

Advisory Notice

Clearing House

10-11

January 12, 2010

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Clearing

SUBJECT: REVISED: HOLIDAY SCHEDULE-MARTIN LUTHER KING JR. DAY, MONDAY, JANUARY 18, 2010

Friday, January 15, 2010

CME Group Floor Trading

All products will have normal trading hours.

CME/CBT Electronic Trading

Foreign exchange, interest rate, CBT financial, GSCI and forestry products traded on GLOBEX will close at 3:15 p.m. (same as equity indexes). All other products will have normal trading hours.

NYMEX/COMEX Floor Trading

All products will have normal trading hours.

NYMEX/COMEX/DME on Globex (Including ClearPort)

NYMEX/COMEX/DME products on Globex will close at 4:15 p.m. EST **ClearPort will have normal trading hours.**

Sunday, January 17, 2010

CME/CBT Electronic Trading

GLOBEX will open at its regularly scheduled time on Sunday, Jan. 17, 2010 for all products.

Exceptions:

- Dairy, livestock, GSCI and weather products will remain closed until 5:00pm on Monday, January 18, 2010
- CBT/KCBT/MGEX Grain products and CBT Ethanol will remain closed until 6:00pm on Monday, January 18, 2010
- TRAKRS, Dow UBS ER and ETF products will remain closed until their regularly scheduled open on Tuesday, January 19, 2010

NYMEX/COMEX/DME on Globex (Including ClearPort)

NYMEX/COMEX products on Globex and ClearPort will have normal trading hours.

Monday, January 18, 2010

CME Group Floor Trading

The Exchange trading floors and normal operations will be closed on Monday, January 18, 2010, in observance of the Martin Luther King Jr. holiday.

CME/CBT Electronic Trading

GLOBEX will halt trading for Equity products at 10:30 a.m. and will resume at 5:00 p.m. GLOBEX will halt trading for Interest rate, fx, real estate and forestry products at 12:00 noon and will resume at 5:00 p.m.

NYMEX/COMEX Floor Trading

Exchange trading floor and normal operations will be closed on Monday, January 18, 2010, in observance of the Martin Luther King Jr. holiday.

NYMEX/COMEX/DME on Globex (Including ClearPort)

NYMEX/COMEX/DME products on Globex will halt trading at 1:15 p.m. EST and will resume at 5:00pm EST. ClearPort will have normal trading hours.

Schedules subject to change. For update to date trading schedule changes please refer to the links below

CME Group Trading Floor: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2010floorholidaycard.pdf>

CME Globex: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2010-martin-luther-king.pdf>

NYMEX Trading Floor: http://www.cmegroup.com/tools-information/holiday-calendar/files/New_York_Floor_Holiday_Calendar_2010.pdf

NYMEX ClearPort: http://www.cmegroup.com/tools-information/holiday-calendar/files/CME_Clearport_2010_Holiday_Calendar.pdf

A. BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Friday, January 15, 2010**. There will be no banking and settlement cycle processing on **Monday, January 18, 2010**.

As securities near their maturity date, the values of these assets change, which results in a change to their Performance Bond values at CME. With this, you may see change in the asset values on deposit with CME come Tuesday morning after the holiday.

Also decrease in the values of these collateral assets from Friday to Monday may result in PB call/release, which would be banked Tuesday morning. These PB call/releases would be banked in addition to the regular RTH settlements for Friday.

Settlement variation and performance bond cash call/release amounts resulting from the Friday, January 15, 2010 RTH settlement cycle will be confirmed by settlement banks by 7:30 a.m. on Tuesday, January 19, 2010. Settlement banks will process cash flows resulting from Friday's RTH settlement cycle on Tuesday, January 19, 2010.

SPAN files will be produced on Friday, January 15, 2010 and Monday, January 18, 2010 according to the normal schedule.

On Friday, January 15, 2010, the out-trade reconciliation print times and final reconciliation deadlines will adhere to their normal schedules.

CME Clearing will run an end of day clearing cycle for CDS products on Monday, January 18, 2010. The data files and registers will be generated at end of day Monday, January 18, 2010 at their normal times.

B. DEPOSITS OF PERFORMANCE BOND COLLATERAL

The U.S. bank holiday will prohibit the posting of transactions dated Monday, January 18, 2010. Consequently, clearing firms will be **unable** to deposit or withdraw collateral on Monday, January 18, 2010. **The U.S. bank holiday will also prohibit the usage of January 18, 2010 as a "Settle date" for any and all foreign sovereign debt transactions.**

C. FOREIGN CURRENCY PERFORMANCE BOND CASH WITHDRAWALS

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Turkish lira

<u>Trade Date</u>	<u>Value Date</u>
Friday, January 15, 2010	Tuesday, January 19, 2010

Canadian dollar, Mexican peso

<u>Trade Date</u>	<u>Value Date</u>
Friday, January 15, 2010	Friday, January 15, 2010

D. FOREIGN CURRENCY SETTLEMENT VARIATION

Please note the following value dates for foreign currency settlement variation.

Swiss franc, British Pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Turkish lira

<u>Trade Date</u>	<u>Value Date</u>
Thursday, January 14, 2010	Tuesday, January 19, 2010
Friday, January 15, 2010	Wednesday, January 20, 2010

Canadian Dollar, Mexican peso

<u>Trade Date</u>	<u>Value Date</u>
Friday, January 15, 2010	Tuesday, January 19, 2010

E. A.M. SETTLEMENT CONFIRMATIONS

CME Group is closed on Monday, January 18, 2010. Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Tuesday, January 19, 2010 by 7:30 a.m. Payment for U.S. dollar settlement transactions from RTH cycle of Friday, January 15th will occur on Tuesday, January 19, 2010.

F. INTEREST EARNING FACILITY 2 (IEF2)

Please note the following deadlines for IEF2 processing:

<u>Deadlines for Funds</u>	<u>1/15/10</u>	<u>1/18/10</u>
*BlackRock Cash Funds: Prime FedFund TempCash TempFund	2:30 p.m.	Closed
*Dreyfus Institutional Cash Advantage Treasury & Agency Cash Mgmt	2:30 p.m.	Closed
*DWS Gov Cash Money Market Series	2:30 p.m.	Closed
Federated Prime Obligations Fund	2:30 p.m.	Closed
FFI Select Institutional Fund	2:30 p.m.	Closed
*Goldman Sachs Fin Square Money Market Fund Financial Square Prime Obligations Fund	11:30 a.m.	Closed
*HSBC Government Money Market	2:30 p.m.	Closed
*JPMorgan Liquid Assets Money Market Prime Money Market	2:30 p.m.	Closed
*Morgan Stanley Institutional Liquidity Gov Portfolio Institutional Liquidity Prime Portfolio	2:30 p.m.	Closed
RBC Prime Money Market	2:30 p.m.	Closed
SSgA Prime Money Market Portfolio	2:30 p.m.	Closed
Wells Fargo Advantage Heritage Money Market Fund	2:30 p.m.	Closed

***Same closing time for all funds unless otherwise noted.**

****Fund closing times are subject to change.**

No IEF2 purchases / redemptions will be allowed on Monday, January 18, 2010.

G. INTEREST EARNING FACILITY 3; 4; 5 (IEF3/IEF4/IEF5)

IEF3/IEF4/IEF5 processing will follow the usual schedule coinciding with regular banking activity for Friday, January 15, 2010.

No IEF3/IEF4/IEF5 purchases / redemptions will be allowed on Monday, January 18, 2010.

If you have questions on operational deadlines, please call the Financial Unit,
(312) 207-2594.

H. INTER-EXCHANGE PROCESSING

As the Singapore Exchange is open, only the A.M. Inter-Exchange cycle will be run on Monday, January 18, 2010. **Trades for this cycle are due by 7:00 a.m.** The normal Inter-Exchange processing schedule will resume on Tuesday, January 19, 2010. For any SGX related issues, please call (312) 207-2525.