A CME/Chicago Board of Trade/NYMEX Company

10-206

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Friday, May 07, 2010

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.
The rates will be effective after the close of business on

**Monday, May 10, 2010.**

# SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

| CC | Rate Type | Description | Change | ISO | Current Initial | Current Maintenance | New Initial | New Maintenance |
|---|---|---|---|---|---|---|---|---|
| **Outright Rates** | | | | | | | | |
| | | | **CBOT INTEREST RATE FUTURES - Outright Rates** | | | | | |
| **10Y TREASURY NOTE FUTURES (21)** | | | | | | | | |
| 21 | Spec | | Increase | USD | 1,485 | 1,100 | 1,755 | 1,300 |
| 21 | Hedge/Membe | | Increase | USD | 1,100 | 1,100 | 1,300 | 1,300 |
| **30 YR U.S. TREASURY BOND FUTURES (17)** | | | | | | | | |
| 17 | Spec | | Increase | USD | 2,565 | 1,900 | 2,835 | 2,100 |
| 17 | Hedge/Membe | | Increase | USD | 1,900 | 1,900 | 2,100 | 2,100 |
| **LONG TERM U.S. TREASURY BOND FUTURE (UBE)** | | | | | | | | |
| UBE | Spec | | Increase | USD | 2,700 | 2,000 | 3,375 | 2,500 |
| UBE | Hedge/Membe | | Increase | USD | 2,000 | 2,000 | 2,500 | 2,500 |
| | | | **CME CURRENCY FUTURES - Outright Rates** | | | | | |
| **AUSTRALIAN DOLLAR FUTURES (AD)** | | | | | | | | |
| AD | Spec | | Increase | USD | 2,430 | 1,800 | 2,700 | 2,000 |
| AD | Hedge/Membe | | Increase | USD | 1,800 | 1,800 | 2,000 | 2,000 |
| **BPSF FUTURE (BF)** | | | | | | | | |
| BF | Spec | | Increase | CHF | 4,050 | 3,000 | 4,725 | 3,500 |
| BF | Hedge/Membe | | Increase | CHF | 3,000 | 3,000 | 3,500 | 3,500 |
| **BRITISH POUND FUTURES (BP)** | | | | | | | | |
| BP | Spec | | Increase | USD | 2,160 | 1,600 | 2,430 | 1,800 |
| BP | Hedge/Membe | | Increase | USD | 1,600 | 1,600 | 1,800 | 1,800 |
| **CANADIAN DOLLAR FUTURES (CD)** | | | | | | | | |
| CD | Spec | | Increase | USD | 2,025 | 1,500 | 2,430 | 1,800 |
| CD | Hedge/Membe | | Increase | USD | 1,500 | 1,500 | 1,800 | 1,800 |
| **EC/CD CROSS RATE FUTURE (CC)** | | | | | | | | |
| CC | Spec | | Increase | CAD | 4,050 | 3,000 | 4,725 | 3,500 |
| CC | Hedge/Membe | | Increase | CAD | 3,000 | 3,000 | 3,500 | 3,500 |
| **E-MICRO AUD/USD FUTURES (M6A)** | | | | | | | | |
| M6A | Spec | | Increase | USD | 243 | 180 | 270 | 200 |
| M6A | Hedge/Membe | | Increase | USD | 180 | 180 | 200 | 200 |
| **E-MICRO EUR/USD FUTURES (M6E)** | | | | | | | | |
| M6E | Spec | | Increase | USD | 338 | 250 | 405 | 300 |
| M6E | Hedge/Membe | | Increase | USD | 250 | 250 | 300 | 300 |
| **E-MICRO GBP/USD FUTURES (M6B)** | | | | | | | | |
| M6B | Spec | | Increase | USD | 216 | 160 | 243 | 180 |
| M6B | Hedge/Membe | | Increase | USD | 160 | 160 | 180 | 180 |
| **E-MINI EURO FX FUTURE (E7)** | | | | | | | | |

# SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

| CC | Rate Type | Description | Change | ISO | Current Initial | Current Maintenance | New Initial | New Maintenance |
|---|---|---|---|---|---|---|---|---|
| **Outright Rates** | | | | | | | | |
| E7 | Spec | | Increase | USD | 1,688 | 1,250 | 2,025 | 1,500 |
| E7 | Hedge/Membe | | Increase | USD | 1,250 | 1,250 | 1,500 | 1,500 |
| **E-MINI J-YEN FUTURE (J7)** | | | | | | | | |
| J7 | Spec | | Increase | USD | 1,890 | 1,400 | 2,160 | 1,600 |
| J7 | Hedge/Membe | | Increase | USD | 1,400 | 1,400 | 1,600 | 1,600 |
| **EURO FUTURE (EC)** | | | | | | | | |
| EC | Spec | | Increase | USD | 3,375 | 2,500 | 4,050 | 3,000 |
| EC | Hedge/Membe | | Increase | USD | 2,500 | 2,500 | 3,000 | 3,000 |
| **JAPANESE YEN FUTURES (JY)** | | | | | | | | |
| JY | Spec | | Increase | USD | 3,780 | 2,800 | 4,320 | 3,200 |
| JY | Hedge/Membe | | Increase | USD | 2,800 | 2,800 | 3,200 | 3,200 |
| **SWISS FRANC FUTURES (SF)** | | | | | | | | |
| SF | Spec | | Increase | USD | 2,160 | 1,600 | 2,430 | 1,800 |
| SF | Hedge/Membe | | Increase | USD | 1,600 | 1,600 | 1,800 | 1,800 |