

CORPORATE EVENTS

MEMO # 10-197

DATE: 5/3/10

ACTION:

On January 29, 2010, Shareholders of Switch & Data Facilities Company, Inc. (SDXC) voted concerning a proposed merger with Equinix, Inc. (EQIX). The merger was approved and consummated before the opening of business on May 3, 2010. As a result, SDXC Common Shares will be converted as follows: Approximately 80% of all outstanding SDXC Common Shares will be converted into the right to receive 0.19409 EQIX Common Shares per SDXC Share, subject to prorations and adjustments (Stock Consideration). Cash will be paid in lieu of fractional EQIX Shares. Approximately 20% of all outstanding SDXC Common Shares will be converted into \$19.06 Cash per SDXC Share, subject to prorations and adjustments (Cash Consideration).

This action will be coordinated with the Options Clearing Corporation.

CATEGORY:

Merger

EQUITY SYMBOL:

Switch & Data Facilities Company, Inc. (SDXC)

ONE CHICAGO SYMBOL:

SDX1C will change to **SDX2C**

CME FUTURES SYMBOL:

SD8 for the **SDX2C**

MULTIPLIER:

100 (e.g., 1.00 equals \$100.00)

EFFECTIVE DATE:

Tuesday, May 4, 2010

NEW DELIVERABLE PER CONTRACT:

- 1) 11 Equinix, Inc. (EQIX) Common Shares
- 2) Cash in lieu of .321688 fractional EQIX shares
- 3) \$794.19 cash*

*The cash portion of the deliverable remains permanently fixed as part of the option deliverable, and does not vary with price changes of securities also included in the deliverable

APPLICABLE CONTRACT MONTHS:

May, June, September, December 2010

SETTLEMENT PRICES AND POSITIONS:

The underlying price for the SDX2C Futures contract deliverable, expressed in term of current market value, would be calculated as follows:

$SDXC2C = .11 (EQIX) + \text{cash in lieu of } .321688 \text{ fractional EQIX} + 7.9419$

Please note that the valuation would apply only to the SDX2C deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

NOTES:

The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.