

Advisory Notice

Clearing House

10-114

TO: Clearing Member Firms
Back Office Managers

FROM: CME Clearing

SUBJECT: **Performance Bond Requirement Changes**

DATE: Thursday, March 18, 2010

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

For the products listed below, the current month margin rates will now erode following a square root of time method as shown below.

New Method

Price Scan * SQRT (Calendar Days Remaining/Total Calendar Days in the Month)

The rates are effective at the close of business on **Friday, March 19, 2010.**

Code	Description
NYM-32	European Propane CIF ARA (Argus) BALMO Swap Futures
NYM-1D	RBOB Gasoline BALMO Swap Futures
NYM-1E	RBOB Gasoline Crack Spread BALMO Swap Futures
NYM-1G	Heating Oil BALMO Swap Futures
NYM-1H	Heating Oil Crack Spread BALMO Swap Futures
NYM-1J	Gulf Coast Unl 87 (Platts) Crack Spread BALMO Swap Futures
NYM-1K	Gulf Coast Unl 87 (Platts) Up-Down BALMO Swap Futures
NYM-1L	Gulf Coast ULSD (Platts) Up-Down BALMO Swap Futures
NYM-1M	Gulf Coast Jet (Platts) Up-Down BALMO Swap Futures
NYM-1P	Singapore Mogas 92 Unleaded (Platts) BALMO Swap Futures
NYM-1S	Propane Non-LDH Mont Belvieu (OPIS) BALMO Swap Futures
NYM-7I	Gasoline Euro-bob Oxy (Argus) NWE Barges Crack Spread BALMO Swap Futures
NYM-8C	Mont Belvieu Ethane (OPIS) BALMO Swap Futures
NYM-8J	Mont Belvieu Normal Butane (OPIS) BALMO Swap Futures
NYM-8O	Mont Belvieu LDH Propane (OPIS) BALMO Swap Futures
NYM-E6	Japan Naphtha (Platts) BALMO Swap Futures
NYM-R0	Mont Belvieu Natural Gasoline (OPIS) BALMO Swap Futures
NYM-W0	Singapore Mogas 95 Unleaded (Platts) BALMO Swap Futures
NYM-Y0	Singapore Mogas 97 Unleaded (Platts) BALMO Swap Futures
NYM-Z0	Singapore Jet Kero vs. Gasoil Spread (Platts) BALMO Swap Futures

For the products listed below, the current month margin rates will now erode following a straight line method as shown below.

New Method

Price Scan * (Calendar Days Remaining/Total Calendar Days in the Month)

The rates are effective at the close of business on **Friday, March 19, 2010.**

Code	Description
NYM-24	SME Biodiesel (Argus) FOB Rdam Swap Futures
NYM-25	PME Biodiesel (Argus) FOB Rdam Swap Futures
NYM-29	Argus Sour Crude Index ("ASCI") Trade Month Swap Futures
NYM-33	1% Fuel Oil Rdam vs. 1% Fuel Oil NWE (Platts) Swap Futures
NYM-36	Argus Sour Crude Index ("ASCI") vs. WTI Diff Spread Trade Month Swap Futures
NYM-37	Argus Sour Crude Index ("ASCI") Calendar Month Swap Futures
NYM-38	Argus Sour Crude Index ("ASCI") vs. WTI Diff Spread Calendar Month Swap Futures
NYM-39	Argus WTI Formula Basis Calendar Month Swap Futures
NYM-59	Brent CFD (Platts) vs. Brent Third Month (Platts) Swap Futures
NYM-1A	Argus RME Biodiesel FOB Rotterdam Swap Futures
NYM-1C	Brent CFD (Platts) vs. Brent Front Month (Platts) Swap Futures
NYM-1N	Singapore Mogas 92 Unleaded (Platts) Swap Futures
NYM-1Q	NY Jet Fuel (Platts) Swap Futures
NYM-1R	Propane Non-LDH Mont Belvieu (OPIS) Swap Futures
NYM-1T	Jet Aviation Fuel (Platts) Cargoes FOB MED Swap Futures
NYM-1U	NY Jet Fuel (Platts) vs. Heating Oil Swap Futures
NYM-1V	Jet Aviation Fuel (Platts) Cargoes FOB MED vs. ICE Gasoil Swap Futures
NYM-1W	1% Fuel Oil (Platts) Cargoes CIF MED Swap Futures
NYM-1X	1% Fuel Oil (Platts) Cargoes CIF NWE Swap Futures
NYM-2G	Premium Unleaded Gasoline 10 ppm (Platts) CIF MED Swap Futures
NYM-2L	FAME 0 (Argus) Biodiesel FOB Rdam Swap Futures
NYM-2M	Ethanol (Platts) T1 FOB Rdam Excluding Duty Swap Futures
NYM-3G	Premium Unleaded Gasoline 10 ppm (Platts) FOB MED Swap Futures
NYM-4E	Gulf Coast Unl 87 (OPIS) Swap Futures
NYM-4F	Gulf Coast Unl 87 (OPIS) vs. RBOB Gasoline Spread Swap Futures
NYM-4G	Premium Unleaded Gasoline 10 ppm (Platts) Cargoes CIF NWE Swap Futures
NYM-4T	NYMEX Crude Oil Minute-Marker Calendar Month Swap Futures
NYM-4U	Gulf Coast Heating Oil (Argus) Swap Futures
NYM-4Y	NY Jet Fuel (Argus) Swap Futures
NYM-5P	Gulf Coast ULSD (OPIS) Swap Futures
NYM-5Q	Gulf Coast ULSD (OPIS) vs. Heating Oil Spread Swap Futures
NYM-5T	NYMEX RBOB Gasoline Minute-Marker Calendar Month Swap Futures
NYM-5U	New York Jet Fuel (Argus) vs. Heating Oil Argus Futures
NYM-5Y	NY ULSD (Argus) Swap Futures
NYM-6W	Brent CFD (Platts) vs. Brent Second Month (Platts) Swap Futures
NYM-7K	Gasoline Euro-bob Oxy (Argus) NWE Barges Crack Spread Swap Futures
NYM-7L	Premium Unleaded Gasoline 10 ppm (Platts) Barges FOB Rdam Swap Futures
NYM-7O	Gulf Coast Heating Oil (OPIS) Swap Futures
NYM-7Q	Mont Belvieu Natural Gasoline 5 Decimals (OPIS) Swap Futures

NYM-7T NYMEX Minute Marker Heating Oil Calendar Month Swap Futures
 NYM-7U Gulf Coast Heating Oil (Argus) vs. Heating Oil Spread Swap Futures
 NYM-7Y NY ULSD (Argus) vs. Heating Oil Spread Swap Futures
 NYM-8I Mont Belvieu Iso-Butane 5 Decimals (OPIS) Swap Futures
 NYM-8K Conway Propane 5 Decimals (OPIS) Swap Futures
 NYM-8L Conway Natural Gasoline (OPIS) Swap Futures
 NYM-8M Conway Normal Butane (OPIS) Swap Futures
 NYM-A4 Argus LLS Trade Month Swap Futures
 NYM-A5 EIA Flat Tax On-Highway Diesel Swap Futures
 NYM-A6 Group Three ULSD (Platts) vs. Heating Oil Spread Swap Futures
 NYM-A7 Group Three ULSD (Platts) Swap Futures
 NYM-A8 Group Three Unleaded Gasoline (Platts) vs. RBOB Gasoline Spread Swap Futures
 NYM-A9 Group Three Unleaded Gasoline (Platts) Swap Futures
 NYM-AF Gulf Coast Jet (Argus) Calendar Swap Futures
 NYM-AJ Gulf Coast ULSD (Argus) Calendar Swap Futures
 NYM-AW Gulf Coast Unl 87 (Argus) Calendar Swap Futures
 NYM-AY WTS (Argus) Trade Month Swap Futures
 NYM-B0 Mont Belvieu LDH Propane 5 Decimals (OPIS) Swap Futures
 NYM-B2 Transco Zone 4 Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-C0 Mont Belvieu Ethane 5 Decimals (OPIS) Swap Futures
 NYM-C2 Texas Eastern, WLA Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-C3 Florida Gas, Zone 2 Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-C4 Transco Zone 1 Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-C7 OneOk, Oklahoma Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-C9 Southern Star, Tx.-Okla.-Kan. Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-CF Gulf Coast ULSD (Argus) Crack Spread Swap Futures
 NYM-CK Gulf Coast Unl 87 (Argus) Crack Spread Swap Futures
 NYM-CU Chicago Ethanol (Platts) Swap Futures
 NYM-D0 Mont Belvieu Normal Butane 5 Decimals (OPIS) Swap Futures
 NYM-E2 National Balancing Point (NBP) Henry Hub Basis Swap Futures
 NYM-E5 Argus LLS vs. WTI (Argus) Trade Month Swap Futures
 NYM-ET European Gasoil 10 ppm (Platts) Barges FOB Rdam vs. Gasoil Swap Futures
 NYM-EW East-West Fuel Oil Spread (Platts) Swap Futures
 NYM-EZ NY Ethanol (Platts) Swap Futures
 NYM-FF WTS (Argus) vs. WTI Spread Calendar Swap Futures
 NYM-FI 1% Fuel Oil (Platts) Cargoes FOB NWE Crack Spread Swap Futures
 NYM-FL 3.5% Fuel Oil (Platts) FOB MED Crack Spread Swap Futures
 NYM-FO 3.5% Fuel Oil (Platts) Barges FOB Rdam Crack Spread Swap Futures
 NYM-GE Gulf Coast Jet Fuel (Platts) Calendar Swap Futures
 NYM-GP Gulf Coast Heating Oil (Platts) Calendar Swap Futures
 NYM-GT European Gasoil 10 ppm (Platts) Barges FOB Rdam Swap Futures
 NYM-GY Gulf Coast ULSD (Platts) Crack Spread Swap Futures
 NYM-HA Heating Oil Arb: NYMEX Heating Oil vs. ICE Gasoil Futures
 NYM-HI EIA On-Highway Diesel Swap Futures
 NYM-HY ERCOT Houston MCPE Trading Hub Peak Calendar Day Swap Futures
 NYM-JB Japan C&F Naphtha Crack Spread Swap Futures
 NYM-JC European Jet Fuel (Platts) CIF NWE vs. Gasoil Swap Futures

NYM-JL Los Angeles CARBOB Gasoline (OPIS) Spread Swap Futures
 NYM-JR European Jet Kero (Platts) Rotterdam Barges vs. Gasoil Calendar Swap Futures
 NYM-JS Los Angeles Jet Fuel (OPIS) Spread Swap Futures
 NYM-JU Jet Fuel (Argus) Up-Down Swap Futures
 NYM-KL Los Angeles CARBOB Diesel (OPIS) Spread Swap Futures
 NYM-L2 Columbia Gulf, Mainline Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-L4 Tennessee 800 Leg Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-L7 Transco Zone 2 Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-LI LLS (Argus) Trade Month Swap Futures
 NYM-LL Los Angeles Jet Fuel (OPIS) Outright Swap Futures
 NYM-LW Gulf Coast Low Sulfur Diesel (LSD) (Platts) Swap Futures
 NYM-LX Los Angeles CARB Diesel (OPIS) Outright Swap Futures
 NYM-LY Gulf Coast Ultra Low Sulfur Diesel ((USLD) Platts) Calendar Swap Futures
 NYM-M6 ANR, Louisiana Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-M7 Trunkline ELA Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-M8 Southern Natural, Louisiana Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-M9 Texas Eastern, ELA Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-MX Mars (Argus) Calendar Swap Futures
 NYM-N4 Texas Gas Zone 1 Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-N5 SoCal City-Gate Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-N6 NGPL STX Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-N7 Algonquin City-Gates Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-N8 Questar Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-PS European Propane CIF ARA (Argus) Swap Futures
 NYM-Q1 TCO Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-Q2 TETCO STX Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-Q4 Tennessee Zone 0 Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-Q9 Florida Gas Zone 3 Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-QP Powder River Basin Coal (Platts OTC Broker Index) Swap Futures
 NYM-QX CSX Coal (Platts OTC Broker Index) Swap Futures
 NYM-R9 Gulf Coast Jet (OPIS) Swap Futures
 NYM-RG European Argus Gasoline Crack Spread Swap Futures
 NYM-RI New York RBOB (Platts) vs. NYMEX RBOB Spread Swap Futures
 NYM-RY NY RBOB (Platts) Calendar Swap Futures
 NYM-RZ New York Harbor Conventional Gasoline vs. NYMEX RBOB Gasoline Swap Futures
 NYM-S1 Diesel 10ppm NWE Le Havre (Platts) CIF NWE Swap Futures
 NYM-S3 Diesel 10ppm NWE Le Havre (Platts) CIF NWE vs. Gasoil Swap Futures
 NYM-S6 Diesel 10ppm UK (Platts) CIF NWE Swap Futures
 NYM-S7 Texas Gas, Zone SL Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-S8 Diesel 10ppm UK (Platts) CIF NWE vs. Gasoil Swap Futures
 NYM-S9 Columbia Gulf, Louisiana Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
 NYM-SD Singapore 180cst Fuel Oil vs. 380cst Fuel Oil Spread Swap Futures
 NYM-TP Gasoil 10ppm Cargoes CIF NWE vs. ICE Gasoil Swap Futures
 NYM-TW Gasoil 0.1 Cargoes CIF NWE Swap Futures
 NYM-TY Gasoil 10ppm Cargoes CIF NWE Swap Futures
 NYM-US Ultra Low Sulfur Diesel (ULSD) Up-Down (Argus) Swap Futures
 NYM-UY New York Ultra Low Sulfur Diesel (ULSD) (Platts) vs. NYMEX Heating Oil (HO) Spread Swap Futures

NYM-UZ	Gasoline Up-Down (Argus) Swap Futures
NYM-V0	Singapore Mogas 95 Unleaded (Platts) Swap Futures
NYM-V7	Argus WTI Trade Month Swap Futures
NYM-V8	Malin Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
NYM-VL	Gasoil 0.1 Rotterdam Barges Swap Futures
NYM-VQ	NY 0.3% Fuel Oil (Platts) Swap Futures
NYM-VR	New York Harbor 1% Fuel Oil vs. Gulf Coast 3% Fuel Oil Spread Swap Futures
NYM-VV	Gulf Coast ULSD (Platts) vs. Gulf Coast Jet Spread Swap Futures
NYM-W7	Gulf Coast Jet (OPIS) vs. Heating Oil Spread Swap Futures
NYM-WJ	LLS (Argus) vs. WTI Spread Calendar Swap Futures
NYM-WK	LLS (Argus) vs. WTI Spread Trade Month Swap Futures
NYM-WQ	Gasoil 0.1 FOB Rotterdam Barges vs. ICE Gasoil Swap Futures
NYM-WR	Gasoil 0.1 Cargoes FOB Northwest Europe (NWE) Swap Futures
NYM-WT	Gasoil 0.1 Cargoes FOB Northwest Europe (NWE) vs. ICE Gasoil Swap Futures
NYM-X0	Singapore Mogas 97 Unleaded (Platts) Swap Futures
NYM-XA	LLS (Argus) Calendar Swap Futures
NYM-XB	WTS (Argus) Calendar Swap Futures
NYM-Y6	Transco Zone 3 Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
NYM-Y7	Tennessee 500 Leg Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
NYM-Y8	MichCon Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures
NYM-YF	NY Heating Oil (Platts) Swap Futures
NYM-YH	New York Heating Oil (Platts) vs. NYMEX Heating Oil Swap Futures
NYM-YL	Up-Down Gulf Coast Low Sulfur Diesel (LSD) vs. NYMEX Heating Oil (HO) Spread Swap Futures
NYM-YS	NY ULSD (Platts) Swap Futures
NYM-YU	New York Ultra Low Sulfur Diesel (ULSD) Crack Spread Swap Futures
NYM-YV	Mars (Argus) vs. WTI Spread Trade Month Swap Futures
NYM-YX	Mars (Argus) vs. WTI Spread Calendar Swap Futures
NYM-Z1	Ethanol (Platts) T2 FOB Rdam Including Duty Swap Futures
NYM-Z3	1.5% Fuel Oil Rotterdam Barges Swap Futures
NYM-Z4	Gasoil 0.1 CIF Med Swap Futures
NYM-Z5	Gasoil 0.1 CIF Med vs. ICE Gasoil Swap Futures
NYM-Z6	ULSD 10ppm CIF Med Swap Futures
NYM-Z7	ULSD 10ppm CIF Med vs. ICE Gasoil Swap Futures
NYM-Z8	CIG Rockies Natural Gas Index Swap (Platts Gas Daily/Platts IFERC) Futures

For the products listed below, the erosion of current month margin rates will be eliminated. They currently follow a straight line method.

The rates are effective at the close of business on **Friday, March 19, 2010.**

Code	Description
NYM-7G	Dated Brent (Platts) Daily Swap Futures
NYM-BB	Brent Crude Oil Penultimate Financial Futures

For the products listed below, the erosion of current month margin rates will be modified to follow a square root of time method instead of a straight line method.

Old Method

Price Scan * (Calendar Days Remaining/Total Calendar Days in the Month)

New Method

Price Scan * SQRT (Calendar Days Remaining/Total Calendar Days in the Month)

The rates are effective at the close of business on **Friday, March 19, 2010.**

Code	Description
NYM-6L	European 1% Fuel Oil (Platts) Barges FOB Rdam BALMO Swap Futures