



## Advisory Notice

Clearing House

10-248

To: Clearing Members Firms  
Back Office Managers  
Software Providers

From: CME Clearing

Subject: New Price Data Added to CDS FIXML Settlement Price Files  
Attributes Removed from non-RED FIXML Settlement and Product Reference Files

Date: June 10, 2010

Please be advised that as of June 11, 2010 CME Clearing will modify the Production CDS FIXML Settlement Price files to carry additional price information. A new attribute will be added to differentiate the new price. This change was made to the New Release files on May 10, 2010.

### Changes to CDS FIXML Settlement Price Files (Both RED and Non-RED File Versions)

Currently, only the Percent of Par (Full Curve, PxTyp="1", OpenClsSettlFlag="1") and Par Spread (Full Curve, PxTyp="6", OpenClsSettlFlag="1") are provided for each contract.

As of June 11, 2010, the MktDataFull messages will contain both full *and* flat curve prices, and a new identifier, Quote Condition (**QCond**), will be used to further define whether the price relates to a full curve ("6") or a flat curve ("7"). Also, the Recovery Rate and Issuer will be added to the file. Sample new MktDataFull "Full" Blocks:

**Percent of Par Full Curve**

<Full Typ="6" Px="100.5415357" PxTyp="1" Mkt="CMD" QCond="6" OpenClsSettlFlag="1" />

**Par Spread Full Curve**

<Full Typ="6" Px="12.413" PxTyp="6" Mkt="CMD" QCond="6" OpenClsSettlFlag="1" />

**Quote Spread Flat Curve**

<Full Typ="6" Px="12.001" PxTyp="6" Mkt="CMD" QCond="7" OpenClsSettlFlag="1" />

**Recovery Rate**

<Full Typ="Y" Px="30.000000" PxTyp="1" Mkt="CMD" OpenClsSettlFlag="1" />

Impacted New Release filenames:

cds.settle.s.xml	Unzipped version of the non-RED settlement file
cds.settle.xml.s.zip	Zipped version of the non-RED settlement file
cds.settle.YYYYMMDD.s.xml.zip	Zipped version of the non-RED settle file with date in filename
cds.red.settle.s.xml	Unzipped version of the RED settlement file
cds.red.settle.xml.s.zip	Zipped version of the RED settlement file
cds.red.settle.YYYYMMDD.s.xml.zip	Zipped version of the RED settlement file with date in filename

Additionally, CME Clearing will be removing attributes from the Production Non-RED versions of the CDS FIXML Settlement Price and Product Reference files as of June 11, 2010. These attributes were removed from the New Release files on June 4, 2010. CME Clearing is removing these attributes in order to conform with licensing requirements. Please note that the RED versions of these files will remain unchanged.

Changes to non-RED CDS FIXML Settlement Price Files

The following is a list of attributes that are being removed from the non-RED version of the CDS FIXML Settlement Price file:

- RED\_Index\_Ticker (AltIDSrc="111")
- Issuer Ticker (IssrTckr)
- Issuer Short Name (IssrShortNm)

Changes to non-RED CDS FIXML Product Reference Files

Following is a list of attributes that are being removed from the non-RED version of the CDS FIXML Product Reference files (PRF):

- RED\_Index\_Ticker (AltIDSrc="111")
- Issuer Ticker (IssrTckr)
- Issuer Short Name (IssrShortNm)

Impacted New Release filenames:

cds.settl.s.xml	Unzipped version of the non-RED settlement file
cds.settle.xml.s.zip	Zipped version of the non-RED settlement file
cds.settle.YYYYMMDD.s.xml.zip	Zipped version with date in filename
cds.prf.xml	Unzipped version of the non-RED product reference file
cds.prf.xml.zip	Zipped version of the non-RED product reference file
cds.prf-YYYY-MM-DD.xml.zip	Zipped version with date in filename

For questions regarding this Advisory, please contact Your CDS Onboarding Team at [cdsonboardingteam@cmegroup.com](mailto:cdsonboardingteam@cmegroup.com)