



A CME/Chicago Board of Trade/NYMEX Company

10-129

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Wednesday, March 24, 2010

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Thursday, March 25, 2010.**

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Inter-commodity Spread Rates</b>						
<b>CBOT INTEREST RATE FUTURES - Inter-commodity Spread Rates</b>						
<b>10 YR NOTE (21 - CME) vs. 2 YR NOTE (26 - CME)</b>						
Spread Credit Rate	New	+1:-2			90%	90%
<b>Scan Based Treasury Spread: 3 Year (3YR) vs. 2 Year (26)</b>						
Spread Credit Rate	New	-1:+1			70%	70%
<b>Scan Based Treasury Spread: Ultralong Bond (UBE) vs. Bond (17) vs. 10 Year (21) vs. 5 Year (25)</b>						
Spread Credit Rate	Dropped 2 Legs	-2:-2:-3:+5:	70%	70%	70%	70%