



10-241

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Friday, June 04, 2010

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Monday, June 07, 2010.

Current rates as of:

Thursday, June 03, 2010.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
CME CURRENCY FUTURES - Outright Rates								
AD/JY FUTURES (AJ)								
AJ	Spec		Increase	JPY	810,000	600,000	1,012,500	750,000
AJ	Hedge/Member		Increase	JPY	600,000	600,000	750,000	750,000
AD/NE CROSS RATE FUTURES (AN)								
AN	Spec		Increase	NZD	4,050	3,000	4,725	3,500
AN	Hedge/Member		Increase	NZD	3,000	3,000	3,500	3,500
BPJY FUTURE (BY)								
BY	Spec		Increase	JPY	742,500	550,000	877,500	650,000
BY	Hedge/Member		Increase	JPY	550,000	550,000	650,000	650,000
BPSF FUTURE (BF)								
BF	Spec		Increase	CHF	4,725	3,500	6,075	4,500
BF	Hedge/Member		Increase	CHF	3,500	3,500	4,500	4,500
CD/JY FUTURES (CY)								
CY	Spec		Increase	JPY	675,000	500,000	877,500	650,000
CY	Hedge/Member		Increase	JPY	500,000	500,000	650,000	650,000
CZECH KORUNA FUTURES (CZ)								
CZ	Spec		Increase	USD	6,750	5,000	8,100	6,000
CZ	Hedge/Member		Increase	USD	5,000	5,000	6,000	6,000
EC/AD CROSS RATE FUTURES (CA)								
CA	Spec		Increase	AUD	5,400	4,000	8,100	6,000
CA	Hedge/Member		Increase	AUD	4,000	4,000	6,000	6,000
EC/CD CROSS RATE FUTURE (CC)								
CC	Spec		Increase	CAD	4,725	3,500	6,075	4,500
CC	Hedge/Member		Increase	CAD	3,500	3,500	4,500	4,500
EC/NKR FUTURES (CN)								
CN	Spec		Increase	NOK	27,000	20,000	31,050	23,000
CN	Hedge/Member		Increase	NOK	20,000	20,000	23,000	23,000
EC/SKR CROSS RATE FUTURES (KE)								
KE	Spec		Increase	SEK	27,000	20,000	33,750	25,000
KE	Hedge/Member		Increase	SEK	20,000	20,000	25,000	25,000
E-MICRO USD/CAD FUTURES (M6C)								
M6	Spec		Increase	CAD	203	150	243	180
M6	Hedge/Member		Increase	CAD	150	150	180	180
E-MICRO USD/JPY FUT (M6J)								
M6J	Spec		Increase	JPY	27,000	20,000	33,750	25,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
M6J	Hedge/Member		Increase	JPY	20,000	20,000	25,000	25,000
E-MINI J-YEN FUTURE (J7)								
J7	Spec		Increase	USD	2,160	1,600	2,700	2,000
J7	Hedge/Member		Increase	USD	1,600	1,600	2,000	2,000
EURO FX/JY FUTURE (RY)								
RY	Spec		Increase	JPY	675,000	500,000	810,000	600,000
RY	Hedge/Member		Increase	JPY	500,000	500,000	600,000	600,000
EURO FX/SF FUTURES (RF)								
RF	Spec		Increase	CHF	2,700	2,000	3,645	2,700
RF	Hedge/Member		Increase	CHF	2,000	2,000	2,700	2,700
EURO/RENMINBI FUTURE (RME)								
RM	Spec		Increase	EUR	2,025	1,500	2,700	2,000
RM	Hedge/Member		Increase	EUR	1,500	1,500	2,000	2,000
HUNGARIAN FORINT (USD) FUTURES (FR)								
FR	Spec		Increase	USD	6,075	4,500	7,425	5,500
FR	Hedge/Member		Increase	USD	4,500	4,500	5,500	5,500
JAPANESE YEN FUTURES (JY)								
JY	Spec		Increase	USD	4,320	3,200	5,400	4,000
JY	Hedge/Member		Increase	USD	3,200	3,200	4,000	4,000
JAPANESE YEN/RENMINBI FUTURE (RMY)								
RM	Spec		Increase	JPY	405,000	300,000	540,000	400,000
RM	Hedge/Member		Increase	JPY	300,000	300,000	400,000	400,000
NKR/USD FUTURES (UN)								
UN	Spec		Decrease	USD	18,900	14,000	16,200	12,000
UN	Hedge/Member		Decrease	USD	14,000	14,000	12,000	12,000
POLISH ZLOTY FUTURES (PZ)								
PZ	Spec		Increase	USD	6,750	5,000	8,775	6,500
PZ	Hedge/Member		Increase	USD	5,000	5,000	6,500	6,500
POLISH ZLOTY/EURO FX FUTURES (Z)								
Z	Spec		Increase	EUR	4,050	3,000	5,400	4,000
Z	Hedge/Member		Increase	EUR	3,000	3,000	4,000	4,000
RU RUSSIAN RUBLE FUTURES (RU)								
RU	Spec		Decrease	USD	6,750	4,500	6,000	4,000
RU	Hedge/Member		Decrease	USD	4,500	4,500	4,000	4,000
SFJY FUTURES (SJ)								
SJ	Spec		Increase	JPY	810,000	600,000	945,000	700,000
SJ	Hedge/Member		Increase	JPY	600,000	600,000	700,000	700,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
U.S. DOLLAR TURKISH LIRA FUTURES (TRY)								
TRY	Spec		Increase	TRY	13,500	10,000	16,200	12,000
TRY	Hedge/Member		Increase	TRY	10,000	10,000	12,000	12,000
COMEX METALS - Outright Rates								
CLEARED OTC LONDON GOLD FWD (GB)								
GB	Spec		Decrease	USD	6,747	4,998	5,738	4,250
GB	Hedge/Member		Decrease	USD	4,998	4,998	4,250	4,250
COMEX 5000 SILVER FUTURES (SI)								
SI	Spec	Tier 1	Increase	USD	5,738	4,250	6,750	5,000
SI	Hedge/Member	Tier 1	Increase	USD	4,250	4,250	5,000	5,000
SI	Spec	Tier 2	Increase	USD	5,738	4,250	6,750	5,000
SI	Hedge/Member	Tier 2	Increase	USD	4,250	4,250	5,000	5,000
COMEX COPPER FUTURES (HG)								
HG	Spec		Increase	USD	5,738	4,250	6,750	5,000
HG	Hedge/Member		Increase	USD	4,250	4,250	5,000	5,000
COMEX MINY SILVER FUTURES (QI)								
QI	Spec	Tier 1	Increase	USD	2,869	2,125	3,375	2,500
QI	Hedge/Member	Tier 1	Increase	USD	2,125	2,125	2,500	2,500
QI	Spec	Tier 2	Increase	USD	2,869	2,125	3,375	2,500
QI	Hedge/Member	Tier 2	Increase	USD	2,125	2,125	2,500	2,500
E-MINI COPPER FUTURES (QC)								
QC	Spec		Increase	USD	2,869	2,125	3,375	2,500
QC	Hedge/Member		Increase	USD	2,125	2,125	2,500	2,500
E-MINI SILVER FUTURES (6Q)								
6Q	Spec	Tier 1	Increase	USD	1,148	850	1,350	1,000
6Q	Hedge/Member	Tier 1	Increase	USD	850	850	1,000	1,000
6Q	Spec	Tier 2	Increase	USD	1,148	850	1,350	1,000
6Q	Hedge/Member	Tier 2	Increase	USD	850	850	1,000	1,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
NYMEX METALS - Outright Rates								
MINY PLATINUM FUTURES NYMEX (PQ)								
PQ	Spec	Tier 1	Increase	USD	770	700	1,100	1,000
PQ	Hedge/Member	Tier 1	Increase	USD	700	700	1,000	1,000
PQ	Spec	Tier 2	Increase	USD	770	700	1,100	1,000
PQ	Hedge/Member	Tier 2	Increase	USD	700	700	1,000	1,000
NYMEX HOT ROLLED STEEL FUTURES (HR)								
HR	Spec		Decrease	USD	660	600	550	500
HR	Hedge/Member		Decrease	USD	600	600	500	500
NYMEX MINY PALLADIUM FUTURES (LQ)								
LQ	Spec	Tier 1	Increase	USD	894	813	1,306	1,188
LQ	Hedge/Member	Tier 1	Increase	USD	813	813	1,188	1,188
LQ	Spec	Tier 2	Increase	USD	894	813	1,306	1,188
LQ	Hedge/Member	Tier 2	Increase	USD	813	813	1,188	1,188
PALLADIUM FUTURES NYMEX (PA)								
PA	Spec	Tier 1	Increase	USD	3,575	3,250	5,225	4,750
PA	Hedge/Member	Tier 1	Increase	USD	3,250	3,250	4,750	4,750
PA	Spec	Tier 2	Increase	USD	3,575	3,250	5,225	4,750
PA	Hedge/Member	Tier 2	Increase	USD	3,250	3,250	4,750	4,750
PLATINUM FUTURES NYMEX (PL)								
PL	Spec	Tier 1	Increase	USD	3,850	3,500	5,500	5,000
PL	Hedge/Member	Tier 1	Increase	USD	3,500	3,500	5,000	5,000
PL	Spec	Tier 2	Increase	USD	3,850	3,500	5,500	5,000
PL	Hedge/Member	Tier 2	Increase	USD	3,500	3,500	5,000	5,000