CME Group
A CME/Chicago Board of Trade/NYMEX Company

10-143

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, April 02, 2010

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.
The rates will be effective after the close of business on **Monday, April 5, 2010.**

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
CBOT INTEREST RATE FUTURES - Inter-commodity Spread Rates						
10 YR NOTE (21 - CME) vs. 2 YR NOTE (26 - CME)						
Spread Credit Rate	Decrease	+1:-2	80%	80%	70%	70%
30 YR BOND (17 - CME) vs. 2 YR NOTE (26 - CME)						
Spread Credit Rate	Decrease	+1:-3	60%	60%	50%	50%
5 YR NOTE (25 - CME) vs. 2 YR NOTE (26 - CME)						
Spread Credit Rate	Decrease	+5:-6	70%	70%	60%	60%
ULTRA LONG TREASURY BOND (UBE - CME) vs. 2 YR NOTE (26 - CME)						
Spread Credit Rate	Decrease	+1:-3	60%	60%	50%	50%