

## Advisory Notice

Clearing House

10-222

May 24, 2010

### IMPORTANT MEMORANDUM

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers

FROM: CME Clearing

SUBJECT: HOLIDAY CLEARING SCHEDULE-MEMORIAL DAY, MONDAY, MAY 31, 2010

**For update to date trading schedules during the holiday, please refer to the links below.**

CME Group Trading Floor: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2010floorholidaycard.pdf>

CME Globex: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2010-memorial-day.pdf>

NYMEX Trading Floor: [http://www.cmegroup.com/tools-information/holiday-calendar/files/New\\_York\\_Floor\\_Holiday\\_Calendar\\_2010.pdf](http://www.cmegroup.com/tools-information/holiday-calendar/files/New_York_Floor_Holiday_Calendar_2010.pdf)

NYMEX ClearPort: [http://www.cmegroup.com/tools-information/holiday-calendar/files/CME\\_Clearport\\_2010\\_Holiday\\_Calendar.pdf](http://www.cmegroup.com/tools-information/holiday-calendar/files/CME_Clearport_2010_Holiday_Calendar.pdf)

A. **BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES**

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Friday, May 28, 2010**. There will be **no banking and settlement cycle processing for business day of Monday, May 31, 2010**.

As securities near their maturity date, the values of these assets change, which results in change to their Performance Bond values at CME. With this, you may see change in the assets values on deposit with CME come Tuesday morning after the holiday.

Also, decrease in the values of these collateral assets from Friday to Monday may result in PB call/release, which would be banked Tuesday morning. These PB calls/releases would be banked in addition to the regular RTH settlements for Friday.

**The U.S. bank holiday will also prohibit the usage of May 31, 2010 as a “Settle date” for any and all foreign sovereign debt transactions. SVIEF will be open for the intra-day cycle on Friday, May 28, 2010.**

Settlement variation and performance bond cash call/release amounts resulting from the Friday, May 28, RTH settlement cycle will be confirmed by settlement banks by 7:30 a.m. CST on Tuesday, June 1, 2010. Settlement banks **will also** process cash flows resulting from Friday’s RTH settlement cycle on Tuesday, June 1, 2010.

**SPAN files will be produced on Friday, May 28<sup>th</sup> and Monday, May 31<sup>st</sup>, 2010 as per normal.**

**On Friday, May 28, 2010, the out-trade reconciliation print times and final reconciliation deadlines will adhere to their normal schedules.**

**CME Clearing will run an end of day clearing cycle for CDS products only on Monday, May 31, 2010. The data files and registers will be generated at end of day Monday, May 31, 2010 at their normal times.**

**B. Deposits of Performance Bond Collateral**

The U.S. bank holiday will prohibit the posting of transactions dated Monday, May 31, 2010. Consequently, clearing firms will be unable to deposit or withdraw collateral on Monday, May 31, 2010. Clearing 21 will not be available for Asset Management Banking transactions on Monday, May 31, 2010.

**C. FOREIGN CURRENCY PERFORMANCE BOND CASH WITHDRAWALS**

Due to the holiday’s effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

**Swiss franc, Euro, Australian dollar, New Zealand dollar, Swedish krona, Japanese yen, Norwegian krone, British pound, Turkish lira**

<u>Trade Date</u>	<u>Value Date</u>
Friday, May 28, 2010	Tuesday, June 1, 2010

**Canadian dollar, Mexican peso**

<u>Trade Date</u>	<u>Value Date</u>
Friday, May 28, 2010	Friday, May 28, 2010
Tuesday, June 1, 2010	Tuesday, June 1, 2010

**D. FOREIGN CURRENCY SETTLEMENT VARIATION**

Please note the following value dates for foreign currency settlement variation.

**Swiss franc, British pound, Euro, Australian dollar, New Zealand dollar, Swedish krona, Japanese yen, Norwegian krone, British pound; Turkish lira**

<u>Trade Date</u>	<u>Value Date</u>
Thursday, May 27, 2010	Tuesday, June 1, 2010
Friday, May 28, 2010	Wednesday, June 2, 2010
Monday, May 31, 2010	Wednesday, June 2, 2010

**Canadian dollar, Mexican peso**

<u>Trade Date</u>	<u>Value Date</u>
Thursday, May 27, 2010	Friday, May 28, 2010
Friday, May 28, 2010	Tuesday, June 1, 2010
Monday, May 31, 2010	Tuesday, June 1, 2010

**E. A.M. SETTLEMENT CONFIRMATIONS**

Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Tuesday, June 1, 2010 by 7:30 a.m. CST. Payment for U.S. dollar settlement transactions from RTH cycle of Friday, May 28 and Monday, May 31, **will also** occur on Tuesday, June 1, 2010.

**F. INTEREST EARNING FACILITY 2 (IEF2)**

Please note the following deadlines for IEF2 processing:

<b><u>Deadlines for Funds</u></b>	<b><u>5/28/10</u></b>	<b><u>5/31/10</u></b>
<b>*BlackRock</b>	2:00 p.m.	Closed
Cash Funds: Prime		
FedFund		
TempFund		
<b>*Dreyfus</b>	2:30 p.m.	Closed
Institutional Cash Advantage		
Treasury & Agency Cash Mgmt		
<b>*DWS</b>	2:30 p.m.	Closed
Gov Cash		
Money Market Series		
<b>Federated</b>	2:30 p.m.	Closed
Prime Obligations Fund		
<b>FFI</b>	2:30 p.m.	Closed
Select Institutional Fund		
<b>*Goldman Sachs</b>	1:00 p.m.	Closed
Fin Square Money Market Fund		
Financial Square Prime Obligations Fund		
<b>*HSBC</b>		
Government	12:30 p.m.	Closed
Prime Money Market	1:30 p.m.	Closed
<b>*JPMorgan</b>	2:30 p.m.	Closed
Liquid Assets Money Market		
Prime Money Market		
<b>*Morgan Stanley</b>	1:30 p.m.	Closed
Institutional Liquidity Gov Portfolio		
Institutional Liquidity Prime Portfolio		
<b>RBC</b>	12:30 p.m.	Closed
Prime Money Market		
<b>SSgA</b>	2:30 p.m.	Closed
Prime Money Market Portfolio		
<b>State Street</b>	2:30 p.m.	Closed
Institutional Liquid Reserves		

**Wells Fargo**  
Advantage Heritage Money Market Fund

1:30 p.m.

Closed

**\*Same closing time for all funds unless otherwise noted.**

**\*\*Fund closing times are subject to change.**

**G. INTEREST EARNING FACILITY 3; 4; 5 (IEF3/IEF4/IEF5)**

IEF3/IEF4/IEF5 processing will follow the usual schedule coinciding with regular banking activity for Friday, May 28, 2010.

If you have questions on operational deadlines, please call the Financial Unit at (312) 207-2594.

**H. INTER-EXCHANGE PROCESSING**

As the Singapore Exchange is open, only the A.M. Inter-Exchange cycle will be run on Monday, May 31, 2010. **Trades for this cycle are due by 7:00 a.m.**

**CST.** The normal Inter-Exchange processing schedule will resume on Tuesday, June 1, 2010. For any related issues, please call (312) 207-2525.