

# CORPORATE EVENTS

MEMO # 10-19

DATE: 1/19/10

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| <b>ACTION:</b>                          | Banco Bradesco S.A. ("BBD") has announced a 10% Stock Dividend. The ex-distribution date is January 20, 2010. The payable date is January 26, 2010. The record date is January 22, 2010.   |
|   | This action will be coordinated with the Options Clearing Corporation.   |
| <b>CATEGORY:</b>                        | Stock Distribution   |
| <b>EQUITY SYMBOL:</b>                   | Banco Bradesco S.A. ("BBD")  |
| <b>ONE CHICAGO SYMBOL:</b>              | <b>BBD1C</b> will change to <b>BBD2C</b>   |
| <b>CME FUTURES SYMBOL:</b>              | <b>BB7</b> for the re-listed BBD1C; <b>BB6</b> for the BBD2C   |
| <b>MULTIPLIER:</b>                      | 100 (e.g., 1.00 equals \$100.00)   |
| <b>EFFECTIVE DATE:</b>                  | <b>Wednesday, January 20, 2010</b>   |
| <b>NEW DELIVERABLE PER CONTRACT:</b>    | For the BBD2C:<br><br>110 Banco Bradesco S.A. ("BBD") American Depository Shares<br><br>For the re-listed BBD1C:<br><br>100 Banco Bradesco S.A. ("BBD") American Depository Shares   |
| <b>APPLICABLE CONTRACT MONTHS:</b>      | January, February, March, June 2010  |
| <b>SETTLEMENT PRICES AND POSITIONS:</b> | The underlying price for the BBD2C Futures contract deliverable, expressed in term of current market value, would be calculated as follows:<br><br>$\text{BBD2C} = 1.1 * \text{BBD}$<br><br>Please note that the valuation would apply only to the BBD2C deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors. |
| <b>NOTES:</b>                           | The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).  |

If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.