CME Group

A CME/Chicago Board of Trade/NYMEX Company

09-96

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Thursday, March 12, 2009

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.
The rates will be effective after the close of business on

Friday, March 13, 2009.

Current rates as of:

Thursday, March 12, 2009.

In this current advisory there are changes to the Short Option Minimum and/or the Volatility Scan Range. Below are descriptions of what each change affects:

The Short Option Minimum (SOM) is a charge that is applied only to portfolios concentrated in short options that do not generate a minimum margin requirement level when margins are calculated using the normal 16 SPAN scenarios. The SOM charge per short calls or short puts is a percentage of the outright margin on one underlying futures contract.

The volatility scan range is the change in implied volatility that is used in each of SPAN's 16 scenarios.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
CBOT INTEREST RATE FUTURES - Outright Rates								
10Y INTEREST RATE SWAP FUTURES (66)								
66	Spec		Decrease	USD	3,780	2,800	2,970	2,200
66	Hedge/Member		Decrease	USD	2,800	2,800	2,200	2,200
10Y TREASURY NOTE FUTURES (21)								
21	Spec		Decrease	USD	2,970	2,200	2,700	2,000
21	Hedge/Member		Decrease	USD	2,200	2,200	2,000	2,000
2 YEAR TREASURY NOTE FUTURES (26)								
26	Spec		Decrease	USD	2,295	1,700	1,755	1,300
26	Hedge/Member		Decrease	USD	1,700	1,700	1,300	1,300
30Y INTEREST RATE SWAP FUTU (I3)								
I3	Spec		Increase	USD	5,940	4,400	7,425	5,500
I3	Hedge/Member		Increase	USD	4,400	4,400	5,500	5,500
3-MONTH OVERNIGHT SWAP FUTURES (OSP)								
OS	Spec	Tier 1	Decrease	USD	810	600	473	350
OS	Hedge/Member	Tier 1	Decrease	USD	600	600	350	350
OS	Spec	Tier 2	Decrease	USD	810	600	473	350
OS	Hedge/Member	Tier 2	Decrease	USD	600	600	350	350
5 YR TREASURY NOTE FUTURES (25)								
25	Spec		Decrease	USD	2,295	1,700	1,755	1,300
25	Hedge/Member		Decrease	USD	1,700	1,700	1,300	1,300
5-YR INTEREST RATE SWAP FUTURES (NG)								
NG	Spec		Decrease	USD	2,363	1,750	1,890	1,400
NG	Hedge/Member		Decrease	USD	1,750	1,750	1,400	1,400

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
			CME AGRICULTURAL FUTURES - Outright Rates					
MILK FUTURES (DA)								
DA	Spec	Less than 14 days to expire	Decrease	USD	675	500	540	400
DA	Hedge/Member	Less than 14 days to expire	Decrease	USD	500	500	400	400
DA	Spec	Months 2-5	Decrease	USD	1,755	1,300	1,485	1,100
DA	Hedge/Member	Months 2-5	Decrease	USD	1,300	1,300	1,100	1,100
DA	Spec	Months 6-12	Decrease	USD	1,755	1,300	1,485	1,100
DA	Hedge/Member	Months 6-12	Decrease	USD	1,300	1,300	1,100	1,100
DA	Spec	Month 1	Decrease	USD	1,350	1,000	1,080	800
DA	Hedge/Member	Month 1	Decrease	USD	1,000	1,000	800	800
MLK MID FUTURES (JQ)								
JQ	Spec	Less than 14 days to expire	Decrease	USD	338	250	270	200
JQ	Hedge/Member	Less than 14 days to expire	Decrease	USD	250	250	200	200
JQ	Spec	Months 2-5	Decrease	USD	878	650	743	550
JQ	Hedge/Member	Months 2-5	Decrease	USD	650	650	550	550
JQ	Spec	Months 6-12	Decrease	USD	878	650	743	550
JQ	Hedge/Member	Months 6-12	Decrease	USD	650	650	550	550
JQ	Spec	Month 1	Decrease	USD	675	500	540	400
JQ	Hedge/Member	Month 1	Decrease	USD	500	500	400	400
			CME CURRENCY FUTURES - Outright Rates					
AD/CD FUTURES (AC)								
AC	Spec		Decrease	CAD	11,610	8,600	8,775	6,500
AC	Hedge/Member		Decrease	CAD	8,600	8,600	6,500	6,500
E-MINI EURO FX FUTURE (E7)								
E7	Spec		Decrease	USD	3,173	2,350	3,038	2,250
E7	Hedge/Member		Decrease	USD	2,350	2,350	2,250	2,250
EURO FUTURE (EC)								
EC	Spec		Decrease	USD	6,345	4,700	6,075	4,500
EC	Hedge/Member		Decrease	USD	4,700	4,700	4,500	4,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								

CME INTEREST RATE FUTURES - Outright Rates

2-YEAR SWAP RATE FUTURES (S2)

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
S2	Spec		Decrease	USD	9,450	7,000	6,750	5,000
S2	Hedge/Member		Decrease	USD	7,000	7,000	5,000	5,000

EURO YEN FUTURES (EY)

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
EY	Spec	Month 1	Decrease	JPY	20,250	15,000	18,563	13,750
EY	Hedge/Member	Month 1	Decrease	JPY	15,000	15,000	13,750	13,750
EY	Spec	Month 2	Decrease	JPY	24,300	18,000	22,613	16,750
EY	Hedge/Member	Month 2	Decrease	JPY	18,000	18,000	16,750	16,750
EY	Spec	Month 3	Decrease	JPY	33,750	25,000	22,613	16,750
EY	Hedge/Member	Month 3	Decrease	JPY	25,000	25,000	16,750	16,750
EY	Spec	Months 4-5	Decrease	JPY	33,750	25,000	22,613	16,750
EY	Hedge/Member	Months 4-5	Decrease	JPY	25,000	25,000	16,750	16,750
EY	Spec	Months 6-10	Decrease	JPY	33,750	25,000	23,625	17,500
EY	Hedge/Member	Months 6-10	Decrease	JPY	25,000	25,000	17,500	17,500
EY	Spec	Months 11+	Decrease	JPY	33,750	25,000	32,063	23,750
EY	Hedge/Member	Months 11+	Decrease	JPY	25,000	25,000	23,750	23,750

EURO YEN LIBOR FUTURES (EL)

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
EL	Spec	Month 1	Decrease	JPY	20,250	15,000	18,563	13,750
EL	Hedge/Member	Month 1	Decrease	JPY	15,000	15,000	13,750	13,750
EL	Spec	Month 2	Decrease	JPY	24,300	18,000	22,613	16,750
EL	Hedge/Member	Month 2	Decrease	JPY	18,000	18,000	16,750	16,750
EL	Spec	Month 3	Decrease	JPY	33,750	25,000	22,613	16,750
EL	Hedge/Member	Month 3	Decrease	JPY	25,000	25,000	16,750	16,750
EL	Spec	Months 4-5	Decrease	JPY	33,750	25,000	22,613	16,750
EL	Hedge/Member	Months 4-5	Decrease	JPY	25,000	25,000	16,750	16,750
EL	Spec	Months 6-10	Decrease	JPY	33,750	25,000	23,625	17,500
EL	Hedge/Member	Months 6-10	Decrease	JPY	25,000	25,000	17,500	17,500
EL	Spec	Months 11+	Decrease	JPY	33,750	25,000	32,063	23,750
EL	Hedge/Member	Months 11+	Decrease	JPY	25,000	25,000	23,750	23,750

LIBOR FUTURES (EM)

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
EM	Spec	Tier 1	Decrease	USD	1,350	1,000	1,080	800
EM	Hedge/Member	Tier 1	Decrease	USD	1,000	1,000	800	800
EM	Spec	Tier 2	Decrease	USD	1,350	1,000	1,080	800
EM	Hedge/Member	Tier 2	Decrease	USD	1,000	1,000	800	800

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								

CME SECURITY FUTURES - Outright Rates

CEMEX SAB DE CV (CX9)

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
CX9	Customer Rate		New	USD			25%	25%
CX9	Clearing		New	USD			25%	25%

MARKET VECTORS GOLD MINERS (GDX)

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
GD	Customer Rate		New	USD			30%	30%
GD	Clearing		New	USD			30%	30%

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
CBOT INTEREST RATE FUTURES - Intra Spreads								
10 Year Swaps (66) - All Months (10Y INTEREST RATE SWAP FUTURES)								
66	Spec		Increase	USD	270	200	405	300
66	Hedge/Member		Increase	USD	200	200	300	300
10 Year Treasury Note (21) - All Months (10Y TREASURY NOTE FUTURES)								
21	Spec		Increase	USD	270	200	405	300
21	Hedge/Member		Increase	USD	200	200	300	300
2 Year Treasury Note (26) - All Months (2 YEAR TREASURY NOTE FUTURES)								
26	Spec		Increase	USD	338	250	473	350
26	Hedge/Member		Increase	USD	250	250	350	350
30 Year Swap (I3) - All Months (30Y INTEREST RATE SWAP FUTU)								
I3	Spec		Increase	USD	270	200	473	350
I3	Hedge/Member		Increase	USD	200	200	350	350
CME AGRICULTURAL FUTURES - Intra Spreads								
Butter (DB) - All Months (BUTTER FUTURES)								
DB	Spec		Increase	USD	1,620	1,200	2,160	1,600
DB	Hedge/Member		Increase	USD	1,200	1,200	1,600	1,600
Butter (DB) - All Months (CASH BUTTER FUTURES)								
CB	Spec		Increase	USD	810	600	1,080	800
CB	Hedge/Member		Increase	USD	600	600	800	800
Nonfat Dry Milk (NF) - All Months (NONFAT DRY MILK FUTURES)								
NF	Spec		Decrease	USD	1,080	800	945	700
NF	Hedge/Member		Decrease	USD	800	800	700	700

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
CME CURRENCY FUTURES - Intra Spreads								
CME Korean Won/US Dollar (KRW) - All Months (KOREAN WON\U.S. DOLLAR FUTURE)								
KR	Spec		Increase	USD	270	200	540	400
KR	Hedge/Member		Increase	USD	200	200	400	400
Cross Rate Chinese Renminbi/Euro - All Months (EURO\RENMINBI FUTURE)								
RM	Spec		Increase	EUR	135	100	810	600
RM	Hedge/Member		Increase	EUR	100	100	600	600
Cross Rate Chinese Renminbi/Japanese Yen - All Months (JAPANESE YEN\RENMINBI FUTURE)								
RM	Spec		Increase	JPY	3,915	2,900	4,320	3,200
RM	Hedge/Member		Increase	JPY	2,900	2,900	3,200	3,200
Cross Rate Euro FX/Swedish Krona (KE) - All Months (EC/SKR CROSS RATE FUTURES)								
KE	Spec		Increase	SEK	2,700	2,000	5,400	4,000
KE	Hedge/Member		Increase	SEK	2,000	2,000	4,000	4,000
Polish Zloty (PZ) - All Months (POLISH ZLOTY FUTURES)								
PZ	Spec		Decrease	USD	405	300	338	250
PZ	Hedge/Member		Decrease	USD	300	300	250	250
Swedish Krona - All Months (SKR/USD CROSS RATE FUTURES)								
SE	Spec		Increase	USD	338	250	473	350
SE	Hedge/Member		Increase	USD	250	250	350	350

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
		CME INTEREST RATE FUTURES - Intra Spreads						
CME Eurozone HICP Inflation Index (HC) - All Months (EUROPEAN CPI INDEX FUTURES)								
HC	Spec		Increase	EUR	2,025	1,500	2,700	2,000
HC	Hedge/Member		Increase	EUR	1,500	1,500	2,000	2,000
Euroyen (EY) - T1 (Month 1) vs. T2 (Month 2) (EURO YEN FUTURES)								
EY	Spec		Increase	JPY	10,125	7,500	16,200	12,000
EY	Hedge/Member		Increase	JPY	7,500	7,500	12,000	12,000
Euroyen (EY) - T1 (Month 1) vs. T2 (Month 2) (EURO YEN LIBOR FUTURES)								
EL	Spec		Increase	JPY	10,125	7,500	16,200	12,000
EL	Hedge/Member		Increase	JPY	7,500	7,500	12,000	12,000
Euroyen (EY) - T1 (Month 1) vs. T4 (Months. 4-5) (EURO YEN FUTURES)								
EY	Spec		Decrease	JPY	24,975	18,500	20,925	15,500
EY	Hedge/Member		Decrease	JPY	18,500	18,500	15,500	15,500
Euroyen (EY) - T1 (Month 1) vs. T4 (Months. 4-5) (EURO YEN LIBOR FUTURES)								
EL	Spec		Decrease	JPY	24,975	18,500	20,925	15,500
EL	Hedge/Member		Decrease	JPY	18,500	18,500	15,500	15,500
Euroyen (EY) - T1 (Month 1) vs. T5 (Months. 6-10) (EURO YEN FUTURES)								
EY	Spec		Decrease	JPY	27,000	20,000	22,275	16,500
EY	Hedge/Member		Decrease	JPY	20,000	20,000	16,500	16,500
Euroyen (EY) - T1 (Month 1) vs. T5 (Months. 6-10) (EURO YEN LIBOR FUTURES)								
EL	Spec		Decrease	JPY	27,000	20,000	22,275	16,500
EL	Hedge/Member		Decrease	JPY	20,000	20,000	16,500	16,500
Euroyen (EY) - T1 (Month 1) vs. T6 (Months. 11-20) (EURO YEN FUTURES)								
EY	Spec		Increase	JPY	27,000	20,000	32,400	24,000
EY	Hedge/Member		Increase	JPY	20,000	20,000	24,000	24,000
Euroyen (EY) - T1 (Month 1) vs. T6 (Months. 11-20) (EURO YEN LIBOR FUTURES)								
EL	Spec		Increase	JPY	27,000	20,000	32,400	24,000
EL	Hedge/Member		Increase	JPY	20,000	20,000	24,000	24,000
Euroyen (EY) - T2 (Month 2) vs. T3 (Month 3) (EURO YEN FUTURES)								
EY	Spec		Increase	JPY	13,500	10,000	14,850	11,000
EY	Hedge/Member		Increase	JPY	10,000	10,000	11,000	11,000
Euroyen (EY) - T2 (Month 2) vs. T3 (Month 3) (EURO YEN LIBOR FUTURES)								
EL	Spec		Increase	JPY	13,500	10,000	14,850	11,000
EL	Hedge/Member		Increase	JPY	10,000	10,000	11,000	11,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Euroyen (EY) - T2 (Month 2) vs. T4 (Months. 4-5) (EURO YEN FUTURES)								
EY	Spec		Decrease	JPY	21,600	16,000	18,225	13,500
EY	Hedge/Member		Decrease	JPY	16,000	16,000	13,500	13,500
Euroyen (EY) - T2 (Month 2) vs. T4 (Months. 4-5) (EURO YEN LIBOR FUTURES)								
EL	Spec		Decrease	JPY	21,600	16,000	18,225	13,500
EL	Hedge/Member		Decrease	JPY	16,000	16,000	13,500	13,500
Euroyen (EY) - T2 (Month 2) vs. T5 (Months. 6-10) (EURO YEN FUTURES)								
EY	Spec		Decrease	JPY	24,300	18,000	19,575	14,500
EY	Hedge/Member		Decrease	JPY	18,000	18,000	14,500	14,500
Euroyen (EY) - T2 (Month 2) vs. T5 (Months. 6-10) (EURO YEN LIBOR FUTURES)								
EL	Spec		Decrease	JPY	24,300	18,000	19,575	14,500
EL	Hedge/Member		Decrease	JPY	18,000	18,000	14,500	14,500
Euroyen (EY) - T2 (Month 2) vs. T6 (Months. 11-20) (EURO YEN FUTURES)								
EY	Spec		Increase	JPY	24,975	18,500	33,075	24,500
EY	Hedge/Member		Increase	JPY	18,500	18,500	24,500	24,500
Euroyen (EY) - T2 (Month 2) vs. T6 (Months. 11-20) (EURO YEN LIBOR FUTURES)								
EL	Spec		Increase	JPY	24,975	18,500	33,075	24,500
EL	Hedge/Member		Increase	JPY	18,500	18,500	24,500	24,500
Euroyen (EY) - T3 (Month 3) vs. T4 (Months. 4-5) (EURO YEN FUTURES)								
EY	Spec		Decrease	JPY	16,200	12,000	14,175	10,500
EY	Hedge/Member		Decrease	JPY	12,000	12,000	10,500	10,500
Euroyen (EY) - T3 (Month 3) vs. T4 (Months. 4-5) (EURO YEN LIBOR FUTURES)								
EL	Spec		Decrease	JPY	16,200	12,000	14,175	10,500
EL	Hedge/Member		Decrease	JPY	12,000	12,000	10,500	10,500
Euroyen (EY) - T3 (Month 3) vs. T5 (Months. 6-10) (EURO YEN FUTURES)								
EY	Spec		Decrease	JPY	19,575	14,500	14,850	11,000
EY	Hedge/Member		Decrease	JPY	14,500	14,500	11,000	11,000
Euroyen (EY) - T3 (Month 3) vs. T5 (Months. 6-10) (EURO YEN LIBOR FUTURES)								
EL	Spec		Decrease	JPY	19,575	14,500	14,850	11,000
EL	Hedge/Member		Decrease	JPY	14,500	14,500	11,000	11,000
Euroyen (EY) - T3 (Month 3) vs. T6 (Months. 11-20) (EURO YEN FUTURES)								
EY	Spec		Increase	JPY	24,300	18,000	34,425	25,500
EY	Hedge/Member		Increase	JPY	18,000	18,000	25,500	25,500
Euroyen (EY) - T3 (Month 3) vs. T6 (Months. 11-20) (EURO YEN LIBOR FUTURES)								
EL	Spec		Increase	JPY	24,300	18,000	34,425	25,500
EL	Hedge/Member		Increase	JPY	18,000	18,000	25,500	25,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Euroyen (EY) - T4 (Months. 4-5) vs. T4 (Months. 4-5) (EURO YEN FUTURES)								
EY	Spec		Increase	JPY	6,750	5,000	8,100	6,000
EY	Hedge/Member		Increase	JPY	5,000	5,000	6,000	6,000
Euroyen (EY) - T4 (Months. 4-5) vs. T4 (Months. 4-5) (EURO YEN LIBOR FUTURES)								
EL	Spec		Increase	JPY	6,750	5,000	8,100	6,000
EL	Hedge/Member		Increase	JPY	5,000	5,000	6,000	6,000
Euroyen (EY) - T4 (Months. 4-5) vs. T5 (Months. 6-10) (EURO YEN FUTURES)								
EY	Spec		Decrease	JPY	12,825	9,500	10,800	8,000
EY	Hedge/Member		Decrease	JPY	9,500	9,500	8,000	8,000
Euroyen (EY) - T4 (Months. 4-5) vs. T5 (Months. 6-10) (EURO YEN LIBOR FUTURES)								
EL	Spec		Decrease	JPY	12,825	9,500	10,800	8,000
EL	Hedge/Member		Decrease	JPY	9,500	9,500	8,000	8,000
Euroyen (EY) - T4 (Months. 4-5) vs. T6 (Months. 11-20) (EURO YEN FUTURES)								
EY	Spec		Increase	JPY	22,950	17,000	36,450	27,000
EY	Hedge/Member		Increase	JPY	17,000	17,000	27,000	27,000
Euroyen (EY) - T4 (Months. 4-5) vs. T6 (Months. 11-20) (EURO YEN LIBOR FUTURES)								
EL	Spec		Increase	JPY	22,950	17,000	36,450	27,000
EL	Hedge/Member		Increase	JPY	17,000	17,000	27,000	27,000
Euroyen (EY) - T5 (Months. 6-10) vs. T5 (Months. 6-10) (EURO YEN FUTURES)								
EY	Spec		Increase	JPY	7,425	5,500	10,800	8,000
EY	Hedge/Member		Increase	JPY	5,500	5,500	8,000	8,000
Euroyen (EY) - T5 (Months. 6-10) vs. T5 (Months. 6-10) (EURO YEN LIBOR FUTURES)								
EL	Spec		Increase	JPY	7,425	5,500	10,800	8,000
EL	Hedge/Member		Increase	JPY	5,500	5,500	8,000	8,000
Euroyen (EY) - T5 (Months. 6-10) vs. T6 (Months. 11-20) (EURO YEN FUTURES)								
EY	Spec		Increase	JPY	23,625	17,500	36,450	27,000
EY	Hedge/Member		Increase	JPY	17,500	17,500	27,000	27,000
Euroyen (EY) - T5 (Months. 6-10) vs. T6 (Months. 11-20) (EURO YEN LIBOR FUTURES)								
EL	Spec		Increase	JPY	23,625	17,500	36,450	27,000
EL	Hedge/Member		Increase	JPY	17,500	17,500	27,000	27,000
Euroyen (EY) - T6 (Months. 11-20) vs. T6 (Months. 11-20) (EURO YEN FUTURES)								
EY	Spec		Increase	JPY	23,625	17,500	36,450	27,000
EY	Hedge/Member		Increase	JPY	17,500	17,500	27,000	27,000
Euroyen (EY) - T6 (Months. 11-20) vs. T6 (Months. 11-20) (EURO YEN LIBOR FUTURES)								
EL	Spec		Increase	JPY	23,625	17,500	36,450	27,000
EL	Hedge/Member		Increase	JPY	17,500	17,500	27,000	27,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
CME SECURITY FUTURES - Intra Spreads								
CX9 - CEMEX SAB DE CV (CEMEX SAB DE CV)								
CX9	Customer Rate		New	USD			5%	5%
CX9	Clearing/Membe		New	USD			3%	3%
GDX - MARKET VECTORS GOLD MINERS ETF (MARKET VECTORS GOLD MINERS)								
GD	Customer Rate		New	USD			5%	5%
GD	Clearing/Membe		New	USD			3%	3%

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
CBOT AGRICULTURAL FUTURES - Inter-commodity Spread Rates						
AIG Excess Return (70) vs. S&P GSCI Commodity Index (GI)						
Spread Credit Rate	Decrease	+5:-1	70%	70%	60%	60%
AIG Excess Return (70) vs. S&P GSCI Excess Return (GA)						
Spread Credit Rate	New	+10:-1			70%	70%
Corn (CBOT) (C) vs. Oats (CBOT) (O)						
Spread Credit Rate	Increase	+2:-3	65%	65%	70%	70%
Corn (CBOT) (C) vs. Wheat (CBOT) (W)						
Spread Credit Rate	Increase	+1:+1	60%	60%	70%	70%
Soybean Oil (CBOT) (07) vs. Soybean (CBOT) (S)						
Spread Credit Rate	Increase	+1:-1	75%	75%	80%	80%
CME AGRICULTURAL FUTURES - Inter-commodity Spread Rates						
AIG Excess Return (70) vs. S&P GSCI Commodity Index (GI)						
Spread Credit Rate	Decrease	+5:-1	70%	70%	60%	60%
AIG Excess Return (70) vs. S&P GSCI Excess Return (GA)						
Spread Credit Rate	New	+10:-1			70%	70%
Feeder Cattle (FC) vs. Lean Hogs (LN)						
Spread Credit Rate	Increase	+1:-2	50%	50%	55%	55%
Feeder Cattle (FC) vs. Live Cattle (LC)						
Spread Credit Rate	Increase	+2:-3	65%	65%	70%	70%
Live Cattle (LC) vs. Frozen Pork Bellies (PB)						
Spread Credit Rate	Increase	+1:-1	35%	35%	50%	50%

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
CME CURRENCY FUTURES - Inter-commodity Spread Rates						
Australian Dollar (AD) vs. Canadian Dollar (CD)						
Spread Credit Rate	Increase	+1:-1	50%	50%	60%	60%
Australian Dollar (AD) vs. Cross Rate Australian Dollar/Japanese Yen (AJ)						
Spread Credit Rate	Decrease	+2:-1	85%	85%	80%	80%
British Pound (BP) vs. Euro FX (EC)						
Spread Credit Rate	Increase	+3:-2	50%	50%	60%	60%
Canadian Dollar (CD) vs. Cross Rate Canadian Dollar/Japanese Yen (CY)						
Spread Credit Rate	Decrease	+2:-1	80%	80%	75%	75%
Canadian Dollar (CD) vs. New Zealand Dollar (NE)						
Spread Credit Rate	Decrease	+1:-1	70%	70%	65%	65%
Canadian Dollar (CD) vs. Swiss Franc (SF)						
Spread Credit Rate	Increase	+4:-3	50%	50%	55%	55%
Cross Rate British Pound/Swiss Franc (BF) vs. Swiss Franc (SF)						
Spread Credit Rate	Increase	+2:+1	60%	60%	65%	65%
Euro FX (EC) vs. Cross Rate Euro FX/Japanese Yen (RY)						
Spread Credit Rate	Decrease	+1:-1	70%	70%	65%	65%
Euro FX (EC) vs. New Zealand Dollar (NE)						
Spread Credit Rate	Increase	+1:-2	60%	60%	65%	65%
Swedish Krona (SE) vs. Norwegian Krone (UN)						
Spread Credit Rate	Increase	+1:-1	70%	70%	80%	80%
SWISS FRANC (SF - CME) vs CROSS RATE SWISS FRANC/JAPANESE YEN (SJ - CME)						
Spread Credit Rate	Decrease	+2:-1	70%	70%	65%	65%
CME INTEREST RATE FUTURES - Inter-commodity Spread Rates						
LIBOR (1-Month) (EM) vs. Euroyen (EY)						
Spread Credit Rate	Decrease	+1:-1	50%	50%	0%	0%

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Short Option Minimum (SOM) Rate					
CME SECURITY FUTURES - Short Option Minimum (SOM) Rate					
CEMEX SAB DE CV (CX9) - SOM					
Clearing Member Rate	New			0.00%	0.00%
MARKET VECTORS GOLD MINERS ETF (GDX) - SOM					
Clearing Member Rate	New			0.00%	0.00%

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Volatility Scan (volScan) Rate					
CME SECURITY FUTURES - Volatility Scan (volScan) Rate					
CEMEX SAB DE CV (CX9) - volScan					
Clearing Member Rate	New			0.00	0.00
MARKET VECTORS GOLD MINERS ETF (GDX) - volScan					
Clearing Member Rate	New			0.00	0.00