

CORPORATE EVENTS

MEMO # 10-159

DATE: 4/14/10

ACTION: The Options Clearing Corporation ("OCC") has been advised that ProShares UltraShort MSCI Emerging Markets (EEV) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each EEV Share will be converted into the right to receive .20 (New) ProShares UltraShort MSCI Emerging Markets Shares. The reverse stock split will become effective prior to the open of business on April 15, 2010.

CATEGORY: 1 for 5 Reverse Split

EQUITY SYMBOL: ProShares UltraShort MSCI Emerging Markets (EEV)

ONECHICAGO SYMBOL: EEV1C changes to EEV2C

CME FUTURES SYMBOL: **EEEEV** remains the same

NUMBER OF CONTRACTS: No change

EFFECTIVE DATE: **Thursday, April 15th, 2010**

MULTIPLIER: 100 (e.g., 1.00 equals \$100.00) remains the same

DELIVERABLE PER CONTRACT: 20 (New) ProShares UltraShort MSCI Emerging Markets (EEV)

APPLICABLE CONTRACT MONTHS: Apr 2010 , May 2010, June2010 , Sep 2010

SETTLEMENT PRICES AND POSITIONS: All previous day's settlement prices shall be adjusted by dividing by 2 and rounding to four decimal places.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.