME PARTNERS LP (NM9) | | | | | | | | |
| NM | Customer Rate | | New | USD | | | 30% | 30% |
| NM | Clearing Member | | New | USD | | | 30% | 30% |

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

| CC | Rate Type | Description | Change | ISO | Current Initial | Current Maintenance | New Initial | New Maintenance |
|---|-----------------|-------------|--------|-----|-----------------|---------------------|-------------|-----------------|
| Outright Rates | | | | | | | | |
| NICE SYSTEMS LTD. ADR (NI9) | | | | | | | | |
| NI9 | Customer Rate | | New | USD | | | 25% | 25% |
| NI9 | Clearing Member | | New | USD | | | 25% | 25% |
| NUSTAR ENERGY LP (NS8) | | | | | | | | |
| NS8 | Customer Rate | | New | USD | | | 20% | 20% |
| NS8 | Clearing Member | | New | USD | | | 19% | 19% |
| PENN VIRGINIA RESOURCE PARTNER (PV8) | | | | | | | | |
| PV8 | Customer Rate | | New | USD | | | 26% | 26% |
| PV8 | Clearing Member | | New | USD | | | 26% | 26% |
| PERMIAN BASIN ROYALTY TRUST (PB8) | | | | | | | | |
| PB8 | Customer Rate | | New | USD | | | 28% | 28% |
| PB8 | Clearing Member | | New | USD | | | 28% | 28% |
| PROSHARES SHORT QQQ (PS9) | | | | | | | | |
| PS9 | Customer Rate | | New | USD | | | 20% | 20% |
| PS9 | Clearing Member | | New | USD | | | 12% | 12% |
| PROSHARES ULTRA GOLD (UG9) | | | | | | | | |
| UG9 | Customer Rate | | New | USD | | | 20% | 20% |
| UG9 | Clearing Member | | New | USD | | | 13% | 13% |
| PROSHARES ULTRA MIDCAP400 (MV8) | | | | | | | | |
| MV8 | Customer Rate | | New | USD | | | 25% | 25% |
| MV8 | Clearing Member | | New | USD | | | 25% | 25% |
| PROSHARES ULTRA TECHNOLOGY (RO9) | | | | | | | | |
| RO9 | Customer Rate | | New | USD | | | 24% | 24% |
| RO9 | Clearing Member | | New | USD | | | 24% | 24% |
| PROSHARES ULTRASHORT MIDCAP400 (MZ9) | | | | | | | | |
| MZ9 | Customer Rate | | New | USD | | | 27% | 27% |
| MZ9 | Clearing Member | | New | USD | | | 27% | 27% |
| REGENCY ENERGY PARTNERS LP (RG8) | | | | | | | | |
| RG8 | Customer Rate | | New | USD | | | 28% | 28% |
| RG8 | Clearing Member | | New | USD | | | 28% | 28% |
| SPDR S&P INTERNATIONAL DIVIDEN (DW9) | | | | | | | | |
| DW | Customer Rate | | New | USD | | | 20% | 20% |
| DW | Clearing Member | | New | USD | | | 12% | 12% |
| STARWOOD PROPERTY TRUST INC (STW) | | | | | | | | |
| ST | Customer Rate | | New | USD | | | 20% | 20% |
| ST | Clearing Member | | New | USD | | | 5% | 5% |

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

| CC | Rate Type | Description | Change | ISO | Current Initial | Current Maintenance | New Initial | New Maintenance |
|---|-----------------|-------------|--------|-----|-----------------|---------------------|-------------|-----------------|
| Outright Rates | | | | | | | | |
| TECK RESOURCES LTD (TC6) | | | | | | | | |
| TC6 | Customer Rate | | New | USD | | | 30% | 30% |
| TC6 | Clearing Member | | New | USD | | | 30% | 30% |
| VALMONT INDUSTRIES INC (VM9) | | | | | | | | |
| VM9 | Customer Rate | | New | USD | | | 27% | 27% |
| VM9 | Clearing Member | | New | USD | | | 27% | 27% |
| WILLIAMS PARTNERS LP (WP9) | | | | | | | | |
| WP | Customer Rate | | New | USD | | | 23% | 23% |
| WP | Clearing Member | | New | USD | | | 23% | 23% |
| WISDOMTREE DREYFUS CHINESE YUA (CYB) | | | | | | | | |
| CYB | Customer Rate | | New | USD | | | 20% | 20% |
| CYB | Clearing Member | | New | USD | | | 5% | 5% |

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

| CC | Rate Type | Description | Change | ISO | Current Initial | Current Maintenance | New Initial | New Maintenance |
|--|----------------|-------------|--------|-----|-----------------|---------------------|-------------|-----------------|
| Intra Spreads | | | | | | | | |
| CME SECURITY FUTURES - Intra Spreads | | | | | | | | |
| BA9 - Brookfield Asset Management Inc (BROOKFIELD ASSET MANAGEMENT INC) | | | | | | | | |
| BA9 | Customer Rate | | New | USD | | | 5% | 5% |
| BA9 | Clearing/Membe | | New | USD | | | 3% | 3% |
| BT9 - Baytex Energy Trust (BAYTEX ENERGY TRUST) | | | | | | | | |
| BT9 | Customer Rate | | New | USD | | | 5% | 5% |
| BT9 | Clearing/Membe | | New | USD | | | 3% | 3% |
| BW9 - Boardwalk Pipeline Partners LP (BOARDWALK PIPELINE PARTNERS LP) | | | | | | | | |
| BW | Customer Rate | | New | USD | | | 5% | 5% |
| BW | Clearing/Membe | | New | USD | | | 3% | 3% |
| CI6 - CIT Group Inc/New (CIT GROUP INC/NEW) | | | | | | | | |
| CI6 | Customer Rate | | New | USD | | | 5% | 5% |
| CI6 | Clearing/Membe | | New | USD | | | 3% | 3% |
| CPN - Copano Energy LLC (COPANO ENERGY LLC) | | | | | | | | |
| CP | Customer Rate | | New | USD | | | 5% | 5% |
| CP | Clearing/Membe | | New | USD | | | 3% | 3% |
| CPP - Capital Product Partners LP (CAPITAL PRODUCT PARTNERS LP) | | | | | | | | |
| CPP | Customer Rate | | New | USD | | | 5% | 5% |
| CPP | Clearing/Membe | | New | USD | | | 3% | 3% |
| CYB - WisdomTree Dreyfus Chinese Yua (WISDOMTREE DREYFUS CHINESE YUA) | | | | | | | | |
| CYB | Customer Rate | | New | USD | | | 5% | 5% |
| CYB | Clearing/Membe | | New | USD | | | 3% | 3% |
| DW9 - SPDR S&P International Dividen (SPDR S&P INTERNATIONAL DIVIDEN) | | | | | | | | |
| DW | Customer Rate | | New | USD | | | 5% | 5% |
| DW | Clearing/Membe | | New | USD | | | 3% | 3% |
| EN9 - Enbridge Inc (ENBRIDGE INC) | | | | | | | | |
| EN9 | Customer Rate | | New | USD | | | 5% | 5% |
| EN9 | Clearing/Membe | | New | USD | | | 3% | 3% |
| EPB - El Paso Pipeline Partners LP (EL PASO PIPELINE PARTNERS LP) | | | | | | | | |
| EPB | Customer Rate | | New | USD | | | 5% | 5% |
| EPB | Clearing/Membe | | New | USD | | | 3% | 3% |
| ET7 - Energy Transfer Equity LP (ENERGY TRANSFER EQUITY LP) | | | | | | | | |
| ET7 | Customer Rate | | New | USD | | | 5% | 5% |
| ET7 | Clearing/Membe | | New | USD | | | 3% | 3% |

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

| CC | Rate Type | Description | Change | ISO | Current Initial | Current Maintenance | New Initial | New Maintenance |
|--|----------------|-------------|--------|-----|-----------------|---------------------|-------------|-----------------|
| Intra Spreads | | | | | | | | |
| EV9 - EV Energy Partner LP (EV ENERGY PARTNER LP) | | | | | | | | |
| EV9 | Customer Rate | | New | USD | | | 5% | 5% |
| EV9 | Clearing/Membe | | New | USD | | | 3% | 3% |
| FX7 - CurrencyShares Euro Trust (CURRENCYSHARES EURO TRUST) | | | | | | | | |
| FX7 | Customer Rate | | New | USD | | | 5% | 5% |
| FX7 | Clearing/Membe | | New | USD | | | 3% | 3% |
| FX8 - CurrencyShares Canadian Dollar (CURRENCYSHARES CANADIAN DOLLAR) | | | | | | | | |
| FX8 | Customer Rate | | New | USD | | | 5% | 5% |
| FX8 | Clearing/Membe | | New | USD | | | 3% | 3% |
| FX9 - CurrencyShares Australian Doll (CURRENCYSHARES AUSTRALIAN DOLL) | | | | | | | | |
| FX9 | Customer Rate | | New | USD | | | 5% | 5% |
| FX9 | Clearing/Membe | | New | USD | | | 3% | 3% |
| HPY - Heartland Payment Systems Inc (HEARTLAND PAYMENT SYSTEMS INC) | | | | | | | | |
| HPY | Customer Rate | | New | USD | | | 5% | 5% |
| HPY | Clearing/Membe | | New | USD | | | 3% | 3% |
| HRT - Hugoton Royalty Trust (HUGOTON ROYALTY TRUST) | | | | | | | | |
| HRT | Customer Rate | | New | USD | | | 5% | 5% |
| HRT | Clearing/Membe | | New | USD | | | 3% | 3% |
| IA9 - iShares Dow Jones US Broker De (ISHARES DOW JONES US BROKER DE) | | | | | | | | |
| IA9 | Customer Rate | | New | USD | | | 5% | 5% |
| IA9 | Clearing/Membe | | New | USD | | | 3% | 3% |
| IGW - iShares S&P North American Tec (ISHARES S&P NORTH AMERICAN TEC) | | | | | | | | |
| IGW | Customer Rate | | New | USD | | | 5% | 5% |
| IGW | Clearing/Membe | | New | USD | | | 3% | 3% |
| KS8 - K-Sea Transportation Partners (K-SEA TRANSPORTATION PARTNERS) | | | | | | | | |
| KS8 | Customer Rate | | New | USD | | | 5% | 5% |
| KS8 | Clearing/Membe | | New | USD | | | 3% | 3% |
| MG9 - Magna International Inc (MAGNA INTERNATIONAL INC) | | | | | | | | |
| MG | Customer Rate | | New | USD | | | 5% | 5% |
| MG | Clearing/Membe | | New | USD | | | 3% | 3% |
| MM9 - Magellan Midstream Partners LP (MAGELLAN MIDSTREAM PARTNERS LP) | | | | | | | | |
| MM | Customer Rate | | New | USD | | | 5% | 5% |
| MM | Clearing/Membe | | New | USD | | | 3% | 3% |
| MV8 - ProShares Ultra MidCap400 (PROSHARES ULTRA MIDCAP400) | | | | | | | | |
| MV8 | Customer Rate | | New | USD | | | 5% | 5% |
| MV8 | Clearing/Membe | | New | USD | | | 3% | 3% |

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

| CC | Rate Type | Description | Change | ISO | Current Initial | Current Maintenance | New Initial | New Maintenance |
|--|----------------|-------------|--------|-----|-----------------|---------------------|-------------|-----------------|
| Intra Spreads | | | | | | | | |
| MZ9 - ProShares UltraShort MidCap400 (PROSHARES ULTRASHORT MIDCAP400) | | | | | | | | |
| MZ9 | Customer Rate | | New | USD | | | 5% | 5% |
| MZ9 | Clearing/Membe | | New | USD | | | 3% | 3% |
| NI9 - NICE Systems Ltd. ADR (NICE SYSTEMS LTD. ADR) | | | | | | | | |
| NI9 | Customer Rate | | New | USD | | | 5% | 5% |
| NI9 | Clearing/Membe | | New | USD | | | 3% | 3% |
| NM9 - Navios Maritime Partners LP (NAVIOS MARITIME PARTNERS LP) | | | | | | | | |
| NM | Customer Rate | | New | USD | | | 5% | 5% |
| NM | Clearing/Membe | | New | USD | | | 3% | 3% |
| NS8 - NuStar Energy LP (NUSTAR ENERGY LP) | | | | | | | | |
| NS8 | Customer Rate | | New | USD | | | 5% | 5% |
| NS8 | Clearing/Membe | | New | USD | | | 3% | 3% |
| PB8 - Permian Basin Royalty Trust (PERMIAN BASIN ROYALTY TRUST) | | | | | | | | |
| PB8 | Customer Rate | | New | USD | | | 5% | 5% |
| PB8 | Clearing/Membe | | New | USD | | | 3% | 3% |
| PS9 - ProShares Short QQQ (PROSHARES SHORT QQQ) | | | | | | | | |
| PS9 | Customer Rate | | New | USD | | | 5% | 5% |
| PS9 | Clearing/Membe | | New | USD | | | 3% | 3% |
| PV8 - Penn Virginia Resource Partner (PENN VIRGINIA RESOURCE PARTNER) | | | | | | | | |
| PV8 | Customer Rate | | New | USD | | | 5% | 5% |
| PV8 | Clearing/Membe | | New | USD | | | 3% | 3% |
| RG8 - Regency Energy Partners LP (REGENCY ENERGY PARTNERS LP) | | | | | | | | |
| RG8 | Customer Rate | | New | USD | | | 5% | 5% |
| RG8 | Clearing/Membe | | New | USD | | | 3% | 3% |
| RO9 - ProShares Ultra Technology (PROSHARES ULTRA TECHNOLOGY) | | | | | | | | |
| RO9 | Customer Rate | | New | USD | | | 5% | 5% |
| RO9 | Clearing/Membe | | New | USD | | | 3% | 3% |
| SB7 - Cia de Saneamento Basico do Es (CIA DE SANEAMENTO BASICO DO ES) | | | | | | | | |
| SB7 | Customer Rate | | New | USD | | | 5% | 5% |
| SB7 | Clearing/Membe | | New | USD | | | 3% | 3% |
| SE8 - Claymore/Delta Global Shipping (CLAYMORE/DELTA GLOBAL SHIPPING) | | | | | | | | |
| SE8 | Customer Rate | | New | USD | | | 5% | 5% |
| SE8 | Clearing/Membe | | New | USD | | | 3% | 3% |
| STW - Starwood Property Trust Inc (STARWOOD PROPERTY TRUST INC) | | | | | | | | |
| ST | Customer Rate | | New | USD | | | 5% | 5% |
| ST | Clearing/Membe | | New | USD | | | 3% | 3% |

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

| CC | Rate Type | Description | Change | ISO | Current Initial | Current Maintenance | New Initial | New Maintenance |
|--|----------------|-------------|--------|-----|-----------------|---------------------|-------------|-----------------|
| Intra Spreads | | | | | | | | |
| TC6 - Teck Resources Ltd (TECK RESOURCES LTD) | | | | | | | | |
| TC6 | Customer Rate | | New | USD | | | 5% | 5% |
| TC6 | Clearing/Membe | | New | USD | | | 3% | 3% |
| TY8 - Direxion Daily Technology Bull (DIREXION DAILY TECHNOLOGY BULL) | | | | | | | | |
| TY8 | Customer Rate | | New | USD | | | 5% | 5% |
| TY8 | Clearing/Membe | | New | USD | | | 3% | 3% |
| UG9 - ProShares Ultra Gold (PROSHARES ULTRA GOLD) | | | | | | | | |
| UG9 | Customer Rate | | New | USD | | | 5% | 5% |
| UG9 | Clearing/Membe | | New | USD | | | 3% | 3% |
| VM9 - Valmont Industries Inc (VALMONT INDUSTRIES INC) | | | | | | | | |
| VM9 | Customer Rate | | New | USD | | | 5% | 5% |
| VM9 | Clearing/Membe | | New | USD | | | 3% | 3% |
| WP9 - Williams Partners LP (WILLIAMS PARTNERS LP) | | | | | | | | |
| WP | Customer Rate | | New | USD | | | 5% | 5% |
| WP | Clearing/Membe | | New | USD | | | 3% | 3% |