

# CORPORATE EVENTS

MEMO # 10-201

DATE: 5/4/10

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**ACTION:** Valley National Bancorp (VLY) declared a 5% Stock Dividend to VLY Shareholders. The Ex-distribution Date will be Wednesday, May 5, 2010. The Payable Date is May 21, 2010. The Record Date is May 7, 2010.  
This action will be coordinated with the Options Clearing Corporation.

**CATEGORY:** Stock Distribution

**EQUITY SYMBOL:** Valley National Bancorp (VLY)

**ONE CHICAGO SYMBOL:** **VLY1C** will change to **VLY2C**

**CME FUTURES SYMBOL:** **VLY** for the re-listed VLY1C; **VL7** for the VLY2C

**MULTIPLIER:** 100 for the re-listed VLY1C (e.g. 1.00 equals \$100.00)  
105 for the VLY2C

**EFFECTIVE DATE:** **Wednesday, May 5, 2010**

**NEW DELIVERABLE PER CONTRACT:** For the VLY2C:  
105 Valley National Bancorp (VLY) Common Shares  
For the re-listed VLY1C:  
100 Valley National Bancorp (VLY) Common Shares

**APPLICABLE CONTRACT MONTHS:** May, June, September, December 2010

**SETTLEMENT PRICES AND POSITIONS:** No changes

**NOTES:** The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).  
If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.