

10-238

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Friday, June 04, 2010

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on **Saturday, June 05, 2010.**

Current rates as of:

Friday, June 04, 2010.

In this current advisory there are changes to the Short Option Minimum and/or the Volatility Scan Range. Below are descriptions of what each change affects:

The Short Option Minimum (SOM) is a charge that is applied only to portfolios concentrated in short options that do not generate a minimum margin requirement level when margins are calculated using the normal 16 SPAN scenarios. The SOM charge per short calls or short puts is a percentage of the outright margin on one underlying futures contract.

The volatility scan range is the change in implied volatility that is used in each of SPAN's 16 scenarios.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
NYMEX CRACKS AND SPREADS - Outright Rates								
1% FOIL(PLTS) CARGOES FOB NWE CRACK (FVB)								
FVB	Spec		New	USD			15,716	14,288
FVB	Hedge/Member		New	USD			14,288	14,288
3.5% F OIL(PLTS) BRGES FOB RDM CRCK (BOB)								
BOB	Spec		New	USD			12,224	11,113
BOB	Hedge/Member		New	USD			11,113	11,113
ARGS GSLNE EBOB OX BRGES NWE CK BAL (AES)								
AES	Spec	Tier 1	New	USD			27,489	24,990
AES	Hedge/Member	Tier 1	New	USD			24,990	24,990
AES	Spec	Tier 2	New	USD			27,489	24,990
AES	Hedge/Member	Tier 2	New	USD			24,990	24,990
ARGS GSOLNE E-BOB OXY BARGES NWE CK (EOB)								
EOB	Spec	Tier 1	New	USD			22,908	20,825
EOB	Hedge/Member	Tier 1	New	USD			20,825	20,825
EOB	Spec	Tier 2	New	USD			22,908	20,825
EOB	Hedge/Member	Tier 2	New	USD			20,825	20,825
NPHTHA(PLATS)CRGOES CIF NWE CK BLMO (NBB)								
NBB	Spec	Tier 1	New	USD			21,538	19,580
NBB	Hedge/Member	Tier 1	New	USD			19,580	19,580
NBB	Spec	Tier 2	New	USD			21,538	19,580
NBB	Hedge/Member	Tier 2	New	USD			19,580	19,580
GASOIL(ICE) CRACK SPREAD 1000MT SWP (GOC)								
GOC	Spec		New	USD			20,488	18,625
GOC	Hedge/Member		New	USD			18,625	18,625
GOIL .1%(PLTS) CRGOES CIF NWE CRACK (GEB)								
GEB	Spec		New	USD			22,000	20,000
GEB	Hedge/Member		New	USD			20,000	20,000
GSOIL .1%(PLTS) BARGES FOB RDM CRCK (GOB)								
GOB	Spec		New	USD			22,000	20,000
GOB	Hedge/Member		New	USD			20,000	20,000
NAPHTHA (PLTS) CARGES CIF NWE CRACK (NOB)								
NOB	Spec		New	USD			19,580	17,800
NOB	Hedge/Member		New	USD			17,800	17,800

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
NYMEX FREIGHT - Outright Rates								
CAPESIZE TIMECHARTER AVE BALMO SWP (M0)								
M0	Spec	Tier 1	New	USD			12,650	11,500
M0	Hedge/Member	Tier 1	New	USD			11,500	11,500
M0	Spec	Tier 2	New	USD			9,900	9,000
M0	Hedge/Member	Tier 2	New	USD			9,000	9,000
CAPESIZE TIMECHARTER AVE SWP FUT (CFU)								
CFU	Spec	Tier 1	New	USD			10,450	9,500
CFU	Hedge/Member	Tier 1	New	USD			9,500	9,500
CFU	Spec	Tier 2	New	USD			8,250	7,500
CFU	Hedge/Member	Tier 2	New	USD			7,500	7,500
CFU	Spec	Tier 3	New	USD			6,050	5,500
CFU	Hedge/Member	Tier 3	New	USD			5,500	5,500
FREIGHT ROUTE TC1 (PLATTS) (FPA)								
FPA	Spec	Tier 1	New	USD			4,400	4,000
FPA	Hedge/Member	Tier 1	New	USD			4,000	4,000
FPA	Spec	Tier 2	New	USD			3,300	3,000
FPA	Hedge/Member	Tier 2	New	USD			3,000	3,000
FPA	Spec	Tier 3	New	USD			2,200	2,000
FPA	Hedge/Member	Tier 3	New	USD			2,000	2,000
FREIGHT ROUTE TC2 (BALTIC) FWD (FC2)								
FC2	Spec	Tier 1	New	USD			2,750	2,500
FC2	Hedge/Member	Tier 1	New	USD			2,500	2,500
FC2	Spec	Tier 2	New	USD			2,200	2,000
FC2	Hedge/Member	Tier 2	New	USD			2,000	2,000
FC2	Spec	Tier 3	New	USD			1,375	1,250
FC2	Hedge/Member	Tier 3	New	USD			1,250	1,250
FREIGHT ROUTE TC4(PLATTS) FWD (FC4)								
FC4	Spec	Tier 1	New	USD			1,375	1,250
FC4	Hedge/Member	Tier 1	New	USD			1,250	1,250
FC4	Spec	Tier 2	New	USD			1,100	1,000
FC4	Hedge/Member	Tier 2	New	USD			1,000	1,000
FC4	Spec	Tier 3	New	USD			825	750
FC4	Hedge/Member	Tier 3	New	USD			750	750

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
FREIGHT ROUTE TC5(PLATTS) FWD (FC5)								
FC5	Spec	Tier 1	New	USD			3,850	3,500
FC5	Hedge/Member	Tier 1	New	USD			3,500	3,500
FC5	Spec	Tier 2	New	USD			2,750	2,500
FC5	Hedge/Member	Tier 2	New	USD			2,500	2,500
FC5	Spec	Tier 3	New	USD			1,925	1,750
FC5	Hedge/Member	Tier 3	New	USD			1,750	1,750
FREIGHT ROUTE TC6 (BALTIC) FWD (FC6)								
FC6	Spec	Tier 1	New	USD			1,100	1,000
FC6	Hedge/Member	Tier 1	New	USD			1,000	1,000
FC6	Spec	Tier 2	New	USD			880	800
FC6	Hedge/Member	Tier 2	New	USD			800	800
FC6	Spec	Tier 3	New	USD			660	600
FC6	Hedge/Member	Tier 3	New	USD			600	600
FREIGHT ROUTE TD10D (BALTIC) FWD (FDD)								
FDD	Spec	Tier 1	New	USD			1,100	1,000
FDD	Hedge/Member	Tier 1	New	USD			1,000	1,000
FDD	Spec	Tier 2	New	USD			880	800
FDD	Hedge/Member	Tier 2	New	USD			800	800
FDD	Spec	Tier 3	New	USD			660	600
FDD	Hedge/Member	Tier 3	New	USD			600	600
FREIGHT ROUTE TD3 (BALTIC) FOWARD (FT3)								
FT3	Spec	Tier 1	New	USD			2,200	2,000
FT3	Hedge/Member	Tier 1	New	USD			2,000	2,000
FT3	Spec	Tier 2	New	USD			1,760	1,600
FT3	Hedge/Member	Tier 2	New	USD			1,600	1,600
FT3	Spec	Tier 3	New	USD			1,320	1,200
FT3	Hedge/Member	Tier 3	New	USD			1,200	1,200
FREIGHT ROUTE TD5 (BALTIC) (FT5)								
FT5	Spec	Tier 1	New	USD			2,200	2,000
FT5	Hedge/Member	Tier 1	New	USD			2,000	2,000
FT5	Spec	Tier 2	New	USD			1,650	1,500
FT5	Hedge/Member	Tier 2	New	USD			1,500	1,500
FT5	Spec	Tier 3	New	USD			1,100	1,000
FT5	Hedge/Member	Tier 3	New	USD			1,000	1,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
FREIGHT ROUTE TD7 (BALTIC) (FT7)								
FT7	Spec	Tier 1	New	USD			660	600
FT7	Hedge/Member	Tier 1	New	USD			600	600
FT7	Spec	Tier 2	New	USD			495	450
FT7	Hedge/Member	Tier 2	New	USD			450	450
FT7	Spec	Tier 3	New	USD			330	300
FT7	Hedge/Member	Tier 3	New	USD			300	300
FREIGHT ROUTE TD9 (BALTIC) (FB9)								
FB9	Spec	Tier 1	New	USD			660	600
FB9	Hedge/Member	Tier 1	New	USD			600	600
FB9	Spec	Tier 2	New	USD			495	450
FB9	Hedge/Member	Tier 2	New	USD			450	450
FB9	Spec	Tier 3	New	USD			330	300
FB9	Hedge/Member	Tier 3	New	USD			300	300
HANDYSIZE TIMECHARTER AVE BALMO SWP (Q0)								
Q0	Spec	Tier 1	New	USD			1,320	1,200
Q0	Hedge/Member	Tier 1	New	USD			1,200	1,200
Q0	Spec	Tier 2	New	USD			990	900
Q0	Hedge/Member	Tier 2	New	USD			900	900
HANDYSIZE TIMECHARTER AVE SWP FUT (HFT)								
HFT	Spec	Tier 1	New	USD			1,100	1,000
HFT	Hedge/Member	Tier 1	New	USD			1,000	1,000
HFT	Spec	Tier 2	New	USD			825	750
HFT	Hedge/Member	Tier 2	New	USD			750	750
HFT	Spec	Tier 3	New	USD			605	550
HFT	Hedge/Member	Tier 3	New	USD			550	550
MIN PANAMAX TIMECHARTER AVE SWP FUT (F0)								
F0	Spec	Tier 1	New	USD			963	875
F0	Hedge/Member	Tier 1	New	USD			875	875
F0	Spec	Tier 2	New	USD			688	625
F0	Hedge/Member	Tier 2	New	USD			625	625
F0	Spec	Tier 3	New	USD			550	500
F0	Hedge/Member	Tier 3	New	USD			500	500
MINI CAPESIZE TIMECHARTER AV SWAP (CSF)								
CSF	Spec	Tier 1	New	USD			2,613	2,375
CSF	Hedge/Member	Tier 1	New	USD			2,375	2,375
CSF	Spec	Tier 2	New	USD			2,063	1,875
CSF	Hedge/Member	Tier 2	New	USD			1,875	1,875
CSF	Spec	Tier 3	New	USD			1,513	1,375
CSF	Hedge/Member	Tier 3	New	USD			1,375	1,375

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
MINI HANDYSIZE TIMECHRTER AVE SWP FT (H0)								
H0	Spec	Tier 1	New	USD			275	250
H0	Hedge/Member	Tier 1	New	USD			250	250
H0	Spec	Tier 2	New	USD			206	188
H0	Hedge/Member	Tier 2	New	USD			188	188
H0	Spec	Tier 3	New	USD			151	138
H0	Hedge/Member	Tier 3	New	USD			138	138
MINI SUPRAMAX TIMECHRTER AVE SWP FT (G0)								
G0	Spec	Tier 1	New	USD			688	625
G0	Hedge/Member	Tier 1	New	USD			625	625
G0	Spec	Tier 2	New	USD			550	500
G0	Hedge/Member	Tier 2	New	USD			500	500
G0	Spec	Tier 3	New	USD			413	375
G0	Hedge/Member	Tier 3	New	USD			375	375
PANAMAX TIMECHARTER AVE BALMO SWP (N0)								
N0	Spec	Tier 1	New	USD			4,950	4,500
N0	Hedge/Member	Tier 1	New	USD			4,500	4,500
N0	Spec	Tier 2	New	USD			3,300	3,000
N0	Hedge/Member	Tier 2	New	USD			3,000	3,000
PANAMAX TIMECHARTER AVE SWP FUT (PFU)								
PFU	Spec	Tier 1	New	USD			3,850	3,500
PFU	Hedge/Member	Tier 1	New	USD			3,500	3,500
PFU	Spec	Tier 2	New	USD			2,750	2,500
PFU	Hedge/Member	Tier 2	New	USD			2,500	2,500
PFU	Spec	Tier 3	New	USD			2,200	2,000
PFU	Hedge/Member	Tier 3	New	USD			2,000	2,000
SUPRAMAX TIMECHARTER AVE BALMO SWP (P0)								
P0	Spec	Tier 1	New	USD			3,300	3,000
P0	Hedge/Member	Tier 1	New	USD			3,000	3,000
P0	Spec	Tier 2	New	USD			2,750	2,500
P0	Hedge/Member	Tier 2	New	USD			2,500	2,500
SUPRAMAX TIMECHARTER AVE SWP FUT (SFT)								
SFT	Spec	Tier 1	New	USD			2,750	2,500
SFT	Hedge/Member	Tier 1	New	USD			2,500	2,500
SFT	Spec	Tier 2	New	USD			2,200	2,000
SFT	Hedge/Member	Tier 2	New	USD			2,000	2,000
SFT	Spec	Tier 3	New	USD			1,650	1,500
SFT	Hedge/Member	Tier 3	New	USD			1,500	1,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
NYMEX PETROLEUM PRODUCTS - Outright Rates								
CONWAY NAT GSOLINE (OPIS) BALMO SWA (CGB)								
CGB	Spec		New	USD			6,050	5,500
CGB	Hedge/Member		New	USD			5,500	5,500
CONWAY NORMAL BUTANE (OPIS) BALMO (CBB)								
CBB	Spec		New	USD			6,600	6,000
CBB	Hedge/Member		New	USD			6,000	6,000
CONWAY PROPNE (OPIS) BALMO SWAP (CPB)								
CPB	Spec		New	USD			5,500	5,000
CPB	Hedge/Member		New	USD			5,000	5,000
DLY MT BELVIEU BUTANE SWAP FUTURES (C4D)								
C4D	Spec		New	USD			4,950	4,500
C4D	Hedge/Member		New	USD			4,500	4,500
DLY MT BELVIEU LDH PROPNE SWP FUT (C3D)								
C3D	Spec		New	USD			3,850	3,500
C3D	Hedge/Member		New	USD			3,500	3,500
DLY MT BELVIEU NAT GAS SWAPS (C5D)								
C5D	Spec		New	USD			4,400	4,000
C5D	Hedge/Member		New	USD			4,000	4,000
HDPE HIGH DEN POLYETHYLENE CAL SWP (HPE)								
HPE	Spec		New	USD			2,200	2,000
HPE	Hedge/Member		New	USD			2,000	2,000
LLDPE LI LW DSTY POLYETHYLENE SWP (LPE)								
LPE	Spec		New	USD			2,200	2,000
LPE	Hedge/Member		New	USD			2,000	2,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
NYMEX CRACKS AND SPREADS - Intra Spreads								
1% Fuel Oil NWE Crack Spread Swap - All Months (1% FOIL(PLTS) CARGOES FOB NWE CRACK)								
FVB	Spec		New	USD			2,445	2,223
FVB	Hedge/Member		New	USD			2,223	2,223
European Gasoil Crack Spread Swap - All Months (GASOIL(ICE) CRACK SPREAD 1000MT SWP)								
GOC	Spec		New	USD			3,278	2,980
GOC	Hedge/Member		New	USD			2,980	2,980
3.5% Fuel Oil Rdam Crack Swap Futures - All Months (3.5% F OIL(PLTS) BRGES FOB RDM CRCK)								
BOB	Spec		New	USD			2,445	2,223
BOB	Hedge/Member		New	USD			2,223	2,223
Gasoil 0.1% (Platts) Cargoes CIF NWE Crack Spread (1000mt) - All Months (GOIL .1%(PLTS) CRGOES CIF NWE CRACK)								
GEB	Spec		New	USD			5,500	5,000
GEB	Hedge/Member		New	USD			5,000	5,000
Gasoil 0.1% (Platts) Barges FOB Rdam Crack Spread (1000mt) - All Months (GSOIL .1%(PLTS) BARGES FOB RDM CRCK)								
GOB	Spec		New	USD			5,500	5,000
GOB	Hedge/Member		New	USD			5,000	5,000
European Naphtha Crack Spread - All Months (NAPHTHA (PLTS) CARGES CIF NWE CRACK)								
NOB	Spec		New	USD			2,448	2,225
NOB	Hedge/Member		New	USD			2,225	2,225
European Naphtha (Platts) Crack Spread BALMO Swap Futures- All Months (NPHTHA(PLATS)CRGOES CIF NWE CK BLMO)								
NBB	Spec		New	USD			4,895	4,450
NBB	Hedge/Member		New	USD			4,450	4,450
Gasoline Euro-bob Oxy (Argus) NWE Barges Crack Spread BALMO Swap - Tier 1 vs. Tier 1 (ARGS GSLNE EBOB OX BRGES NWE CK BAL)								
AES	Spec		New	USD			7,789	7,081
AES	Hedge/Member		New	USD			7,081	7,081
European Gasoline Euro-bob Oxy (Argus) NWE Barges Crack Spread BALMO Swap - Tier 2 vs. Tier 2 (ARGS GSLNE EBOB OX BRGES NWE CK BAL)								
AES	Spec		New	USD			7,789	7,081
AES	Hedge/Member		New	USD			7,081	7,081
Gasoline Euro-bob Oxy (Argus) NWE Barges Crack Spread Swap - Tier 1 vs. Tier 1 (ARGS GSOLNE E-BOB OXY BARGES NWE CK)								
EOB	Spec		New	USD			7,789	7,081
EOB	Hedge/Member		New	USD			7,081	7,081
Gasoline Euro-bob Oxy (Argus) NWE Barges Crack Spread Swap - Tier 2 vs. Tier 2 (ARGS GSOLNE E-BOB OXY BARGES NWE CK)								
EOB	Spec		New	USD			7,789	7,081
EOB	Hedge/Member		New	USD			7,081	7,081

6/4/2010

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SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
NYMEX FREIGHT - Intra Spreads								
Capesize Timecharter Average (Baltic) BALMO Swap Futures - Tier 1 vs. Tier 2 (CAPESIZE TIMECHARTER AVE BALMO SWP)								
M0	Spec		New	USD			2,750	2,500
M0	Hedge/Member		New	USD			2,500	2,500
Capesize Timecharter Average (Baltic) BALMO Swap Futures - Tier 2 vs. Tier 2 (CAPESIZE TIMECHARTER AVE BALMO SWP)								
M0	Spec		New	USD			2,200	2,000
M0	Hedge/Member		New	USD			2,000	2,000
Capesize Timecharter Average (Baltic) Swap Futures - Tier 1 vs. Tier 2 (CAPESIZE TIMECHARTER AVE SWP FUT)								
CFU	Spec		New	USD			2,200	2,000
CFU	Hedge/Member		New	USD			2,000	2,000
Capesize Timecharter Average (Baltic) Swap Futures - Tier 1 vs. Tier 2 (MINI CAPESIZE TIMECHARTER AV SWAP)								
CSF	Spec		New	USD			550	500
CSF	Hedge/Member		New	USD			500	500
Capesize Timecharter Average (Baltic) Swap Futures - Tier 1 vs. Tier 3 (CAPESIZE TIMECHARTER AVE SWP FUT)								
CFU	Spec		New	USD			2,200	2,000
CFU	Hedge/Member		New	USD			2,000	2,000
Capesize Timecharter Average (Baltic) Swap Futures - Tier 1 vs. Tier 3 (MINI CAPESIZE TIMECHARTER AV SWAP)								
CSF	Spec		New	USD			550	500
CSF	Hedge/Member		New	USD			500	500
Capesize Timecharter Average (Baltic) Swap Futures - Tier 2 vs. Tier 2 (CAPESIZE TIMECHARTER AVE SWP FUT)								
CFU	Spec		New	USD			1,650	1,500
CFU	Hedge/Member		New	USD			1,500	1,500
Capesize Timecharter Average (Baltic) Swap Futures - Tier 2 vs. Tier 2 (MINI CAPESIZE TIMECHARTER AV SWAP)								
CSF	Spec		New	USD			413	375
CSF	Hedge/Member		New	USD			375	375
Capesize Timecharter Average (Baltic) Swap Futures - Tier 2 vs. Tier 3 (CAPESIZE TIMECHARTER AVE SWP FUT)								
CFU	Spec		New	USD			1,650	1,500
CFU	Hedge/Member		New	USD			1,500	1,500
Capesize Timecharter Average (Baltic) Swap Futures - Tier 2 vs. Tier 3 (MINI CAPESIZE TIMECHARTER AV SWAP)								
CSF	Spec		New	USD			413	375
CSF	Hedge/Member		New	USD			375	375
Capesize Timecharter Average (Baltic) Swap Futures - Tier 3 vs. Tier 3 (CAPESIZE TIMECHARTER AVE SWP FUT)								
CFU	Spec		New	USD			2,200	2,000
CFU	Hedge/Member		New	USD			2,000	2,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Capesize Timecharter Average (Baltic) Swap Futures - Tier 3 vs. Tier 3 (MINI CAPE SIZE TIMECHARTER AV SWAP)								
CSF	Spec		New	USD			550	500
CSF	Hedge/Member		New	USD			500	500
Freight Route TC1 (Platts) Forward - Tier 1 vs. Tier 2 (FREIGHT ROUTE TC1 (PLATTS))								
FPA	Spec		New	USD			880	800
FPA	Hedge/Member		New	USD			800	800
Freight Route TC1 (Platts) Forward - Tier 1 vs. Tier 3 (FREIGHT ROUTE TC1 (PLATTS))								
FPA	Spec		New	USD			880	800
FPA	Hedge/Member		New	USD			800	800
Freight Route TC1 (Platts) Forward - Tier 2 vs. Tier 2 (FREIGHT ROUTE TC1 (PLATTS))								
FPA	Spec		New	USD			660	600
FPA	Hedge/Member		New	USD			600	600
Freight Route TC1 (Platts) Forward - Tier 2 vs. Tier 3 (FREIGHT ROUTE TC1 (PLATTS))								
FPA	Spec		New	USD			660	600
FPA	Hedge/Member		New	USD			600	600
Freight Route TC1 (Platts) Forward - Tier 3 vs. Tier 3 (FREIGHT ROUTE TC1 (PLATTS))								
FPA	Spec		New	USD			880	800
FPA	Hedge/Member		New	USD			800	800
Freight Route TC2 (Baltic) Forward - Tier 1 vs. Tier 2 (FREIGHT ROUTE TC2 (BAL TIC) FWD)								
FC2	Spec		New	USD			550	500
FC2	Hedge/Member		New	USD			500	500
Freight Route TC2 (Baltic) Forward - Tier 1 vs. Tier 3 (FREIGHT ROUTE TC2 (BAL TIC) FWD)								
FC2	Spec		New	USD			550	500
FC2	Hedge/Member		New	USD			500	500
Freight Route TC2 (Baltic) Forward - Tier 2 vs. Tier 2 (FREIGHT ROUTE TC2 (BAL TIC) FWD)								
FC2	Spec		New	USD			440	400
FC2	Hedge/Member		New	USD			400	400
Freight Route TC2 (Baltic) Forward - Tier 2 vs. Tier 3 (FREIGHT ROUTE TC2 (BAL TIC) FWD)								
FC2	Spec		New	USD			440	400
FC2	Hedge/Member		New	USD			400	400
Freight Route TC2 (Baltic) Forward - Tier 3 vs. Tier 3 (FREIGHT ROUTE TC2 (BAL TIC) FWD)								
FC2	Spec		New	USD			550	500
FC2	Hedge/Member		New	USD			500	500
Freight Route TC4 (Platts) Forward - Tier 1 vs. Tier 2 (FREIGHT ROUTE TC4(PLATTS) FWD)								
FC4	Spec		New	USD			275	250
FC4	Hedge/Member		New	USD			250	250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Freight Route TC4 (Platts) Forward - Tier 1 vs. Tier 3 (FREIGHT ROUTE TC4(PLATTS) FWD)								
FC4	Spec		New	USD			275	250
FC4	Hedge/Member		New	USD			250	250
Freight Route TC4 (Platts) Forward - Tier 2 vs. Tier 2 (FREIGHT ROUTE TC4(PLATTS) FWD)								
FC4	Spec		New	USD			220	200
FC4	Hedge/Member		New	USD			200	200
Freight Route TC4 (Platts) Forward - Tier 2 vs. Tier 3 (FREIGHT ROUTE TC4(PLATTS) FWD)								
FC4	Spec		New	USD			220	200
FC4	Hedge/Member		New	USD			200	200
Freight Route TC4 (Platts) Forward - Tier 3 vs. Tier 3 (FREIGHT ROUTE TC4(PLATTS) FWD)								
FC4	Spec		New	USD			165	150
FC4	Hedge/Member		New	USD			150	150
Freight Route TC5 (Platts) Forward - Tier 1 vs. Tier 2 (FREIGHT ROUTE TC5(PLATTS) FWD)								
FC5	Spec		New	USD			770	700
FC5	Hedge/Member		New	USD			700	700
Freight Route TC5 (Platts) Forward - Tier 1 vs. Tier 3 (FREIGHT ROUTE TC5(PLATTS) FWD)								
FC5	Spec		New	USD			770	700
FC5	Hedge/Member		New	USD			700	700
Freight Route TC5 (Platts) Forward - Tier 2 vs. Tier 2 (FREIGHT ROUTE TC5(PLATTS) FWD)								
FC5	Spec		New	USD			550	500
FC5	Hedge/Member		New	USD			500	500
Freight Route TC5 (Platts) Forward - Tier 2 vs. Tier 3 (FREIGHT ROUTE TC5(PLATTS) FWD)								
FC5	Spec		New	USD			550	500
FC5	Hedge/Member		New	USD			500	500
Freight Route TC5 (Platts) Forward - Tier 3 vs. Tier 3 (FREIGHT ROUTE TC5(PLATTS) FWD)								
FC5	Spec		New	USD			385	350
FC5	Hedge/Member		New	USD			350	350
Freight Route TC6 (Baltic) Forward - Tier 1 vs. Tier 2 (FREIGHT ROUTE TC6 (BALTIC) FWD)								
FC6	Spec		New	USD			220	200
FC6	Hedge/Member		New	USD			200	200
Freight Route TC6 (Baltic) Forward - Tier 1 vs. Tier 3 (FREIGHT ROUTE TC6 (BALTIC) FWD)								
FC6	Spec		New	USD			220	200
FC6	Hedge/Member		New	USD			200	200
Freight Route TC6 (Baltic) Forward - Tier 2 vs. Tier 2 (FREIGHT ROUTE TC6 (BALTIC) FWD)								
FC6	Spec		New	USD			165	150
FC6	Hedge/Member		New	USD			150	150

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Freight Route TC6 (Baltic) Forward - Tier 2 vs. Tier 3 (FREIGHT ROUTE TC6 (BALTIC) FWD)								
FC6	Spec		New	USD			165	150
FC6	Hedge/Member		New	USD			150	150
Freight Route TC6 (Baltic) Forward - Tier 3 vs. Tier 3 (FREIGHT ROUTE TC6 (BALTIC) FWD)								
FC6	Spec		New	USD			138	125
FC6	Hedge/Member		New	USD			125	125
Freight Route TD10D (Baltic) Forward - Tier 1 vs. Tier 2 (FREIGHT ROUTE TD10D (BALTIC) FWD)								
FDD	Spec		New	USD			220	200
FDD	Hedge/Member		New	USD			200	200
Freight Route TD10D (Baltic) Forward - Tier 1 vs. Tier 3 (FREIGHT ROUTE TD10D (BALTIC) FWD)								
FDD	Spec		New	USD			220	200
FDD	Hedge/Member		New	USD			200	200
Freight Route TD10D (Baltic) Forward - Tier 2 vs. Tier 2 (FREIGHT ROUTE TD10D (BALTIC) FWD)								
FDD	Spec		New	USD			165	150
FDD	Hedge/Member		New	USD			150	150
Freight Route TD10D (Baltic) Forward - Tier 2 vs. Tier 3 (FREIGHT ROUTE TD10D (BALTIC) FWD)								
FDD	Spec		New	USD			165	150
FDD	Hedge/Member		New	USD			150	150
Freight Route TD10D (Baltic) Forward - Tier 3 vs. Tier 3 (FREIGHT ROUTE TD10D (BALTIC) FWD)								
FDD	Spec		New	USD			138	125
FDD	Hedge/Member		New	USD			125	125
Freight Route TD3 (Baltic) Forward - Tier 1 vs. Tier 2 (FREIGHT ROUTE TD3 (BALTIC) FOWARD)								
FT3	Spec		New	USD			440	400
FT3	Hedge/Member		New	USD			400	400
Freight Route TD3 (Baltic) Forward - Tier 1 vs. Tier 3 (FREIGHT ROUTE TD3 (BALTIC) FOWARD)								
FT3	Spec		New	USD			440	400
FT3	Hedge/Member		New	USD			400	400
Freight Route TD3 (Baltic) Forward - Tier 2 vs. Tier 2 (FREIGHT ROUTE TD3 (BALTIC) FOWARD)								
FT3	Spec		New	USD			385	350
FT3	Hedge/Member		New	USD			350	350
Freight Route TD3 (Baltic) Forward - Tier 2 vs. Tier 3 (FREIGHT ROUTE TD3 (BALTIC) FOWARD)								
FT3	Spec		New	USD			385	350
FT3	Hedge/Member		New	USD			350	350
Freight Route TD3 (Baltic) Forward - Tier 3 vs. Tier 3 (FREIGHT ROUTE TD3 (BALTIC) FOWARD)								
FT3	Spec		New	USD			275	250
FT3	Hedge/Member		New	USD			250	250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Freight Route TD5 (Baltic) Forward - Tier 1 vs. Tier 2 (FREIGHT ROUTE TD5 (BALTIC))								
FT5	Spec		New	USD			440	400
FT5	Hedge/Member		New	USD			400	400
Freight Route TD5 (Baltic) Forward - Tier 1 vs. Tier 3 (FREIGHT ROUTE TD5 (BALTIC))								
FT5	Spec		New	USD			440	400
FT5	Hedge/Member		New	USD			400	400
Freight Route TD5 (Baltic) Forward - Tier 2 vs. Tier 2 (FREIGHT ROUTE TD5 (BALTIC))								
FT5	Spec		New	USD			330	300
FT5	Hedge/Member		New	USD			300	300
Freight Route TD5 (Baltic) Forward - Tier 2 vs. Tier 3 (FREIGHT ROUTE TD5 (BALTIC))								
FT5	Spec		New	USD			330	300
FT5	Hedge/Member		New	USD			300	300
Freight Route TD5 (Baltic) Forward - Tier 3 vs. Tier 3 (FREIGHT ROUTE TD5 (BALTIC))								
FT5	Spec		New	USD			440	400
FT5	Hedge/Member		New	USD			400	400
Freight Route TD7 (Baltic) Forward - Tier 1 vs. Tier 2 (FREIGHT ROUTE TD7 (BALTIC))								
FT7	Spec		New	USD			138	125
FT7	Hedge/Member		New	USD			125	125
Freight Route TD7 (Baltic) Forward - Tier 1 vs. Tier 3 (FREIGHT ROUTE TD7 (BALTIC))								
FT7	Spec		New	USD			138	125
FT7	Hedge/Member		New	USD			125	125
Freight Route TD7 (Baltic) Forward - Tier 2 vs. Tier 2 (FREIGHT ROUTE TD7 (BALTIC))								
FT7	Spec		New	USD			110	100
FT7	Hedge/Member		New	USD			100	100
Freight Route TD7 (Baltic) Forward - Tier 2 vs. Tier 3 (FREIGHT ROUTE TD7 (BALTIC))								
FT7	Spec		New	USD			110	100
FT7	Hedge/Member		New	USD			100	100
Freight Route TD7 (Baltic) Forward - Tier 3 vs. Tier 3 (FREIGHT ROUTE TD7 (BALTIC))								
FT7	Spec		New	USD			83	75
FT7	Hedge/Member		New	USD			75	75
Freight Route TD9 (Baltic) Forward - Tier 1 vs. Tier 2 (FREIGHT ROUTE TD9 (BALTIC))								
FB9	Spec		New	USD			138	125
FB9	Hedge/Member		New	USD			125	125
Freight Route TD9 (Baltic) Forward - Tier 1 vs. Tier 3 (FREIGHT ROUTE TD9 (BALTIC))								
FB9	Spec		New	USD			138	125
FB9	Hedge/Member		New	USD			125	125

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Freight Route TD9 (Baltic) Forward - Tier 2 vs. Tier 2 (FREIGHT ROUTE TD9 (BALTIC))								
FB9	Spec		New	USD			110	100
FB9	Hedge/Member		New	USD			100	100
Freight Route TD9 (Baltic) Forward - Tier 2 vs. Tier 3 (FREIGHT ROUTE TD9 (BALTIC))								
FB9	Spec		New	USD			110	100
FB9	Hedge/Member		New	USD			100	100
Freight Route TD9 (Baltic) Forward - Tier 3 vs. Tier 3 (FREIGHT ROUTE TD9 (BALTIC))								
FB9	Spec		New	USD			83	75
FB9	Hedge/Member		New	USD			75	75
Handysize Timecharter Average (Baltic) BALMO Swap Futures - Tier 1 vs. Tier 2 (HANDYSIZE TIMECHARTER AVE BALMO SWP)								
Q0	Spec		New	USD			275	250
Q0	Hedge/Member		New	USD			250	250
Handysize Timecharter Average (Baltic) BALMO Swap Futures - Tier 2 vs. Tier 2 (HANDYSIZE TIMECHARTER AVE BALMO SWP)								
Q0	Spec		New	USD			220	200
Q0	Hedge/Member		New	USD			200	200
Handysize Timecharter Average (Baltic) Swap Futures - Tier 1 vs. Tier 2 (HANDYSIZE TIMECHARTER AVE SWP FUT)								
HFT	Spec		New	USD			220	200
HFT	Hedge/Member		New	USD			200	200
Handysize Timecharter Average (Baltic) Swap Futures - Tier 1 vs. Tier 2 (MINI HANDYSIZE TIMECHRTER AVE SWP FT)								
H0	Spec		New	USD			55	50
H0	Hedge/Member		New	USD			50	50
Handysize Timecharter Average (Baltic) Swap Futures - Tier 1 vs. Tier 3 (HANDYSIZE TIMECHARTER AVE SWP FUT)								
HFT	Spec		New	USD			220	200
HFT	Hedge/Member		New	USD			200	200
Handysize Timecharter Average (Baltic) Swap Futures - Tier 1 vs. Tier 3 (MINI HANDYSIZE TIMECHRTER AVE SWP FT)								
H0	Spec		New	USD			55	50
H0	Hedge/Member		New	USD			50	50
Handysize Timecharter Average (Baltic) Swap Futures - Tier 2 vs. Tier 2 (HANDYSIZE TIMECHARTER AVE SWP FUT)								
HFT	Spec		New	USD			165	150
HFT	Hedge/Member		New	USD			150	150

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Handysize Timecharter Average (Baltic) Swap Futures - Tier 2 vs. Tier 2 (MINI HANDYSIZE TIMECHRTER AVE SWP FT)								
H0	Spec		New	USD			41	38
H0	Hedge/Member		New	USD			38	38
Handysize Timecharter Average (Baltic) Swap Futures - Tier 2 vs. Tier 3 (HANDYSIZE TIMECHARTER AVE SWP FUT)								
HFT	Spec		New	USD			165	150
HFT	Hedge/Member		New	USD			150	150
Handysize Timecharter Average (Baltic) Swap Futures - Tier 2 vs. Tier 3 (MINI HANDYSIZE TIMECHRTER AVE SWP FT)								
H0	Spec		New	USD			41	38
H0	Hedge/Member		New	USD			38	38
Handysize Timecharter Average (Baltic) Swap Futures - Tier 3 vs. Tier 3 (HANDYSIZE TIMECHARTER AVE SWP FUT)								
HFT	Spec		New	USD			220	200
HFT	Hedge/Member		New	USD			200	200
Handysize Timecharter Average (Baltic) Swap Futures - Tier 3 vs. Tier 3 (MINI HANDYSIZE TIMECHRTER AVE SWP FT)								
H0	Spec		New	USD			55	50
H0	Hedge/Member		New	USD			50	50
Panamax Timecharter Average (Baltic) BALMO Swap Futures - Tier 1 vs. Tier 2 (PANAMAX TIMECHARTER AVE BALMO SWP)								
N0	Spec		New	USD			990	900
N0	Hedge/Member		New	USD			900	900
Panamax Timecharter Average (Baltic) BALMO Swap Futures - Tier 2 vs. Tier 2 (PANAMAX TIMECHARTER AVE BALMO SWP)								
N0	Spec		New	USD			660	600
N0	Hedge/Member		New	USD			600	600
Panamax Timecharter Average (Baltic) Swap Futures - Tier 1 vs. Tier 2 (MIN PANAMAX TIMECHARTER AVE SWP FUT)								
F0	Spec		New	USD			193	175
F0	Hedge/Member		New	USD			175	175
Panamax Timecharter Average (Baltic) Swap Futures - Tier 1 vs. Tier 2 (PANAMAX TIMECHARTER AVE SWP FUT)								
PFU	Spec		New	USD			770	700
PFU	Hedge/Member		New	USD			700	700
Panamax Timecharter Average (Baltic) Swap Futures - Tier 1 vs. Tier 3 (MIN PANAMAX TIMECHARTER AVE SWP FUT)								
F0	Spec		New	USD			193	175
F0	Hedge/Member		New	USD			175	175

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Panamax Timecharter Average (Baltic) Swap Futures - Tier 1 vs. Tier 3 (PANAMAX TIMECHARTER AVE SWP FUT)								
PFU	Spec		New	USD			770	700
PFU	Hedge/Member		New	USD			700	700
Panamax Timecharter Average (Baltic) Swap Futures - Tier 2 vs. Tier 2 (MIN PANAMAX TIMECHARTER AVE SWP FUT)								
F0	Spec		New	USD			138	125
F0	Hedge/Member		New	USD			125	125
Panamax Timecharter Average (Baltic) Swap Futures - Tier 2 vs. Tier 2 (PANAMAX TIMECHARTER AVE SWP FUT)								
PFU	Spec		New	USD			550	500
PFU	Hedge/Member		New	USD			500	500
Panamax Timecharter Average (Baltic) Swap Futures - Tier 2 vs. Tier 3 (MIN PANAMAX TIMECHARTER AVE SWP FUT)								
F0	Spec		New	USD			138	125
F0	Hedge/Member		New	USD			125	125
Panamax Timecharter Average (Baltic) Swap Futures - Tier 2 vs. Tier 3 (PANAMAX TIMECHARTER AVE SWP FUT)								
PFU	Spec		New	USD			550	500
PFU	Hedge/Member		New	USD			500	500
Panamax Timecharter Average (Baltic) Swap Futures - Tier 3 vs. Tier 3 (MIN PANAMAX TIMECHARTER AVE SWP FUT)								
F0	Spec		New	USD			110	100
F0	Hedge/Member		New	USD			100	100
Panamax Timecharter Average (Baltic) Swap Futures - Tier 3 vs. Tier 3 (PANAMAX TIMECHARTER AVE SWP FUT)								
PFU	Spec		New	USD			440	400
PFU	Hedge/Member		New	USD			400	400
Supramax Timecharter Average (Baltic) BALMO Swap Futures - Tier 1 vs. Tier 2 (SUPRAMAX TIMECHARTER AVE BALMO SWP)								
P0	Spec		New	USD			660	600
P0	Hedge/Member		New	USD			600	600
Supramax Timecharter Average (Baltic) BALMO Swap Futures - Tier 2 vs. Tier 2 (SUPRAMAX TIMECHARTER AVE BALMO SWP)								
P0	Spec		New	USD			550	500
P0	Hedge/Member		New	USD			500	500
Supramax Timecharter Average (Baltic) Swap Futures - Tier 1 vs. Tier 2 (MINI SUPRAMAX TIMECHRTER AVE SWP FT)								
G0	Spec		New	USD			138	125
G0	Hedge/Member		New	USD			125	125

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Supramax Timecharter Average (Baltic) Swap Futures - Tier 1 vs. Tier 2 (SUPRAMAX TIMECHARTER AVE SWP FUT)								
SFT	Spec		New	USD			550	500
SFT	Hedge/Member		New	USD			500	500
Supramax Timecharter Average (Baltic) Swap Futures - Tier 1 vs. Tier 3 (MINI SUPRAMAX TIMECHRTER AVE SWP FT)								
G0	Spec		New	USD			138	125
G0	Hedge/Member		New	USD			125	125
Supramax Timecharter Average (Baltic) Swap Futures - Tier 1 vs. Tier 3 (SUPRAMAX TIMECHARTER AVE SWP FUT)								
SFT	Spec		New	USD			550	500
SFT	Hedge/Member		New	USD			500	500
Supramax Timecharter Average (Baltic) Swap Futures - Tier 2 vs. Tier 2 (MINI SUPRAMAX TIMECHRTER AVE SWP FT)								
G0	Spec		New	USD			110	100
G0	Hedge/Member		New	USD			100	100
Supramax Timecharter Average (Baltic) Swap Futures - Tier 2 vs. Tier 2 (SUPRAMAX TIMECHARTER AVE SWP FUT)								
SFT	Spec		New	USD			440	400
SFT	Hedge/Member		New	USD			400	400
Supramax Timecharter Average (Baltic) Swap Futures - Tier 2 vs. Tier 3 (MINI SUPRAMAX TIMECHRTER AVE SWP FT)								
G0	Spec		New	USD			110	100
G0	Hedge/Member		New	USD			100	100
Supramax Timecharter Average (Baltic) Swap Futures - Tier 2 vs. Tier 3 (SUPRAMAX TIMECHARTER AVE SWP FUT)								
SFT	Spec		New	USD			440	400
SFT	Hedge/Member		New	USD			400	400
Supramax Timecharter Average (Baltic) Swap Futures - Tier 3 vs. Tier 3 (MINI SUPRAMAX TIMECHRTER AVE SWP FT)								
G0	Spec		New	USD			138	125
G0	Hedge/Member		New	USD			125	125
Supramax Timecharter Average (Baltic) Swap Futures - Tier 3 vs. Tier 3 (SUPRAMAX TIMECHARTER AVE SWP FUT)								
SFT	Spec		New	USD			550	500
SFT	Hedge/Member		New	USD			500	500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
NYMEX PETROLEUM PRODUCTS - Intra Spreads								
Conway Natural Gasoline (OPIS) BALMO Swap Futures - All Months (CONWAY NAT GSOLINE (OPIS) BALMO SWA)								
CGB	Spec		New	USD			1,210	1,100
CGB	Hedge/Member		New	USD			1,100	1,100
Conway Normal Butane (OPIS) BALMO Swap Futures - All Months (CONWAY NORMAL BUTANE (OPIS) BALMO)								
CBB	Spec		New	USD			1,320	1,200
CBB	Hedge/Member		New	USD			1,200	1,200
Conway Propane (OPIS) BALMO Swap Futures- All Months (CONWAY PROPNE (OPIS) BALMO SWAP)								
CPB	Spec		New	USD			1,100	1,000
CPB	Hedge/Member		New	USD			1,000	1,000
Daily Mont Belvieu LDH Propane Swap Futures - All Months (DLY MT BELVIEU LDH PROPNE SWP FUT)								
C3D	Spec		New	USD			770	700
C3D	Hedge/Member		New	USD			700	700
Daily Mont Belvieu Natural Gasoline (Non-LDH) Swap Futures - All Months (DLY MT BELVIEU NAT GAS SWAPS)								
C5D	Spec		New	USD			880	800
C5D	Hedge/Member		New	USD			800	800
Daily Mont Belvieu Normal Butane (Non-LDH) Swap Futures - All Months (DLY MT BELVIEU BUTANE SWAP FUTURES)								
C4D	Spec		New	USD			990	900
C4D	Hedge/Member		New	USD			900	900
HDPE High Density Polyethylene (PCW) Calendar Swap Futures - All Months (HDPE HIGH DEN POLYETHYLENE CAL SWP)								
HPE	Spec		New	USD			440	400
HPE	Hedge/Member		New	USD			400	400
LLDPE Linear Low Density Polyethylene (PCW) Calendar Swap Futures - All Months (LLDPE LI LW DSTY POLYETHYLENE SWP)								
LPE	Spec		New	USD			440	400
LPE	Hedge/Member		New	USD			400	400

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
NYMEX CRACKS AND SPREADS - Inter-commodity Spread Rates						
FREIGHT ROUTE TD3 (BALTIC) FORWARD (NY-FT3 - CME) vs EAST-WEST FUEL OIL SPREAD (PLATTS) SWAP FUTURES (NY-EW - CME)						
Spread Credit Rate	New	+1:-1			50%	50%
NYMEX FREIGHT - Inter-commodity Spread Rates						
CAPESIZE TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-CFU - CME) vs EUROPEAN 3.5% FUEL OIL ROTTERDAM CALENDAR SWAP (NYM-UV - CME)						
Spread Credit Rate	New	+1:-1			10%	10%
CAPESIZE TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-CFU - CME) vs HANDYSIZE TIMECHARTER AVERAGE (BALTIC) SWAP FUTURE (NY-HFT - CME)						
Spread Credit Rate	New	+1:-1			40%	40%
CAPESIZE TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-CFU - CME) vs PANAMAX TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-PFU - CME)						
Spread Credit Rate	New	+1:-1			60%	60%
CAPESIZE TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-CFU - CME) vs SUPRAMAX TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-SFT - CME)						
Spread Credit Rate	New	+1:-1			40%	40%
FREIGHT ROUTE TC1 (PLATTS) FORWARD (NY-FPA - CME) vs EUROPEAN GASOIL (ICE) SWAP FUTURES (NY-GX - CME) vs SINGAPORE GASOIL SWAP (NYM-SG - CME)						
Spread Credit Rate	New	+2:+2:-15			70%	70%
FREIGHT ROUTE TC1 (PLATTS) FORWARD (NY-FPA - CME) vs EUROPEAN NAPHTHA CALENDAR SWAP (NYM-UN - CME) vs JAPAN C&F NAPHTHA (PLATTS) SWAP FUTURES (NY-JA - CME)						
Spread Credit Rate	New	+1:+1:-1			55%	55%
FREIGHT ROUTE TC1 (PLATTS) FORWARD (NY-FPA - CME) vs SINGAPORE JET KEROSENE (PLATTS) SWAP FUTURES (NY-KS - CME) vs EUROPEAN JET KERO NORTHWEST EUROPE (NWE) CALENDAR SWAP (PLATTS) (NYM-UJ - CME)						
Spread Credit Rate	New	+1:+9:-1			45%	45%
FREIGHT ROUTE TC4 (PLATTS) FORWARD (NY-FC4 - CME) vs FREIGHT ROUTE TC2 (BALTIC) FORWARD (NY-FC2 - CME)						
Spread Credit Rate	New	+1:-1			45%	45%
FREIGHT ROUTE TC4 (PLATTS) FORWARD (NY-FC4 - CME) vs SINGAPORE NAPHTHA SWAP (NYM-SP - CME) vs JAPAN C&F NAPHTHA (PLATTS) SWAP (NYM-JA - CME)						
Spread Credit Rate	New	+1:-9:+1			50%	50%
FREIGHT ROUTE TC5 (PLATTS) FORWARD (NY-FC5 - CME) vs EUROPEAN GASOIL (ICE) CALENDAR SWAP (NYM-GX - CME) vs SINGAPORE GASOIL SWAP (NYM-SG - CME)						
Spread Credit Rate	New	+2:+2:-15			70%	70%
FREIGHT ROUTE TC5 (PLATTS) FORWARD (NY-FC5 - CME) vs EUROPEAN NAPHTHA CALENDAR SWAP (NYM-UN - CME) vs JAPAN C&F NAPHTHA (PLATTS) SWAP FUTURES (NY-JA - CME)						
Spread Credit Rate	New	+1:+1:-1			55%	55%

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
FREIGHT ROUTE TC5 (PLATTS) FORWARD (NY-FC5 - CME) vs SINGAPORE JET KEROSENE (PLATTS) SWAP FUTURES (NY-KS - CME) vs EUROPEAN JET KERO NORTHWEST EUROPE (NWE) CALENDAR SWAP (PLATTS) (NYM-UJ - CME)						
Spread Credit Rate	New	+1:+9:-1			45%	45%
FREIGHT ROUTE TD3 (BALTIC) FORWARD (NY-FT3 - CME) vs EAST-WEST FUEL OIL SPREAD (PLATTS) SWAP FUTURES (NY-EW - CME)						
Spread Credit Rate	New	+1:-1			50%	50%
FREIGHT ROUTE TD3 (BALTIC) FORWARD (NY-FT3 - CME) vs FREIGHT ROUTE TC2 (BALTIC) FORWARD (NY-FC2 - CME)						
Spread Credit Rate	New	+1:-1			60%	60%
FREIGHT ROUTE TD3 (BALTIC) FORWARD (NY-FT3 - CME) vs FREIGHT ROUTE TD5 (BALTIC) FORWARD (NY-FT5 - CME)						
Spread Credit Rate	New	+1:-1			60%	60%
FREIGHT ROUTE TD5 (BALTIC) FORWARD (NY-FT5 - CME) vs FREIGHT ROUTE TC2 (BALTIC) FORWARD (NY-FC2 - CME)						
Spread Credit Rate	New	+1:-1			40%	40%
PANAMAX TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-PFU - CME) vs EUROPEAN 3.5% FUEL OIL ROTTERDAM CALENDAR SWAP (NYM-UV - CME)						
Spread Credit Rate	New	+1:-1			10%	10%
PANAMAX TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-PFU - CME) vs HANDYSIZE TIMECHARTER AVERAGE (BALTIC) SWAP FUTURE (NY-HFT - CME)						
Spread Credit Rate	New	+1:-1			40%	40%
PANAMAX TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-PFU - CME) vs SUPRAMAX TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-SFT - CME)						
Spread Credit Rate	New	+1:-1			60%	60%
SUPRAMAX TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-SFT - CME) vs HANDYSIZE TIMECHARTER AVERAGE (BALTIC) SWAP FUTURE (NY-HFT - CME)						
Spread Credit Rate	New	+1:-1			60%	60%

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
NYMEX PETROLEUM PRODUCTS - Inter-commodity Spread Rates						
CAPESIZE TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-CFU - CME) vs EUROPEAN 3.5% FUEL OIL ROTTERDAM CALENDAR SWAP (NYM-UV - CME)						
Spread Credit Rate	New	+1:-1			10%	10%
FREIGHT ROUTE TC1 (PLATTS) FORWARD (NY-FPA - CME) vs EUROPEAN GASOIL (ICE) SWAP FUTURES (NY-GX - CME) vs SINGAPORE GASOIL SWAP (NYM-SG - CME)						
Spread Credit Rate	New	+2:+2:-15			70%	70%
FREIGHT ROUTE TC1 (PLATTS) FORWARD (NY-FPA - CME) vs EUROPEAN NAPHTHA CALENDAR SWAP (NYM-UN - CME) vs JAPAN C&F NAPHTHA (PLATTS) SWAP FUTURES (NY-JA - CME)						
Spread Credit Rate	New	+1:+1:-1			55%	55%
FREIGHT ROUTE TC1 (PLATTS) FORWARD (NY-FPA - CME) vs SINGAPORE JET KEROSENE (PLATTS) SWAP FUTURES (NY-KS - CME) vs EUROPEAN JET KERO NORTHWEST EUROPE (NWE) CALENDAR SWAP (PLATTS) (NYM-UJ - CME)						
Spread Credit Rate	New	+1:+9:-1			45%	45%
FREIGHT ROUTE TC4 (PLATTS) FORWARD (NY-FC4 - CME) vs SINGAPORE NAPHTHA SWAP (NYM-SP - CME) vs JAPAN C&F NAPHTHA (PLATTS) SWAP (NYM-JA - CME)						
Spread Credit Rate	New	+1:-9:+1			50%	50%
FREIGHT ROUTE TC5 (PLATTS) FORWARD (NY-FC5 - CME) vs EUROPEAN GASOIL (ICE) CALENDAR SWAP (NYM-GX - CME) vs SINGAPORE GASOIL SWAP (NYM-SG - CME)						
Spread Credit Rate	New	+2:+2:-15			70%	70%
FREIGHT ROUTE TC5 (PLATTS) FORWARD (NY-FC5 - CME) vs EUROPEAN NAPHTHA CALENDAR SWAP (NYM-UN - CME) vs JAPAN C&F NAPHTHA (PLATTS) SWAP FUTURES (NY-JA - CME)						
Spread Credit Rate	New	+1:+1:-1			55%	55%
FREIGHT ROUTE TC5 (PLATTS) FORWARD (NY-FC5 - CME) vs SINGAPORE JET KEROSENE (PLATTS) SWAP FUTURES (NY-KS - CME) vs EUROPEAN JET KERO NORTHWEST EUROPE (NWE) CALENDAR SWAP (PLATTS) (NYM-UJ - CME)						
Spread Credit Rate	New	+1:+9:-1			45%	45%
PANAMAX TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-PFU - CME) vs EUROPEAN 3.5% FUEL OIL ROTTERDAM CALENDAR SWAP (NYM-UV - CME)						
Spread Credit Rate	New	+1:-1			10%	10%

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Short Option Minimum (SOM) Rate					
NYMEX CRACKS AND SPREADS - Short Option Minimum (SOM) Rate					
1% FUEL OIL (PLATTS) CARGOES FOB NWE CRACK SPREAD SWAP FUTURES (NY-FI) - SOM					
Clearing Member Rate	Increase	11.00	10.00	220.00	200.00
3.5% FUEL OIL (PLATTS) BARGES FOB RDAM CRACK SPREAD SWAP FUTURES (NY-FO) - SOM					
Clearing Member Rate	Increase	11.00	10.00	220.00	200.00
EUROPEAN GASOIL CRACK SPREAD SWAP FUTURES (NY-GZ) - SOM					
Clearing Member Rate	Increase	66.00	60.00	220.00	200.00
EUROPEAN NAPHTHA (PLATTS) BALMO SWAP FUTURES (NY-KZ) - SOM					
Clearing Member Rate	Increase	11.00	10.00	220.00	200.00
EUROPEAN NAPHTHA (PLATTS) CRACK SPREAD BALMO SWAP FUTURES (NY-43) - SOM					
Clearing Member Rate	Increase	66.00	60.00	220.00	200.00
EUROPEAN NAPHTHA (PLATTS) CRACK SPREAD SWAP FUTURES (NY-EN) - SOM					
Clearing Member Rate	Increase	11.00	10.00	220.00	200.00
GASOIL 0.1% (PLATTS) BARGES FOB RDAM CRACK SPREAD (1000MT) SWAP FUTURES (NY-GOB) - SOM					
Clearing Member Rate	New			220.00	200.00
GASOIL 0.1% (PLATTS) CARGOES CIF NWE CRACK SPREAD (1000MT) SWAP FUTURES (NY-GEB) - SOM					
Clearing Member Rate	New			220.00	200.00
GASOLINE EURO-BOB OXY (ARGUS) NWE BARGES BALMO SWAP FUTURES (NY-7R) - SOM					
Clearing Member Rate	Increase	11.00	10.00	220.00	200.00
GASOLINE EURO-BOB OXY (ARGUS) NWE BARGES CRACK SPREAD BALMO SWAP FUTURES (NY-7I) - SOM					
Clearing Member Rate	Increase	11.00	10.00	220.00	200.00
GASOLINE EURO-BOB OXY (ARGUS) NWE BARGES CRACK SPREAD SWAP FUTURES (NY-7K) - SOM					
Clearing Member Rate	Increase	11.00	10.00	220.00	200.00
3.5% FUEL OIL (PLATTS) BARGES FOB RDAM CRACK SPREAD (1000MT) SWAP FUTURES (NY-BOB) - SOM					
Clearing Member Rate	New			220.00	200.00
1.0% FUEL OIL (PLATTS) CARGOES FOB NWE CRACK SPREAD (1000MT) SWAP FUTURES (NY-FVB) - SOM					
Clearing Member Rate	New			220.00	200.00
GASOIL (ICE) CRACK SPREAD (1000MT) SWAP FUTURES (NY-GOC) - SOM					
Clearing Member Rate	New			220.00	200.00
ARGUS GASOLINE EUROBOB OXY BARGES NWE CRACK SPREAD (1000MT) SWAP FUTURES (NY-EOB) - SOM					
Clearing Member Rate	New			220.00	200.00
ARGUS GASOLINE EUROBOB OXY BARGES NWE CRACK SPREAD (1000MT) BALMO SWAP (NY-AES) - SOM					
Clearing Member Rate	New			220.00	200.00
NAPHTHA (PLATTS) CARGOES CIF NWE CRACK SPREAD (1000MT) SWAP FUTURES (NY-NOB) - SOM					
Clearing Member Rate	New			220.00	200.00
NAPHTHA (PLATTS) CARGOES CIF NWE CRACK SPREAD (1000MT) BALMO SWAP FUTURES (NY-NBB) - SOM					
Clearing Member Rate	New			220.00	200.00

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Short Option Minimum (SOM) Rate					
NYMEX FREIGHT - Short Option Minimum (SOM) Rate					
CAPESIZE TIMECHARTER AVERAGE (BALTIC) BALMO SWAP FUTURES (NY-M0) - SOM					
Clearing Member Rate	New			66.00	60.00
CAPESIZE TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-CFU) - SOM					
Clearing Member Rate	New			66.00	60.00
FREIGHT ROUTE TC1 (PLATTS) FORWARD (NY-FPA) - SOM					
Clearing Member Rate	New			66.00	60.00
FREIGHT ROUTE TC2 (BALTIC) FORWARD (NY-FC2) - SOM					
Clearing Member Rate	New			66.00	60.00
FREIGHT ROUTE TC4 (PLATTS) FORWARD (NY-FC4) - SOM					
Clearing Member Rate	New			66.00	60.00
FREIGHT ROUTE TC5 (PLATTS) FORWARD (NY-FC5) - SOM					
Clearing Member Rate	New			66.00	60.00
FREIGHT ROUTE TC6 (BALTIC) FORWARD (NY-FC6) - SOM					
Clearing Member Rate	New			66.00	60.00
FREIGHT ROUTE TD10D (BALTIC) FORWARD (NY-FDD) - SOM					
Clearing Member Rate	New			66.00	60.00
FREIGHT ROUTE TD3 (BALTIC) FORWARD (NY-FT3) - SOM					
Clearing Member Rate	New			66.00	60.00
FREIGHT ROUTE TD5 (BALTIC) FORWARD (NY-FT5) - SOM					
Clearing Member Rate	New			66.00	60.00
FREIGHT ROUTE TD7 (BALTIC) FORWARD (NY-FT7) - SOM					
Clearing Member Rate	New			66.00	60.00
FREIGHT ROUTE TD9 (BALTIC) FORWARD (NY-FB9) - SOM					
Clearing Member Rate	New			66.00	60.00
HANDYSIZE TIMECHARTER AVERAGE (BALTIC) BALMO SWAP FUTURES (NY-Q0) - SOM					
Clearing Member Rate	New			66.00	60.00
HANDYSIZE TIMECHARTER AVERAGE (BALTIC) SWAP FUTURE (NY-HFT) - SOM					
Clearing Member Rate	New			66.00	60.00
PANAMAX TIMECHARTER AVERAGE (BALTIC) BALMO SWAP FUTURES (NY-N0) - SOM					
Clearing Member Rate	New			66.00	60.00
PANAMAX TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-PFU) - SOM					
Clearing Member Rate	New			66.00	60.00
SUPRAMAX TIMECHARTER AVERAGE (BALTIC) BALMO SWAP FUTURES (NY-P0) - SOM					
Clearing Member Rate	New			66.00	60.00
SUPRAMAX TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-SFT) - SOM					
Clearing Member Rate	New			66.00	60.00

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Short Option Minimum (SOM) Rate					
NYMEX PETROLEUM PRODUCTS - Short Option Minimum (SOM) Rate					
CONWAY NATURAL GASOLINE (OPIS) BALMO SWAP FUTURES (NY-CGB) - SOM					
Clearing Member Rate	New			66.00	60.00
CONWAY NATURAL GASOLINE (OPIS) SWAP FUTURES (NY-8L) - SOM					
Clearing Member Rate	Increase	22.00	20.00	66.00	60.00
CONWAY NORMAL BUTANE (OPIS) BALMO SWAP FUTURES (NY-CBB) - SOM					
Clearing Member Rate	New			66.00	60.00
CONWAY NORMAL BUTANE (OPIS) SWAP FUTURES (NY-8M) - SOM					
Clearing Member Rate	Increase	22.00	20.00	66.00	60.00
CONWAY PROPANE (OPIS) BALMO SWAP FUTURES (NY-CPB) - SOM					
Clearing Member Rate	New			66.00	60.00
CONWAY PROPANE 5 DECIMALS (OPIS) SWAP FUTURES (NY-8K) - SOM					
Clearing Member Rate	Increase	11.00	10.00	66.00	60.00
DAILY MONT BELVIEU LDH PROPANE SWAP FUTURES (NY-C3D) - SOM					
Clearing Member Rate	New			66.00	60.00
DAILY MONT BELVIEU NATURAL GASOLINE (NON-LDH) SWAP FUTURES (NY-C5D) - SOM					
Clearing Member Rate	New			66.00	60.00
DAILY MONT BELVIEU NORMAL BUTANE (NON-LDH) SWAP FUTURES (NY-C4D) - SOM					
Clearing Member Rate	New			66.00	60.00
HDPE HIGH DENSITY POLYETHYLENE (PCW) CALENDAR SWAP FUTURES (NY-HPE) - SOM					
Clearing Member Rate	New			66.00	60.00
LLDPE LINEAR LOW DENSITY POLYETHYLENE (PCW) CALENDAR SWAP FUTURES (NY-LPE) - SOM					
Clearing Member Rate	New			66.00	60.00
MONT BELVIEU LDH PROPANE 5 DECIMALS (OPIS) SWAP FUTURES (NY-B0) - SOM					
Clearing Member Rate	Increase	44.00	40.00	66.00	60.00
MONT BELVIEU NATURAL GASOLINE 5 DECIMALS (OPIS) SWAP FUTURES (NY-7Q) - SOM					
Clearing Member Rate	Increase	22.00	20.00	66.00	60.00
MONT BELVIEU NORMAL BUTANE 5 DECIMALS (OPIS) SWAP FUTURES (NY-D0) - SOM					
Clearing Member Rate	Increase	44.00	40.00	66.00	60.00

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Volatility Scan (volScan) Rate					
NYMEX CRACKS AND SPREADS - Volatility Scan (volScan) Rate					
1% FUEL OIL (PLATTS) CARGOES FOB NWE CRACK SPREAD SWAP FUTURES (NY-FI) - volScan					
Clearing Member Rate	Increase		0.05		0.08
3.5% FUEL OIL (PLATTS) BARGES FOB RDAM CRACK SPREAD SWAP FUTURES (NY-FO) - volScan					
Clearing Member Rate	Increase		0.05		0.08
EUROPEAN GASOIL CRACK SPREAD SWAP FUTURES (NY-GZ) - volScan					
Clearing Member Rate	Increase		0.07		0.08
EUROPEAN NAPHTHA (PLATTS) BALMO SWAP FUTURES (NY-KZ) - volScan					
Clearing Member Rate	Increase		0.03		0.08
Clearing Member Rate	Increase		0.03		0.08
EUROPEAN NAPHTHA (PLATTS) CRACK SPREAD BALMO SWAP FUTURES (NY-NBB) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
EUROPEAN NAPHTHA (PLATTS) CRACK SPREAD SWAP FUTURES (NY-EN) - volScan					
Clearing Member Rate	Increase		0.05		0.08
GASOIL 0.1% (PLATTS) BARGES FOB RDAM CRACK SPREAD (1000MT) SWAP FUTURES (NY-GOB) - volScan					
Clearing Member Rate	New				0.08
GASOIL 0.1% (PLATTS) CARGOES CIF NWE CRACK SPREAD (1000MT) SWAP FUTURES (NY-GEB) - volScan					
Clearing Member Rate	New				0.08
3.5% FUEL OIL (PLATTS) BARGES FOB RDAM CRACK SPREAD (1000MT) SWAP FUTURES (NY-BOB)- volScan					
Clearing Member Rate	New				0.08
GASOLINE EURO-BOB OXY (ARGUS) NWE BARGES CRACK SPREAD BALMO SWAP FUTURES (NY-7I) - volScan					
Clearing Member Rate	Increase		0.03		0.08
Clearing Member Rate	Increase		0.03		0.08
GASOLINE EURO-BOB OXY (ARGUS) NWE BARGES CRACK SPREAD SWAP FUTURES (NY-7K) - volScan					
Clearing Member Rate	Increase		0.03		0.08
Clearing Member Rate	Increase		0.03		0.08
ARGUS GASOLINE EUROBOB OXY BARGES NWE CRACK SPREAD (1000MT) SWAP FUTURES (NY-EOB) - volScan					
Clearing Member Rate	New				0.08
ARGUS GASOLINE EUROBOB OXY BARGES NWE CRACK SPREAD (1000MT) BALMO SWAP (NY-AES) - volScan					
Clearing Member Rate	New				0.08
NAPHTHA (PLATTS) CARGOES CIF NWE CRACK SPREAD (1000MT) SWAP FUTURES (NY-NOB) - volScan					
Clearing Member Rate	New				0.08
GASOLINE EURO-BOB OXY (ARGUS) NWE BARGES BALMO SWAP FUTURES (NY-7R) - volScan					
Clearing Member Rate	Increase		0.03		0.08
GASOIL (ICE) CRACK SPREAD (1000MT) SWAP FUTURES (NY-GOC) - volScan					
Clearing Member Rate	New				0.08
1.0% FUEL OIL (PLATTS) CARGOES FOB NWE CRACK SPREAD (1000MT) SWAP FUTURES (NY-FVB) - volScan					
Clearing Member Rate	New				0.08

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Volatility Scan (volScan) Rate					
NYMEX FREIGHT - Volatility Scan (volScan) Rate					
CAPESIZE TIMECHARTER AVERAGE (BALTIC) BALMO SWAP FUTURES (NY-M0) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
CAPESIZE TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-CFU) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
FREIGHT ROUTE TC1 (PLATTS) FORWARD (NY-FPA) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
FREIGHT ROUTE TC2 (BALTIC) FORWARD (NY-FC2) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
FREIGHT ROUTE TC4 (PLATTS) FORWARD (NY-FC4) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
FREIGHT ROUTE TC5 (PLATTS) FORWARD (NY-FC5) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
FREIGHT ROUTE TC6 (BALTIC) FORWARD (NY-FC6) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
FREIGHT ROUTE TD10D (BALTIC) FORWARD (NY-FDD) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
FREIGHT ROUTE TD3 (BALTIC) FORWARD (NY-FT3) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
FREIGHT ROUTE TD5 (BALTIC) FORWARD (NY-FT5) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
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SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Volatility Scan (volScan) Rate					
FREIGHT ROUTE TD7 (BALTIC) FORWARD (NY-FT7) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
FREIGHT ROUTE TD9 (BALTIC) FORWARD (NY-FB9) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
HANDYSIZE TIMECHARTER AVERAGE (BALTIC) BALMO SWAP FUTURES (NY-Q0) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
HANDYSIZE TIMECHARTER AVERAGE (BALTIC) SWAP FUTURE (NY-HFT) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
PANAMAX TIMECHARTER AVERAGE (BALTIC) BALMO SWAP FUTURES (NY-N0) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
PANAMAX TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-PFU) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
SUPRAMAX TIMECHARTER AVERAGE (BALTIC) BALMO SWAP FUTURES (NY-P0) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
SUPRAMAX TIMECHARTER AVERAGE (BALTIC) SWAP FUTURES (NY-SFT) - volScan					
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08
Clearing Member Rate	New				0.08

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Volatility Scan (volScan) Rate					
NYMEX PETROLEUM PRODUCTS - Volatility Scan (volScan) Rate					
CONWAY NATURAL GASOLINE (OPIS) BALMO SWAP FUTURES (NY-CGB) - volScan					
Clearing Member Rate	New				0.08
CONWAY NATURAL GASOLINE (OPIS) SWAP FUTURES (NY-8L) - volScan					
Clearing Member Rate	Increase		0.03		0.08
CONWAY NORMAL BUTANE (OPIS) BALMO SWAP FUTURES (NY-CBB) - volScan					
Clearing Member Rate	New				0.08
CONWAY NORMAL BUTANE (OPIS) SWAP FUTURES (NY-8M) - volScan					
Clearing Member Rate	Increase		0.03		0.08
CONWAY PROPANE (OPIS) BALMO SWAP FUTURES (NY-CPB) - volScan					
Clearing Member Rate	New				0.08
CONWAY PROPANE 5 DECIMALS (OPIS) SWAP FUTURES (NY-8K) - volScan					
Clearing Member Rate	Increase		0.03		0.08
DAILY MONT BELVIEU LDH PROPANE SWAP FUTURES (NY-C3D) - volScan					
Clearing Member Rate	New				0.08
DAILY MONT BELVIEU NATURAL GASOLINE (NON-LDH) SWAP FUTURES (NY-C5D) - volScan					
Clearing Member Rate	New				0.08
DAILY MONT BELVIEU NORMAL BUTANE (NON-LDH) SWAP FUTURES (NY-C4D) - volScan					
Clearing Member Rate	New				0.08
HDPE HIGH DENSITY POLYETHYLENE (PCW) CALENDAR SWAP FUTURES (NY-HPE) - volScan					
Clearing Member Rate	New				0.08
LLDPE LINEAR LOW DENSITY POLYETHYLENE (PCW) CALENDAR SWAP FUTURES (NY-LPE) - volScan					
Clearing Member Rate	New				0.08
MONT BELVIEU LDH PROPANE 5 DECIMALS (OPIS) SWAP FUTURES (NY-B0) - volScan					
Clearing Member Rate	Increase		0.06		0.08
MONT BELVIEU NATURAL GASOLINE 5 DECIMALS (OPIS) SWAP FUTURES (NY-7Q) - volScan					
Clearing Member Rate	Increase		0.04		0.08
MONT BELVIEU NORMAL BUTANE 5 DECIMALS (OPIS) SWAP FUTURES (NY-D0) - volScan					
Clearing Member Rate	Increase		0.06		0.08