

Advisory Notice

Clearing House

10-04

TO: Clearing Member Firms
Back Office Managers

FROM: CME Clearing

SUBJECT: **Performance Bond Requirement Changes**

DATE: Wednesday, January 6th, 2010

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

For the products listed below, the erosion of current margin rates will be eliminated. They currently follow a straight line method.

The rates are effective at the close of business on **Thursday, Jan 7th, 2010.**

Code	Description
NYM-2F	CAISO NP15 EZ Gen Hub 5 MW Peak Calendar-Day Real-Time LMP Swap Futures
NYM-2H	CAISO SP15 EZ Gen Hub 5 MW Peak Calendar-Day Real-Time LMP Swap Futures
NYM-2J	CAISO NP15 EZ Gen Hub 5 MW Off-Peak Calendar-Day Real-Time LMP Swap Futures
NYM-2K	CAISO SP15 EZ Gen Hub 5 MW Off-Peak Calendar-Day Real-Time LMP Swap Futures
NYM-2S	ERCOT Houston Zone MCPE 50 MW Peak Calendar-Day Swap Futures
NYM-2T	ERCOT North Zone MCPE 50 MW Peak Calendar-Day Swap Futures
NYM-2U	ERCOT South Zone MCPE 50 MW Peak Calendar-Day Swap Futures
NYM-2V	ERCOT West Zone MCPE 50 MW Peak Calendar-Day Swap Futures
NYM-2Z	CAISO NP15 EZ Gen Hub 5 MW Off-Peak Calendar-Day Day-Ahead LMP Swap Futures
NYM-3E	ERCOT Houston Zone MCPE 50 MW Off-Peak Calendar-Day Swap Futures
NYM-3F	ERCOT North Zone MCPE 50 MW Off-Peak Calendar-Day Swap Futures
NYM-3H	ERCOT South Zone MCPE 50 MW Off-Peak Calendar-Day Swap Futures
NYM-3J	ERCOT West Zone MCPE 50 MW Off-Peak Calendar-Day Swap Futures
NYM-3Z	CAISO NP15 EZ Gen Hub 5 MW Peak Calendar-Day Day-Ahead LMP Swap Futures
NYM-4Z	CAISO SP15 EZ Gen Hub 5 MW Off-Peak Calendar-Day Day-Ahead LMP Swap Futures
NYM-9Z	CAISO SP15 EZ Gen Hub 5 MW Peak Calendar-Day Day-Ahead LMP Swap Futures

For the products listed below, the margin rates will now erode following a straight line method as shown below.

New Method

Price Scan * (Calendar Days Remaining/Total Calendar Days in the Month)

The rates are effective at the close of business on **Thursday, Jan 7th, 2010.**

Code	Description
NYM-4N	PJM PECO Zone 5 MW Peak Calendar-Month Day-Ahead LMP Swap Futures
NYM-4P	PJM PECO Zone 5 MW Off-Peak Calendar-Month Day-Ahead LMP Swap Futures
NYM-4S	PJM Western Hub 50 MW Peak Calendar-Month Real-Time LMP Swap Futures
NYM-R5	PJM DOM Zone Peak Calendar-Month Day-Ahead LMP Swap Futures
NYM-U1	PJM DOM Zone Off-Peak Calendar-Month Day-Ahead LMP Swap Futures