



10-246

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Thursday, June 10, 2010

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on **Friday, June 11, 2010.**

Current rates as of:

Thursday, June 10, 2010.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
CME CURRENCY FUTURES - Inter-commodity Spread Rates						
British Pound (BP) vs. Canadian Dollar (CD)						
Spread Credit Rate	Decrease	+1:-1	60%	60%	50%	50%
British Pound (BP) vs. Cross Rate British Pound/Japanese Yen (BY)						
Spread Credit Rate	Decrease	+2:-1	75%	75%	50%	50%
British Pound (BP) vs. Cross Rate EuroFX/British Pound (RP)						
Spread Credit Rate	Decrease	+3:+2	75%	75%	50%	50%
British Pound (BP) vs. Euro FX (EC)						
Spread Credit Rate	Increase	+2:-1	50%	50%	60%	60%
Canadian Dollar (CD) vs. Cross Rate Canadian Dollar/Japanese Yen (CY)						
Spread Credit Rate	Decrease	+2:-1	75%	75%	50%	50%
Canadian Dollar (CD) vs. Euro FX (EC)						
Spread Credit Rate	Decrease	+2:-1	60%	60%	50%	50%
Canadian Dollar (CD) vs. Swiss Franc (SF)						
Spread Credit Rate	Decrease	+1:-1	65%	65%	0%	0%
Cross Rate British Pound/Swiss Franc (BF) vs. Swiss Franc (SF)						
Spread Credit Rate	Decrease	+2:+1	75%	75%	65%	65%
Cross Rate Canadian Dollar/Japanese Yen (CY) vs. Japanese Yen (JY)						
Spread Credit Rate	Decrease	+1:+1	70%	70%	55%	55%
Cross Rate Euro FX/Swedish Krona (KE) vs. Swedish Krona (SE)						
Spread Credit Rate	Decrease	+2:+1	80%	80%	70%	70%
Cross Rate Euro FX/Swiss Franc (RF) vs. Swiss Franc (SF)						
Spread Credit Rate	Decrease	+2:+3	65%	65%	0%	0%
Euro FX (EC) vs Swiss Franc (SF)						
Spread Credit Rate	Decrease	+2:-3	90%	90%	45%	45%
Euro FX (EC) vs. Cross Rate Euro FX/Swiss Franc (RF) vs. Swiss Franc (SF)						
Spread Credit Rate	Decrease	+2:+3:-2	99%	99%	95%	95%
Euro FX (EC) vs. Japanese Yen (JY) vs. Cross Rate Euro FX/Japanese Yen (RY)						
Spread Credit Rate	Decrease	-5:+6:+5	99%	99%	95%	95%
Japanese Yen (JY) vs. Cross Rate Euro FX/Japanese Yen (RY)						
Spread Credit Rate	Increase	+4:+3	45%	45%	70%	70%
SWISS FRANC (SF - CME) vs CROSS RATE SWISS FRANC/JAPANESE YEN (SJ - CME)						
Spread Credit Rate	Decrease	+2:-1	65%	65%	55%	55%